

THESE MINUTES ARE NOT OFFICIAL
UNTIL APPROVED BY THE
SUCCESSOR AGENCY TO THE
CULVER CITY REDEVELOPMENT AGENCY BOARD

REGULAR MEETING OF THE
SUCCESSOR AGENCY TO THE
CULVER CITY REDEVELOPMENT AGENCY BOARD
CULVER CITY, CALIFORNIA

July 13, 2015
7:00 p.m.

Call to Order & Roll Call

Chair O'Leary called the meeting of the Successor Agency to the Culver City Redevelopment Agency Board to order at 7:05 p.m.

Present: Micheál O'Leary, Chair
Andrew Weissman, Vice Chair
Jim B. Clarke, Board Member
Jeffrey Cooper, Board Member

Absent: Meghan Sahli-Wells, Board Member (excused)

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Reflection/Pledge of Allegiance

The Invocation was given by John Nachbar. The Pledge of Allegiance was led by Charles Hoult.

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**Community Announcements by Board Members/Information
Items from Staff**

None.

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Joint Public Comment for Items NOT On the Agenda

None.

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Receipt and Filing of Correspondence

MOVED BY VICE CHAIR WEISSMAN AND SECONDED BY BOARD MEMBER CLARKE THAT THE SUCCESSOR AGENCY BOARD RECEIVE AND FILE CORRESPONDENCE. THE MOTION CARRIED BY THE FOLLOWING VOTE:

AYES: CLARKE, COOPER, O'LEARY, WEISSMAN
NOES: NONE
ABSENT: SAHLI-WELLS

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JOINT CONSENT CALENDAR

Item JC-1

JOINT CITY COUNCIL/CULVER CITY HOUSING AUTHORITY/SUCCESSOR AGENCY TO THE CULVER CITY REDEVELOPMENT AGENCY AGENDA ITEM: Cash Disbursements for June 13, 2015 - July 3, 2015

MOVED BY VICE CHAIR WEISSMAN AND SECONDED BY BOARD MEMBER COOPER THAT THE SUCCESSOR AGENCY BOARD APPROVE CASH DISBURSEMENTS FOR JUNE 13, 2015 - JULY 3, 2015. THE MOTION CARRIED BY THE FOLLOWING VOTE:

AYES: CLARKE, COOPER, O'LEARY, WEISSMAN
NOES: NONE
ABSENT: SAHLI-WELLS

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Consent Calendar

Item C-1

Meeting Minutes

MOVED BY VICE CHAIR WEISSMAN AND SECONDED BY BOARD MEMBER COOPER THAT THE SUCCESSOR AGENCY BOARD APPROVE MINUTES FOR THE REGULAR MEETING OF JUNE 22, 2015. THE MOTION CARRIED BY THE FOLLOWING VOTE:

AYES: CLARKE, COOPER, O'LEARY, WEISSMAN

NOES: NONE
ABSENT: SAHLI-WELLS

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Item C-2

BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE CULVER CITY REDEVELOPMENT AGENCY AGENDA ITEM: (1) Adoption of a Resolution Authorizing Actions as Required by AB 1484 to Undertake Refunding of Outstanding 1999 Series A, 2002 Series A, 2004 Series A, 2005 Series A and 2011 Series A & B Tax Allocation Bonds and (2) Adoption of a Resolution Approving a Professional Services Agreement with Keyser Marsten Associates in an Amount Not-To-Exceed \$28,000

MOVED BY VICE CHAIR WEISSMAN AND SECONDED BY BOARD MEMBER COOPER THAT THE SUCCESSOR AGENCY BOARD:

1) ADOPT A RESOLUTION AUTHORIZING ACTIONS RELATED TO THE ISSUANCE OF REFUNDING BONDS, APPROVING A FORM OF INDENTURE, AND A FORM OF BOND PURCHASE AGREEMENT, AND MAKING CERTAIN DETERMINATIONS RELATING THERETO, AND AUTHORIZING CERTAIN OTHER ACTION IN CONNECTION THEREWITH; AND,

2) ADOPT A RESOLUTION APPROVING A PROFESSIONAL SERVICES AGREEMENT WITH KEYSER MARSTEN ASSOCIATES IN AN AMOUNT NOT-TO-EXCEED \$28,000. THE MOTION CARRIED BY THE FOLLOWING VOTE:

AYES: CLARKE, COOPER, O'LEARY, WEISSMAN
NOES: NONE
ABSENT: SAHLI-WELLS

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Order of the Agenda

No changes were made.

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Public Comment for Items NOT on the Agenda

None.

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Items from Board Members

None.

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Adjournment

There being no further business, at 8:06 p.m., the Successor Agency to the Culver City Redevelopment Agency Board adjourned its meeting to a meeting on Monday, July 27, 2015.

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Martin R. Cole
SECRETARY of the Successor Agency to the Culver City
Redevelopment Agency Board
Culver City, California

APPROVED

MICHEÁL O'LEARY
CHAIR of the Successor Agency to the Culver City Redevelopment
Agency Board
Culver City, California