

City of Culver City, California
City Council Agenda Item Report

Meeting Date: 6/28/07		Item Number: <u>PH-1</u>	
AGENDA ITEM: Continued Public Hearing for Adoption of a Resolution Adopting the Fiscal 2007-08 City Budget. (The Public Hearing was opened on Monday, June 25, 2007 for City Council and Public Input on Any Items Relating to the Budget, and Continued to this Evening, Thursday, June 28, 2007 for Final Public Comment, Discussion and Adoption of the Resolution Adopting the Fiscal 2007-08 City Budget.)			
Contact Person/Dept.: Marlee Chang, City Controller		Phone Number: (310) 253-6011	
Fiscal Impact: Yes ☒ No ☐		General Fund: Yes ☒ No ☐	
Public Hearing: ☒		Action Item: ☐ Attachments: ☒	
Public Notification: Master Notification List (06/25/07); Notification published in the Culver City News on June 7, 2007.			
Department Approval: Marlee Chang (6/25/07)		City Attorney Approval: Carol Schwab (by H. Iker) (06/25/07)	
City Controller Approval: Marlee Chang (6/25/07)		City Manager Approval: Jerry B. Fulwood (06/26/07)	
<u>RECOMMENDATION:</u> Staff recommends the City Council continue the public hearing opened on Monday, June 25, 2007 to discuss and receive final public comment regarding the Fiscal 2007-08 City Budget and formally adopt the resolution approving the Fiscal 2007-08 City Budget. <u>PROCEDURE:</u> (Items 1 through 4 were previously carried out at the meeting of Monday, June 25, 2007.) 1) Receive and file the Notice of Affidavit of Publication. 2) Open the Public Hearing. 3) Request a staff report, if desired. 4) Ask for public testimony. The following procedures are recommended to be performed this evening: 5) Take further public testimony. 6) Close the Public Hearing and discuss the matter. 7) Adopt the Resolution approving the Fiscal Year 2007-08 City Budget.			

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BACKGROUND/DISCUSSION:

Subsequent to the City Manager's submission of the proposed Fiscal Year 2007-08 and Tentative Fiscal Year 2008-09 budgets to the City Council on May 14, 2007, the City Council held seven (7) public budget sessions to review and discuss the needs of the City departments in meeting the service expectations of the community. As a result of these study sessions, the City Council has made various revisions to the proposed budget document along with staff initiated technical changes, which are incorporated in the budget resolution before you for approval this evening.

The need for continuation of the Public Hearing to adopt the fiscal 2007-08 budget was due to a need for further discussion, review, and finalizing of the proposed budget with City Council.

ATTACHMENTS:

1. Budget Resolution
2. Adjustments to Proposed Budget Fiscal 2007-08
3. Exhibit A – Schedule of Revenues and Expenditures by Fund
4. Exhibit B – Summary of Revenues
5. Exhibit C – Appropriations by Department
6. Exhibit D – Changes to Proposed Personnel Position Allocations
7. Exhibit E – Capital Improvement Budget by Funding Source
8. Exhibit F – Schedule of Equipment Replacement Fund Appropriations by Department and Vehicle.

MOTION:

That the City Council:

Adopt the Resolution approving the Fiscal Year 2007-08 City Budget.