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**RESOLUTION NO. 2024-HA\_\_\_\_\_**

A RESOLUTION OF THE CULVER CITY HOUSING AUTHORITY (“HOUSING AUTHORITY”), AUTHORIZING CERTAIN HOUSING AUTHORITY OFFICIALS TO DEPOSIT AND WITHDRAW FUNDS AS WELL AS MAKE ACCOUNT CHANGES TO THE LOCAL AGENCY INVESTMENT FUND AND RESCINDING RESOLUTION NO 2024-HA002.

WHEREAS, the Local Agency Investment Fund (“LAIF”) is established in the State Treasury under Government Code section 16429.1, *et seq.* for the deposit of money of a local agency for purposes of investment by the State Treasurer; and,

WHEREAS, the Board of the Housing Authority hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1, *et seq.* for the purpose of investment as provided therein is in the best interests of the Housing Authority.

NOW, THEREFORE, the Board of the Housing Authority DOES HEREBY RESOLVE as follows:

SECTION 1. The Board of the Housing Authority hereby authorizes to initiate the account, the deposit and withdrawal of Housing Authority monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1, *et seq.* for the purpose of investment as provided therein.

SECTION 2. The following City of Culver City officers holding the title(s) specified herein below or their successors in office are each hereby authorized to order deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

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John M. Nachbar, City Manager \_\_\_\_\_  
Signature

Lisa Soghor, Chief Financial Officer \_\_\_\_\_  
Signature

Elizabeth Shavelson, Assistant Chief  
Financial Officer \_\_\_\_\_  
Signature

Punit Chokshi, Senior Management  
Analyst \_\_\_\_\_  
Signature


SECTION 3. This Resolution shall be effective immediately upon its adoption and shall remain in full force and effect until rescinded by the City Council by resolution and a copy of the resolution rescinding this Resolution is filed with the State Treasurer's Office.

SECTION 4. Resolution No. 2024-HA002, which previously authorized the signatories for the Housing Authority LAIF account, is hereby rescinded.

APPROVED AND ADOPTED, this \_\_\_\_ day of \_\_\_\_\_, 2024.

\_\_\_\_\_  
YASMINE-IMANI MCMORRIN, Chairperson  
The Culver City Housing Authority

ATTEST:  
\_\_\_\_\_  
JEREMY BOCCHINO, Secretary

APPROVED AS TO FORM:  
  
\_\_\_\_\_ for  
HEATHER S. BAKER, Housing Authority  
Counsel