

MEETING DATE:

02/07/2011

AGENDA ITEM:

**A RESOLUTION SUSPENDING THE COLLECTION OF
BUSINESS TAXES, AS SET FORTH IN CULVER CITY
MUNICIPAL CODE SECTION 11.01.250, FOR
ITINERANT MOTION PICTURE TELEVISION
PRODUCERS.**

ATTACHMENTS

1. Resolution

1-2

1 RESOLUTION NO. 2011-R_____

2
3 A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
4 CULVER CITY, CALIFORNIA, SUSPENDING THE
5 COLLECTION OF BUSINESS TAXES, AS SET FORTH IN
6 CULVER CITY MUNICIPAL CODE SECTION 11.01.250,
7 FOR ITINERANT MOTION PICTURE/TELEVISION
8 PRODUCERS.

9 WHEREAS, the City Council of the City of Culver City finds that the film and
10 production industry is of significant importance to the City's local economy; and

11 WHEREAS, the City Council supports the City becoming more competitive
12 and attractive to film production companies and creating an atmosphere that continues to
13 foster the film and production industry in the long-term; and

14 WHEREAS, in order to further this goal, the City Council has considered
15 options for a business tax structure that would be more favorable to production companies
16 and spur more activity at local studios located within Culver City, thereby stimulating the
17 City's local economy; and

18 WHEREAS, in light of the importance of the film industry in Culver City and
19 the positive economic impact, job retention and job creation that occurs through increased
20 filming at the studios located in the City, the City Council has determined that a five-year
21 suspension of the collection of business taxes on out-of-city production companies filming
22 at a Culver City studio location would, in the long-term, stimulate the City's local economy.

23 NOW, THEREFORE, the City Council of the City of Culver City, DOES
24 HEREBY RESOLVE as follows:

25 1. The collection of business taxes on itinerant motion picture/television
26 producers, pursuant to Culver City Municipal Code Section 11.01.250, shall be suspended
27 for a period of five years (the "Tax Suspension").
28

2. The Tax Suspension shall become effective on February 8, 2011 and shall automatically expire on February 8, 2016, unless earlier terminated or extended by another resolution of the City Council.

3. During the five-year Tax Suspension period, the Chief Financial Officer shall submit an annual report to the City Council during the City's budget process, which shall include, but not be limited to, information measuring the effectiveness of the Tax Suspension and identifying any noticeable economic impacts.

APPROVED and ADOPTED this _____ day of _____, 2011.

CHRISTOPHER ARMENTA, MAYOR
City of Culver City, California

ATTEST:

APPROVED AS TO FORM:

MARTIN R. COLE, City Clerk

CAROL A. SCHWAB, City Attorney

A11-00058