

RESOLUTION NO. 2024-R_____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
CULVER CITY, CALIFORNIA, APPROVING AND
ADOPTING THE ANNUAL APPROPRIATIONS LIMIT FOR
FISCAL YEAR 2024-2025.

WHEREAS, the voters of California on November 6, 1979, added Article XIII B
to the State Constitution placing various limitations on the appropriations of the State and
local governments;

WHEREAS, Article XIII B, as amended by Proposition III, provides that the
appropriations limit for the fiscal year 1990/1991, and years thereafter, is calculated by
adjusting the base year appropriations of fiscal year 1986/1987 for the changes in the cost of
living and City population;

WHEREAS, the City of Culver City has complied with all of the provisions of
Article XIII B as amended in determining the appropriations limit for fiscal year 2024-2025;

WHEREAS, the information necessary for establishing appropriations limit for
fiscal year 2024-2025 is attached in Exhibits "A" and "B," which are incorporated herein by
this reference as though set forth in full.

NOW, THEREFORE, the City Council of the City of Culver City, California,
DOES HEREBY RESOLVE as follows:

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CITY OF CULVER CITY

EXHIBIT A

ANALYSIS OF EFFECT OF APPROPRIATIONS LIMIT ON ESTIMATED REVENUE

FISCAL YEAR 2024-2025

Proposed Estimated Revenues for FY 2024-2025		<u>\$ 330,914,032</u>
Less Estimated Revenues for		
Enterprise Funds	\$ 86,138,194	
Internal Service Funds	<u>29,287,443</u>	<u>(115,425,637)</u>
Total Governmental Type Funds		215,488,395
Less Estimated Revenues not derived from the Proceeds of Taxes (see Schedule I)		<u>(80,119,970)</u>
Total Estimated Revenues derived from the Proceeds of Taxes (see Schedule I)		\$ 135,368,425
Less Voter Approved Indebtedness		0
Less Qualified Capital Outlay		(21,387,988)
Less Federal Mandates:		
PARS	118,227	
FLSA-Fire	<u>506,652</u>	<u>(624,879)</u>
Estimated FY 2024-2025 Revenues subject to Appropriations Limit		\$ 113,355,558
State Subvention pursuant to Government Code Section 7903		<u>\$ -</u>
Total Estimated Revenues subject to Appropriations Limit		113,355,558
Appropriations Limit FY 2024-2025 (Exhibit B)		<u>144,399,712</u>
Amount Under Limit		<u>\$ 31,044,154</u>

CITY OF CULVER CITY

EXHIBIT B

2024-2025 APPROPRIATIONS LIMIT

1.	FY 2023-2024 Appropriations Limit	\$ 138,125,740	
2.	2024-2025 Change in Per Capita Personal Income:		3.62%
3.	2023-2024 Change in Population:		0.89%
4.	Ratio of Change: (1.0362 x 1.0089)*	<u>1.04542</u>	
5.	FY 2024-2025 Appropriations Limit	<u>\$ 144,399,712</u>	

* Multiply FY 2023-2024 appropriations limit by the product of the percentage change in the California per capital personal income figure ($[3.62 + 100]/100 = 1.0362$) times the percentage change in the Culver City population ($[0.89 + 100]/100 = 1.0089$) as provided by the Department of Finance.

CITY OF CULVER CITY

SCHEDULE I

ANALYSIS OF ESTIMATED REVENUES

FISCAL YEAR 2024-2025

<u>REVENUE</u>	<u>PROCEEDS OF TAXES</u>	<u>NON-TAX PROCEEDS</u>
<u>GOVERNMENTAL TYPE FUNDS</u>		
<u>GENERAL FUND</u>		
PROPERTY TAXES	\$ 15,634,751	0
OTHER TAXES:		
Sales Tax	41,851,873	0
Public Safety Sales Tax	560,000	0
Transient Occupancy Tax	12,500,000	0
Franchise Tax	0	\$ 1,475,000
Business License Tax	30,950,000	0
Cannabis Tax	700,000	0
Real Property Transfer Tax	8,000,000	0
Utility User Tax	16,066,723	0
Com/Ind Development Tax	500,000	0
TOTAL OTHER TAXES	\$ 111,128,596	\$ 1,475,000
LICENSES AND PERMITS	0	4,041,000
FINES, FORFEITURES AND PENALTIES	0	4,450,500
USE OF MONEY AND PROPERTY	0	2,205,905
CHARGES FOR CURRENT SERVICE	0	10,646,767
INTER FUND/DEPARTMENTAL	0	10,454,131
INTERGOVERNMENTAL	7,809,658	0
OTHER REVENUE	0	1,338,500
TOTAL GENERAL FUND BEFORE INTEREST	\$ 134,573,005	\$ 34,611,803
PERCENT	79.5%	20.5%
INTEREST	795,420	204,580
TOTAL GENERAL FUND	\$ 135,368,425	\$ 34,816,383

CITY OF CULVER CITY

SCHEDULE I

ANALYSIS OF ESTIMATED REVENUES

FISCAL YEAR 2024-2025

	PROCEEDS OF TAXES	NON-TAX PROCEEDS
PARATRANSIT FUND	0	\$ 1,024,939
GRANTS OPERATING FUND	0	1,620,404
BUILDING SURCHARGE FUND	0	200,000
SECTION 8 FUND	0	1,343,400
PROP A LOCAL RETURN	0	1,127,121
PROP C LOCAL RETURN	0	937,793
ASSET SEIZURE	0	10,000
SPECIAL GAS FUND	0	2,186,942
NEW DEVELOPMENT IMPACT FUND	0	-
PARK FACILITIES	0	100,000
CAPITAL IMPROVEMENT AND ACQUISITION	0	10,737,804
CAPITAL GRANTS	0	6,279,000
CDBG BLOCK GRANT FUNDS	0	182,156
ART IN PUBLIC PLACES	0	479,000
SPECIAL ASSESSMENT DISTRICTS	0	144,532
PARKING AUTHORITY	0	4,567,652
CC SAFE/CLEAN WATER PROTECTION	0	2,133,000
AQMD FUND	0	50,000
MOBILITY IMPROVEMENT FUND	0	600,000
SUCCESSOR AGENCY	0	9,560,575
MEASURE R FUNDS	0	694,345
MEASURE M FUNDS	0	794,924
LA COUNTY MEASURE W FUNDS	0	530,000
GRAND TOTAL	\$ 135,368,425	\$ 80,119,970