

Exhibit 'A'

Culver City Successor Agency Administrative Budget January 1, 2016 - June 30, 2016

Direct Staff Costs	FTE	FY 15-16 (Jan-Jun)
Economic Development Administrator	0.50	52,000
Economic Development Manager	0.50	33,000
Project Manager	0.25	20,000
CDD Director	0.10	27,000
Sr. Mgmt Analyst - CDD	0.75	56,000
Mgmt Analyst	0.50	39,000
City Manager	0.05	9,000
Assistant City Manager - City Clerk	0.10	13,000
CFO	0.15	17,000
		2.90 266,000
 <i><u>Direct O&M</u></i>		
Contractual Services (Legal, Consulting)		260,000
Successor Agency/Oversight Board Meeting Costs		3,000
Office Supplies		3,000
		266,000
Total Direct Costs		532,000
Indirect Cost Allocation (20%)		53,200
Total Cost		585,200