

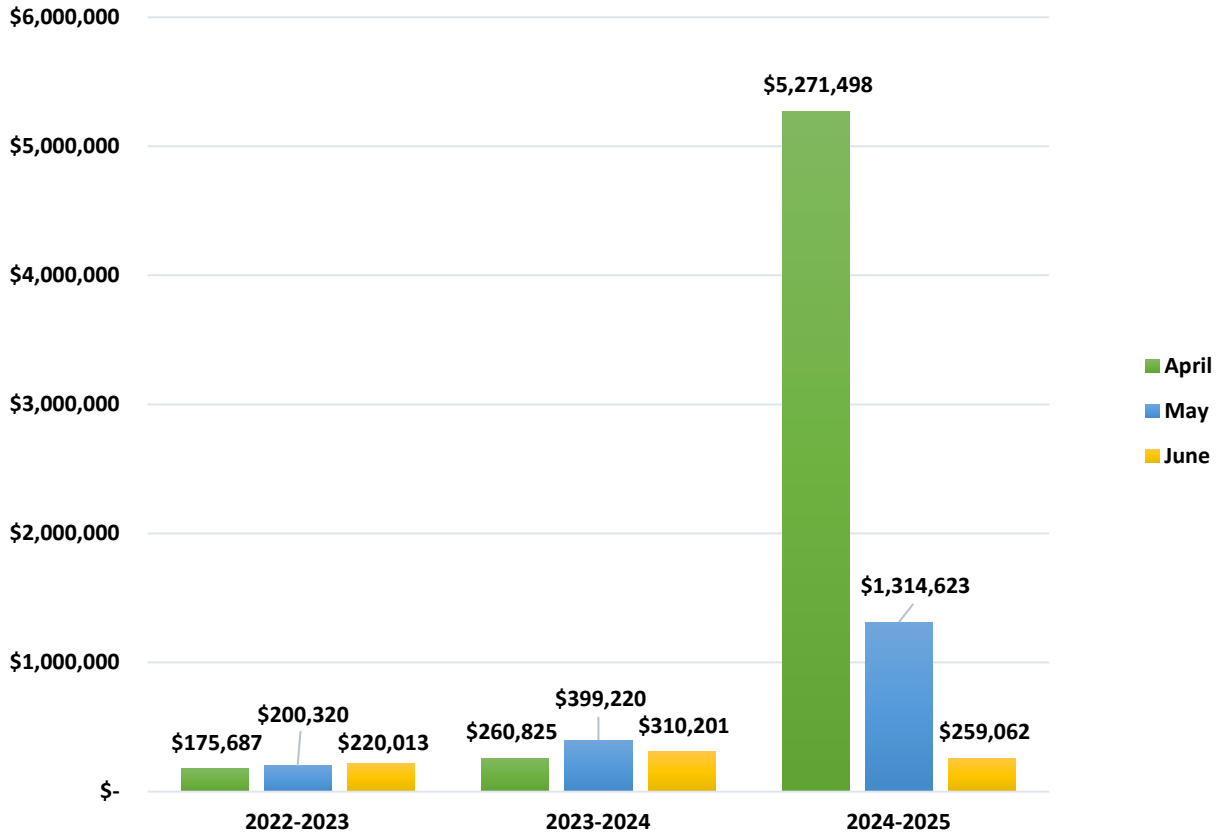


City of Culver City

Finance Department

Fourth Quarter of Fiscal Year 2024-2025

Real Property Transfer Tax Summary



Real Property Transfer Tax 4th Quarter Totals				
	April	May	June	Quarter Total
2022-2023	\$ 175,687	\$ 200,320	\$ 220,013	\$ 596,020
2023-2024	\$ 260,825	\$ 399,220	\$ 310,201	\$ 970,246
2024-2025	\$ 5,271,498	\$ 1,314,623	\$ 259,062	\$ 6,845,183

Real Property Transfer Tax Budgeted vs Actual Revenue				
Fiscal Year	Budgeted Revenue	Actual Revenue	Variance	Percentage of Budget
2020-2021	\$ 5,550,000	\$ 8,533,467	\$ 2,983,467	153.76%
2021-2022	\$ 14,050,000	\$ 32,575,135	\$ 18,525,135	231.85%
2022-2023	\$ 11,000,000	\$ 9,655,756	\$ (1,344,244)	87.78%
2023-2024	\$ 8,000,000	\$ 7,381,656	\$ (618,344)	92.27%
2024-2025	\$ 4,000,000	\$ 9,766,740	\$ 5,766,740	244.17%

