

MEETING DATE: 6/25/07

AGENDA ITEM: Adoption of a Resolution Approving and Adopting the Annual Appropriations Limit for Fiscal Year 2007-08.

ATTACHMENTS

	<u>Pages</u>
1. Proposed Resolution No. 2007-RXXX.....	1 - 2
2. Exhibit A – Analysis of Effect of Appropriations Limit on Estimated Revenue	3
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RESOLUTION NO. 2007-R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
CULVER CITY, CALIFORNIA, APPROVING AND
ADOPTING THE ANNUAL APPROPRIATIONS LIMIT FOR
FISCAL YEAR 2007-2008.

WHEREAS, the voters of California on November 6, 1979, added Article XIII B
to the State Constitution placing various limitations on the appropriations of the State and
local governments;

WHEREAS, Article XIII B, as amended by Proposition 111 in 1990, provides
that the appropriations limit for the fiscal year 1990-1991, and years thereafter, is calculated
by adjusting the base year appropriations of fiscal year 1986-1987 for the changes in the cost
of living and City population;

WHEREAS, the appropriation limit for fiscal year 2006-2007 of \$73,289,086
has been corrected. Said corrected appropriations limit is \$72,003.916.

WHEREAS, the City of Culver City has complied with all of the provisions of
Article XIII B as amended in determining the appropriations limit for fiscal year 2007-2008;

WHEREAS, the information necessary for establishing appropriations limit for
fiscal year 2007-2008 is attached in Exhibit "A", which is incorporated herein by this
reference as though set forth in full.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CULVER CITY,
CALIFORNIA, RESOLVES AS FOLLOWS:

...

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1. The appropriations limit for fiscal year 2007-2008 is hereby established as \$75,727,832 in accordance with Article XIII B of the State Constitution as more fully described in Exhibit "A", attached hereto and incorporated herein.

APPROVED and ADOPTED this _____ day of _____, 2007.

ALAN CORLIN, MAYOR
City of Culver City, California

ATTEST:

APPROVED AS TO FORM:

CHRISTOPHER ARMENTA, City Clerk
A07-00387

CAROL A. SCHWAB, City Attorney

CITY OF CULVER CITY

EXHIBIT A

ANALYSIS OF EFFECT OF APPROPRIATIONS LIMIT ON ESTIMATED REVENUE

FISCAL YEAR 2007-2008

Proposed Estimated Revenues for FY 2007-2008		<u>\$ 150,609,912</u>
Less Estimated Revenues for		
Enterprise Funds	\$ 37,610,347	
Internal Service Funds	<u>17,947,652</u>	<u>(55,557,999)</u>
Total Governmental Type Funds		95,051,913
Less Estimated Revenues not derived from the Proceeds of Taxes (see Schedule I)		<u>(40,785,144)</u>
Total Estimated Revenues derived from the Proceeds of Taxes (see Schedule I)		\$ 54,266,769
Less Voter Approved Indebtedness		0
Less Qualified Capital Outlay		(8,124,318)
Less Federal Mandates:		
PARS	35,575	
FLSA-Fire	<u>127,758</u>	<u>(163,333)</u>
Estimated Revenues subject to Appropriations Limit		\$ 45,979,118
Appropriations Limit FY 2007-2008 (Exhibit B)		<u>75,727,832</u>
Amount Under Limit		<u><u>\$ 29,748,714</u></u>

CITY OF CULVER CITY

EXHIBIT B

2007-2008 APPROPRIATIONS LIMIT

1.	FY 2006-2007 Appropriations Limit	\$ 72,003,916
2.	2007-2008 Change in Per Capita Personal Income:	4.42%
3.	2007-2008 Change in Population:	0.72%
4.	Ratio of Change: $(1.0442 \times 1.0017)^*$	<u>1.0517</u>
5.	FY 2007-2008 Appropriations Limit	<u><u>\$ 75,727,832</u></u>

* Multiply FY 2006-2007 appropriations limit by the product of the percentage change in the California per capital personal income figure (1.0442) times the percentage change in the Los Angeles County population (1.0072) as provided by the Department of Finance.

