

MEETING DATE: 6/10/13

AGENDA ITEM: Adoption of a Resolution Approving and Adopting the Annual Appropriations Limit for Fiscal Year 2013-14

ATTACHMENTS

	<u>Pages</u>
1. Proposed Resolution No. 2013-RXXX.....	1 - 2
2. Exhibit A – Analysis of Effect of Appropriations Limit on Estimated Revenue	3
3. Exhibit B – Appropriations Limit.....	4
4. Schedule I – Analysis of Estimated Revenues	5 – 6

RESOLUTION NO. 2013-R_____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
CULVER CITY, CALIFORNIA, APPROVING AND
ADOPTING THE ANNUAL APPROPRIATIONS LIMIT FOR
FISCAL YEAR 2013-2014.

WHEREAS, the voters of California on November 6, 1979, added Article XIII B
to the State Constitution placing various limitations on the appropriations of the State and
local governments;

WHEREAS, Article XIII B, as amended by Proposition III, provides that the
appropriations limit for the fiscal year 1990-1991, and years thereafter, is calculated by
adjusting the base year appropriations of fiscal year 1986-1987 for the changes in the cost of
living and City population;

WHEREAS, the City of Culver City has complied with all of the provisions of
Article XIII B as amended in determining the appropriations limit for fiscal year 2013-2014;

WHEREAS, the information necessary for establishing the appropriations limit
for fiscal year 2013-2014 is attached as Exhibit "A," which is incorporated herein by this
reference as though set forth in full.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CULVER CITY,
CALIFORNIA, RESOLVES AS FOLLOWS:

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1. The appropriations limit for fiscal year 2013-2014 is hereby established as \$89,561,187, in accordance with Article XIII B of the State Constitution as more fully described in Exhibit "A," attached hereto and incorporated herein.

APPROVED and ADOPTED this _____ day of _____, 2013.

JEFFREY COOPER, Mayor
City of Culver City, California

ATTEST:

APPROVED AS TO FORM:

MARTIN R. COLE, City Clerk

CAROL A. SCHWAB, City Attorney

A13-00312

CITY OF CULVER CITY

EXHIBIT A

ANALYSIS OF EFFECT OF APPROPRIATIONS LIMIT ON ESTIMATED REVENUE

FISCAL YEAR 2013-2014

Proposed Estimated Revenues for FY 2013-2014		<u>\$ 194,234,328</u>
Less Estimated Revenues for		
Enterprise Funds	\$ 51,428,575	
Internal Service Funds	<u>20,313,602</u>	<u>(71,742,177)</u>
Total Governmental Type Funds		122,492,151
Less Estimated Revenues not derived from the Proceeds of Taxes (see Schedule I)		<u>(56,013,682)</u>
Total Estimated Revenues derived from the Proceeds of Taxes (see Schedule I)		\$ 66,478,469
Less Voter Approved Indebtedness		0
Less Qualified Capital Outlay		(3,897,624)
Less Federal Mandates:		
PARS	45,755	
FLSA-Fire	<u>155,250</u>	<u>(201,005)</u>
Estimated Revenues subject to Appropriations Limit		\$ 62,379,840
Appropriations Limit FY 2013-2014 (Exhibit B)		<u>89,561,187</u>
Amount Under Limit		<u><u>\$ 27,181,347</u></u>

CITY OF CULVER CITY

EXHIBIT B

2013-2014 APPROPRIATIONS LIMIT

1.	FY 2012-2013 Appropriations Limit	\$ 84,791,997
2.	2013-2014 Change in Per Capita Personal Income:	5.12%
3.	2013-2014 Change in Population:	0.48%
4.	Ratio of Change: $(1.0512 \times 1.0048)^*$	<u>1.0562</u>
5.	FY 2013-2014 Appropriations Limit	<u>\$ 89,561,187</u>

* Multiply FY 2012-2013 appropriations limit by the product of the percentage change in the California per capital personal income figure ($[5.12 + 100]/100 = 1.0512$) times the percentage change in the Los Angeles County population ($[0.48 + 100]/100 = 1.0048$) as provided by the Department of Finance.

CITY OF CULVER CITY

SCHEDULE I

ANALYSIS OF ESTIMATED REVENUES

FISCAL YEAR 2013-2014

<u>REVENUE</u>	<u>PROCEEDS OF TAXES</u>	<u>NON-PROCEEDS OF TAXES</u>
<u>GOVERNMENTAL TYPE FUNDS</u>		
<u>GENERAL FUND</u>		
PROPERTY TAXES	\$ 4,225,000	-
OTHER TAXES:		
Sales Tax	26,621,614	-
Public Safety Sales Tax	350,000	-
Transient Occupancy Tax	5,000,000	-
Franchise Tax	-	\$ 1,350,000
Business License Tax	10,050,000	-
Real Property Transfer Tax	1,500,000	-
Utility User Tax	14,500,000	-
Com/Ind Development Tax	450,000	-
TOTAL OTHER TAXES	\$ 58,471,614	\$ 1,350,000
LICENSES AND PERMITS	-	2,579,000
FINES, FORFEITURES AND PENALTIES	-	3,507,000
USE OF MONEY AND PROPERTY	-	1,222,000
CHARGES FOR CURRENT SERVICE	-	6,908,013
INTER FUND/DEPARTMENTAL	-	6,574,728
INTERGOVERNMENTAL	3,505,506	60,000
OTHER REVENUE	-	1,432,230
TOTAL GENERAL FUND BEFORE INTEREST	\$ 66,202,120	\$ 23,632,971
PERCENT	73.7%	26.3%
INTEREST	276,349	98,651
TOTAL GENERAL FUND	\$ 66,478,469	\$ 23,731,622

CITY OF CULVER CITY

SCHEDULE I

ANALYSIS OF ESTIMATED REVENUES

FISCAL YEAR 2013-2014

	<u>PROCEEDS OF TAXES</u>	<u>NON-PROCEEDS OF TAXES</u>
GRANTS OPERATING FUND	-	\$ 960,713
BUILDING SURCHARGE FUND	-	72,000
SECTION 8 FUND	-	1,789,306
PROP A LOCAL RETURN	-	529,000
PROP C LOCAL RETURN	-	795,630
COMMUNITY DEVELOPMENT IMPACT FEES	-	-
SPECIAL GAS FUND	-	1,073,000
PARK FACILITIES	-	2,500
PARKING IMPROVEMENT	-	1,303,500
CAPITAL IMPROVEMENT AND ACQUISITION	-	1,584,520
GRANTS CAPITAL	-	-
CDBG BLOCK GRANT FUNDS	-	185,091
ART IN PUBLIC PLACES	-	155,000
LANDSCAPE MAINTENANCE DISTRICT	-	100,799
PARKING AUTHORITY	-	240,000
SUCCESSOR AGENCY	-	23,106,001
MEASURE R FUNDS	-	385,000
GRAND TOTAL	<u>\$ 66,478,469</u>	<u>\$ 56,013,682</u>