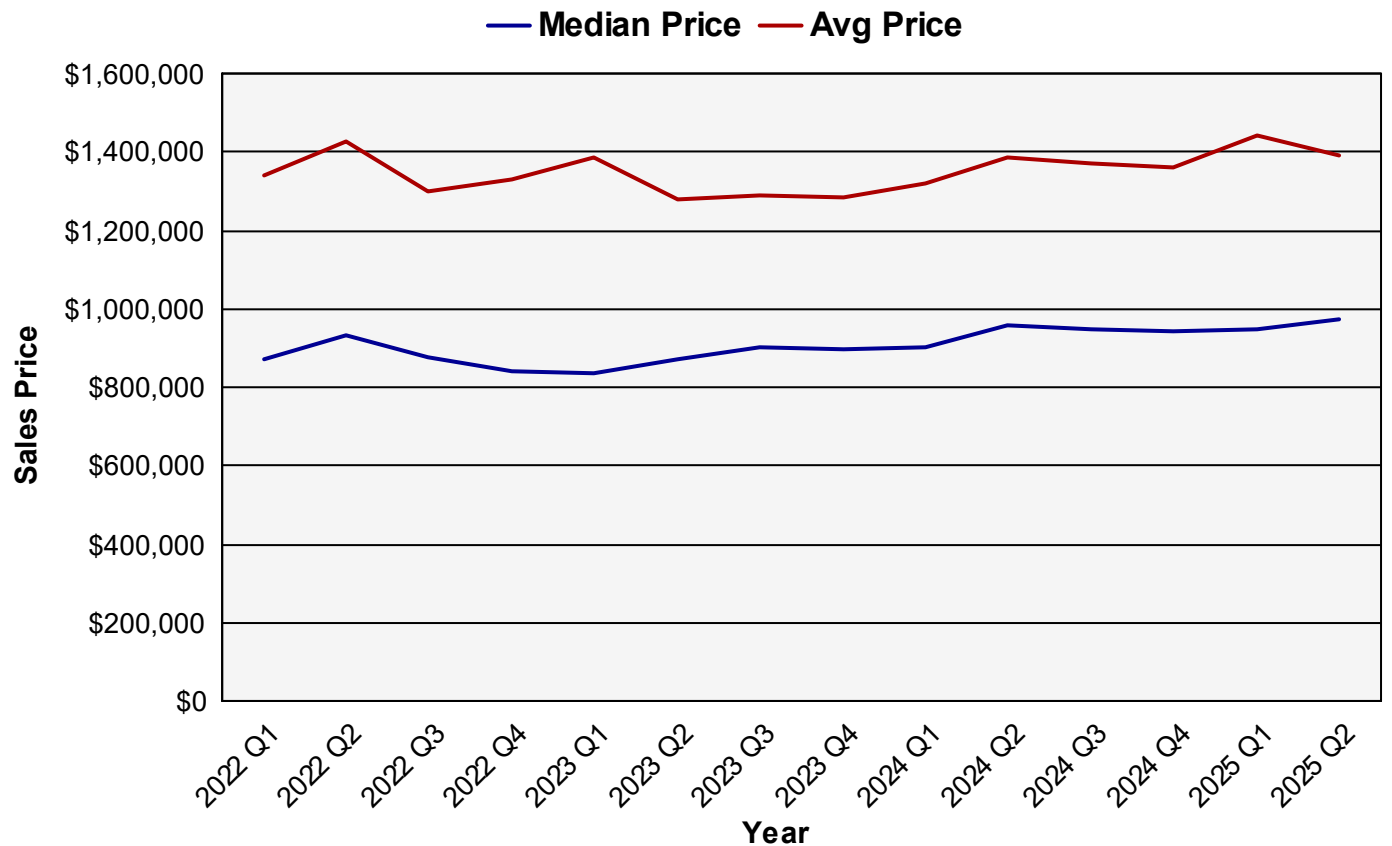


THE COUNTY OF LOS ANGELES

SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2022 - 6/30/2025)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2022 Q1	12,144	\$1,342,233	\$871,000	
2022 Q2	13,789	\$1,427,353	\$930,000	6.77%
2022 Q3	11,092	\$1,299,563	\$875,000	-5.91%
2022 Q4	8,494	\$1,328,303	\$840,000	-4.00%
2023 Q1	7,692	\$1,385,531	\$835,000	-0.60%
2023 Q2	9,942	\$1,281,159	\$870,000	4.19%
2023 Q3	9,345	\$1,290,747	\$900,000	3.45%
2023 Q4	8,295	\$1,282,603	\$896,000	-0.44%
2024 Q1	7,707	\$1,322,047	\$900,000	0.45%
2024 Q2	10,032	\$1,387,557	\$960,000	6.67%
2024 Q3	9,884	\$1,372,653	\$950,000	-1.04%
2024 Q4	9,394	\$1,362,919	\$945,000	-0.53%
2025 Q1	7,844	\$1,443,613	\$950,000	0.53%
2025 Q2	10,359	\$1,389,636	\$975,000	2.63%



* Multiparcel and trust transfers, quitclaim deeds, timeshares, and partial sales are excluded from this analysis.

