

**City of Culver City, California
Agenda Item Report**

Meeting Date: 02/27/12		Item Number: C-1	
BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE CULVER CITY REDEVELOPMENT AGENCY AGENDA ITEM: Adoption of a Resolution Amending the Rules and Regulations Established for the Operations of the Successor Agency as a New Legal Entity Separate from the City and Taking Certain Actions in Connection Therewith.			
Contact Person/Dept.: Martin R. Cole, Assistant City Manager/City Clerk		Phone Number: (310)253-6000	
Fiscal Impact: Yes ☐ No ☒		General Fund: Yes ☐ No ☒	
Public Hearing: ☐		Action Item: ☐ Attachments: ☒	
Public Notification: Meetings and Agendas – City Council/SA (02/23/12)			
Department Approval: Martin R. Cole (02/03/12)		Successor Agency Counsel Approval: Carol Schwab (by H. Baker) (02/22/12)	
Chief Financial Officer Approval: Jeff S. Muir (02/22/02)		Executive Director Approval: John M. Nachbar (02/23/12)	
<u>RECOMMENDATION:</u> Staff recommends the Board of Directors (“Board”) of the Successor Agency to the Culver City Redevelopment Agency (“Successor Agency”) adopt a resolution amending the rules and regulations established for the Successor Agency as a new legal entity separate from the City and taking certain actions in connection therewith. <u>BACKGROUND/DISCUSSION:</u> Pursuant to AB 1X 26 (AB 26), the Redevelopment Agency Dissolution Bill, the Culver City Redevelopment Agency (CCRA) was dissolved effective at 12:01 AM on February 1, 2012. As provided in AB 26, on January 9, 2012, the City Council adopted Resolution No. 2012-R001 affirmatively electing to have the City serve as the Successor Agency to the Culver City Redevelopment Agency. On February 6, 2012, the Successor Agency, by Resolution No. 2012-SA001, adopted a name for the Successor Agency as a separate legal entity and established rules and regulations that will apply to the governance and operations of the Successor Agency. This resolution included the designation of the City Attorney as Successor Agency Counsel. Staff, with the concurrence of Successor Agency Counsel, is recommending the Board amend the rules and regulations to add the designation of the City’s Special Counsel as Successor Agency Special Counsel.			

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FISCAL ANALYSIS:

The item presented to the Board of Directors of the Successor Agency does not create a fiscal impact.

ATTACHMENTS:

1. Proposed Resolution

MOTION:

That the Board of Directors of the Successor Agency to the Culver City Redevelopment Agency:

Adopt a resolution amending rules and regulations established for the Successor Agency to the Culver City Redevelopment Agency as a new legal entity separate from the City and taking certain actions in connection therewith.