CITY OF CULVER CITY

SCHEDULE I

ANALYSIS OF ESTIMATED REVENUES

FISCAL YEAR 2007-2008

<u>REVENUE</u>	<u>PROCEEDS OF TAXES</u>	<u>NON-PROCEEDS OF TAXES</u>
<u>GOVERNMENTAL TYPE FUNDS</u>		
<u>GENERAL FUND</u>		
PROPERTY TAXES	\$ 3,266,000	-
OTHER TAXES:		
Sales Tax	18,800,000	-
Public Safety Sales Tax	377,245	-
Transient Occupancy Tax	2,500,000	-
Franchise Tax	-	\$ 1,224,000
Business License Tax	9,144,000	-
Real Property Transfer Tax	2,050,000	-
Utility User Tax	13,656,000	-
Com/Ind Development Tax	1,000,000	-
TOTAL OTHER TAXES	\$ 47,527,245	\$ 1,224,000
LICENSES AND PERMITS	-	2,185,000
FINES, FORFEITURES AND PENALTIES	-	4,415,000
USE OF MONEY AND PROPERTY	-	353,000
CHARGES FOR CURRENT SERVICE	-	9,800,436
INTER FUND/DEPARTMENTAL	-	5,872,231
INTERGOVERNMENTAL	2,980,600	2,738,304
OTHER REVENUE	-	1,456,800
TOTAL GENERAL FUND BEFORE INTEREST	\$ 53,773,845	\$ 28,044,771
PERCENT	65.7%	34.3%
INTEREST	492,924	257,076
TOTAL GENERAL FUND	\$ 54,266,769	\$ 28,301,847

CITY OF CULVER CITY

SCHEDULE I

ANALYSIS OF ESTIMATED REVENUES

FISCAL YEAR 2007-2008

	PROCEEDS OF TAXES	NON-PROCEEDS OF TAXES
GRANTS OPERATING FUND	-	\$ 1,116,383
BUILDING SURCHARGE FUND	-	92,500
SECTION 8 FUND	-	2,533,896
PROP A LOCAL RETURN	-	669,442
PROP C LOCAL RETURN	-	542,911
COMMUNITY DEVELOPMENT IMPACT FEES	-	-
SPECIAL GAS FUND	-	756,000
PARK FACILITIES	-	40,000
PARKING IMPROVEMENT	-	944,000
CAPITAL IMPROVEMENT AND ACQUISITION	-	3,792,000
GRANTS CAPITAL	-	1,262,800
CDBG BLOCK GRANT FUNDS	-	309,365
ASSET SEIZURE FUND	-	60,000
ART IN PUBLIC PLACES	-	317,000
LANDSCAPE MAINTENANCE DISTRICT	-	47,000
GRAND TOTAL	<u>\$ 54,266,769</u>	<u>\$ 40,785,144</u>

CITY OF CULVER CITY

ORIGINAL

EXHIBIT B

2006-2007 APPROPRIATIONS LIMIT

1	FY 2005 2006 Appropriations Limit	\$ 68 725 700
2	Multiply FY 2005 2006 appropriations limit by the product of the percentage change in the California per capital personal income figure (1 0396) times the percentage change in the Los Angeles County population (1 0258) as provided by the Department of Finance	<u>1 0664</u>
3	FY 2006 2007 Appropriations Limit	<u><u>\$ 73 289 086</u></u>

REVISED

CITY OF CULVER CITY
2006-2007
APPROPRIATIONS LIMIT CALCULATION

A. 2005-2006 APPROPRIATIONS LIMIT:	\$ 68,725,700	
B. 2006-2007 CHANGE IN PER CAPITA PERSONAL INCOME:		3.96%
C. 2006-2007 CHANGE IN POPULATION:		0.78%
D. RATIO OF CHANGE (1.0396 x 1.0078)	<u> x 1.0477</u>	
E. 2006-2007 APPROPRIATIONS LIMIT: (\$68,725,700 x 1.0477)	<u>\$ 72,003,916</u>	

Multiplied FY 2005-06 appropriations limit by the product of the percentage change in the California per capita personal income figure (1.0396) times the percentage change in the County population (1.0078) as provided by the Department of Finance.