Data Source: Los Angeles County Recorder

This report is not to be used in support of debt issuance or continuing disclosure statements without the written consent of HdL, Coren & Cone

Prepared On 8/11/2025 By MV

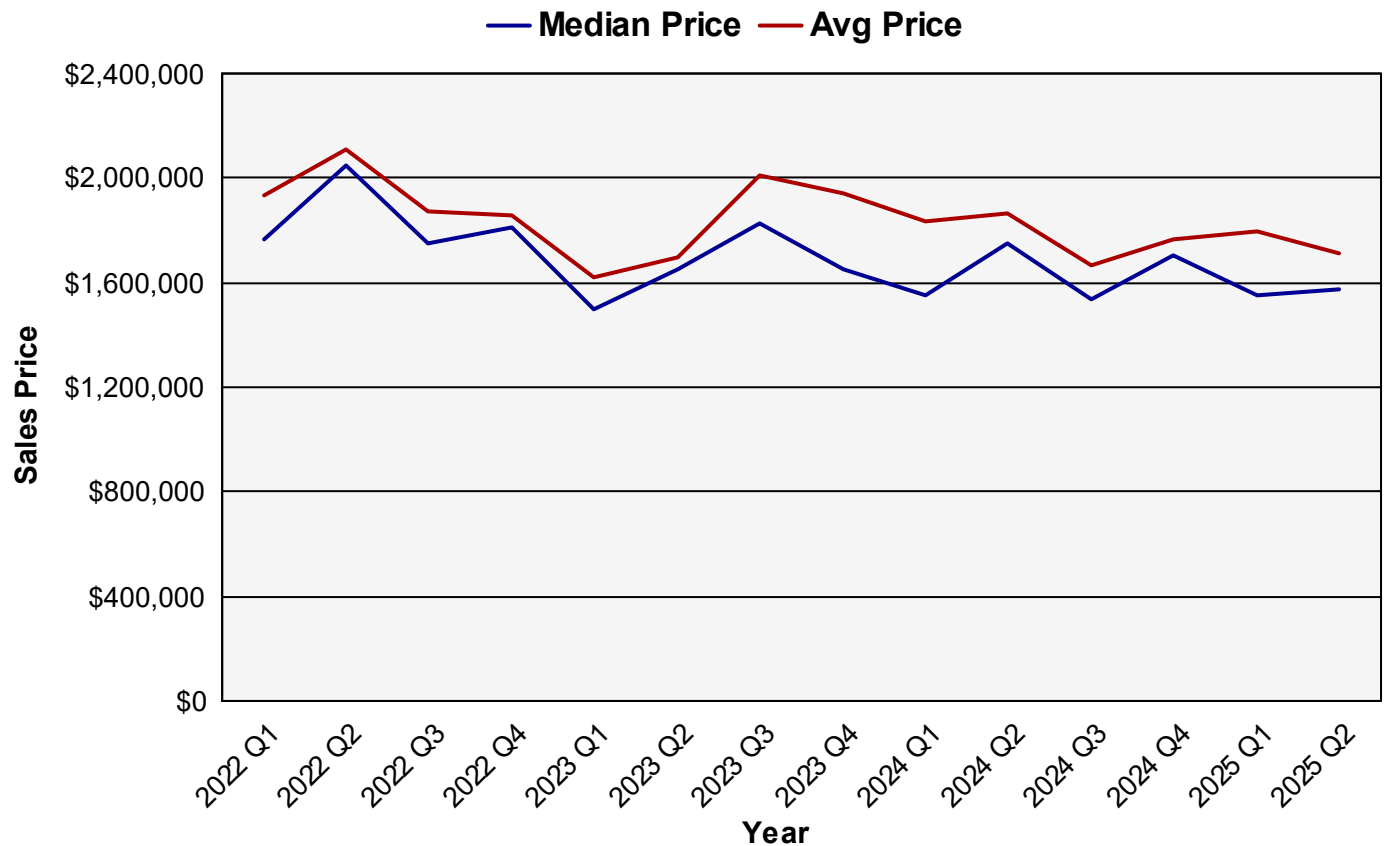


THE CITY OF CULVER CITY

SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2022 - 6/30/2025)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2022 Q1	30	\$1,934,847	\$1,767,500	
2022 Q2	51	\$2,106,804	\$2,050,000	15.98%
2022 Q3	50	\$1,874,906	\$1,747,500	-14.76%
2022 Q4	28	\$1,854,411	\$1,810,000	3.58%
2023 Q1	27	\$1,623,207	\$1,500,000	-17.13%
2023 Q2	35	\$1,697,614	\$1,650,000	10.00%
2023 Q3	31	\$2,012,113	\$1,825,000	10.61%
2023 Q4	41	\$1,942,671	\$1,654,000	-9.37%
2024 Q1	28	\$1,837,321	\$1,550,000	-6.29%
2024 Q2	42	\$1,867,845	\$1,750,000	12.90%
2024 Q3	38	\$1,662,579	\$1,535,000	-12.29%
2024 Q4	30	\$1,766,117	\$1,705,000	11.07%
2025 Q1	38	\$1,795,342	\$1,550,000	-9.09%
2025 Q2	35	\$1,714,800	\$1,575,000	1.61%



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