A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CULVER CITY, CALIFORNIA, APPROVING THE WAIVER OF PERMIT FEES IN THE APPROXIMATE AMOUNT OF \$200,000 IN ACCORDANCE WITH THE AMENDED AND RESTATED DISPOSITION, DEVELOPMENT AND LOAN AGREEMENT BETWEEN THE CULVER CITY HOUSING AUTHORITY (AUTHORITY) AND HABITAT FOR HUMANITY OF GREATER LOS ANGELES FOR THE DEVELOPMENT OF AFFORDABLE AND WORKFORCE OWNERSHIP HOUSING ON THE AUTHORITY-OWNED SITE LOCATED AT 4044 - 4068 GLOBE AVENUE (PROJECT).

RESOLUTION NO. 2016-R

WHEREAS, in June 2005, the former Culver City Redevelopment Agency (CCRA) purchased seven surplus properties on Globe Avenue (Site) from the California Department of Transportation for \$3.1 million with Housing Set Aside Funds for the purposes of creating affordable housing (which Site was subsequently transferred to the Culver City Housing Authority when the State of California dissolved all redevelopment agencies). The Site is comprised of seven lots totaling 32,361 square feet and is zoned R-2, Residential Two Family, which allows the development of up to two residential dwelling units (townhomes) per lot; and

WHEREAS, on June 13, 2011, the Authority selected Habitat for Humanity of Greater Los Angeles (HFHGLA) as the affordable housing developer and on December 5, 2011, approved a Disposition, Development and Loan Agreement (DDA) for the construction of 10 affordable ownership housing units with former CCRA financial assistance including mortgage assistance funds; and

WHEREAS, with the dissolution of the redevelopment agencies the Authority retained the Site but not the mortgage assistance funds that were proposed as part of the Project. In response to the loss of former CCRA mortgage assistance funding, the Project was revised to include two workforce housing units.

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WHEREAS, on December 14, 2015, an Amended and Restated 1 Disposition, Development and Loan Agreement (Amended DDA) was prepared to 2 3 address the new Project components in order to make the Project financially feasible; and 4 WHEREAS, Section 3.4, Costs of Construction, of the Amended DDA 5 requires the Authority to exercise commercially reasonable efforts to cause the City to 6 waive City permit fees for the Project in the amount of approximately \$200,000 and 7 anticipates that the City would address such fee waiver through a resolution; and 8 WHEREAS, the City Council of the City of Culver desires to grant the 9 request of the Authority and waive such permit fees under the conditions set forth in the 10 Amended DDA and this Resolution. 11 NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CULVER 12 13 CITY DOES HEREBY RESOLVE AS FOLLOWS: City permit fees for the Project in the approximate amount of 1. 14 \$200,000, based on estimated fees provided by the City's Planning and Building 15 Divisions (Permit Fees), are hereby waived under the conditions set forth in this 16

17 Resolution.

18 2. The City Manager, or designee, shall have the authority to approve
19 a waiver of up to 25% above the estimated Permit Fees.

3. Pursuant to Section 3.4 of the Amended DDA, if HFHGLA fails to
complete construction of the Project or convey the housing units in accordance with the
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1	Schedule of Performance as set forth in the Amended DDA, HFHGLA shall promptly
2	pay the Permit Fees to the City.
3	APPROVED and ADOPTED this day of 2016.
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5	MICHEÁL O'LEARY, Mayor
6	City of Culver City, California
7	ATTEST: APPROVED AS TO FORM:
8	MADTIN D. COLE O'T OLA A
9	MARTIN R. COLE, City Clerk A16-00045 CAROL A. SCHWAB, City Attorney
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