

CULVER CITY MEASURE CC AND C

DISTRICT TAXES UPDATE

1Q 2025 (JANUARY - MARCH)



CULVER CITY MEASURE C
TOTAL: \$1,318,655

2.7%
1Q25



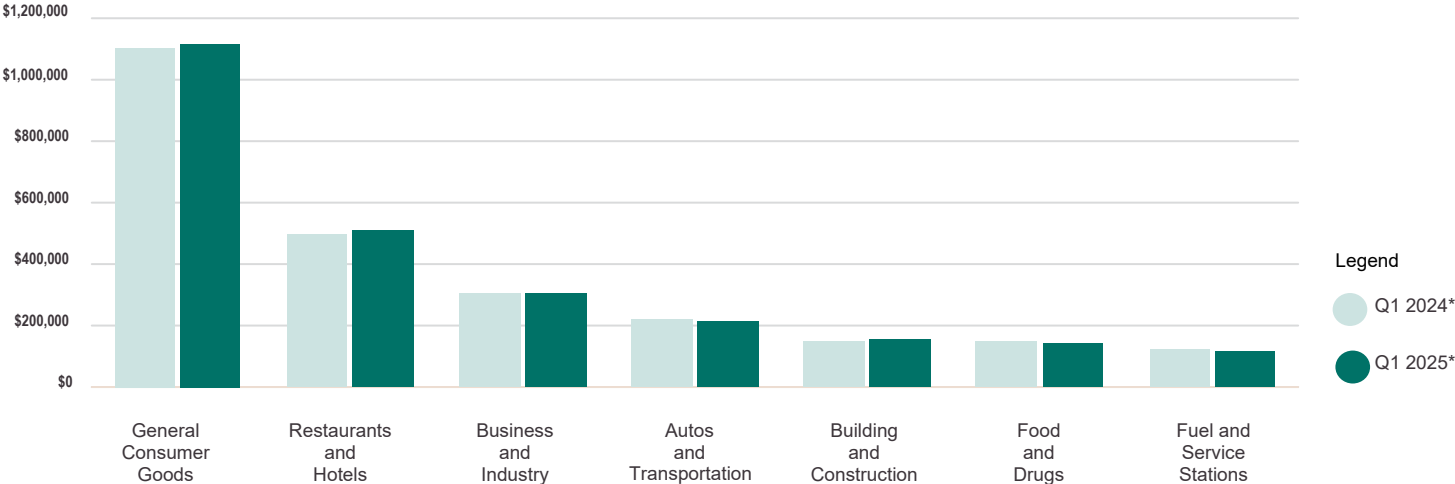
CULVER CITY MEASURE CC
TOTAL: \$2,635,965

2.7%
1Q25



**Allocation aberrations have been adjusted to reflect sales activity*

DISTRICT TAX BY MAJOR BUSINESS GROUP



CULVER CITY DISTRICT TAXES HIGHLIGHTS

From January through March, Culver City’s Measures C and CC generated combined cash receipts that were 4.2 percent higher than the same period in 2024. After adjusting for reporting irregularities such as delayed payments and audit corrections, the actual increase in taxable sales was 2.7 percent.

A large portion of this quarter’s revenue growth was driven by a significant payment related to the purchase of construction materials for a local development project. Continued strength in ecommerce activity also contributed to the positive results. In addition, the opening of a new restaurant provided a modest lift to local sales.

However, the automotive sector saw a decline in new vehicle

purchases as consumers became more hesitant to make major financial commitments amid rising economic uncertainty. Local service stations also reported lower returns, reflecting a drop in fuel prices compared to the same period last year.

When excluding one-time reporting anomalies, taxable sales across Los Angeles County declined by 1.6 percent year over year. This downturn was partly attributed to the impacts of the Palisades, Eaton, and other fires that occurred during the quarter, which significantly affected several County jurisdictions. In contrast, the broader Southern California region remained flat, showing relative stability despite localized disruptions.

| Revenue Comparison (Actual to Adopted Budget) | | | |
|---|----------------------------------|------------------|--------------|
| | YTD Actual Collections net Admin | Adopted FY 24/25 | YTD % Budget |
| Sales Tax | 17,980,839 | 23,996,216 | 75% |
| District Tax | 12,530,933 | 16,611,000 | 75% |

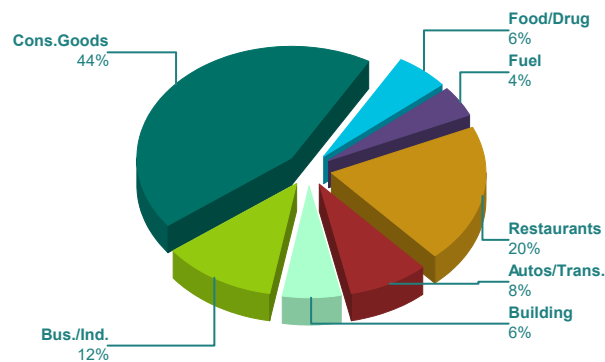


TOP 25 DISTRICT TAX PRODUCERS

| | |
|-----------------------------|----------------------|
| 7-Eleven | Laurel Culver |
| Amazon Fulfillment Services | Macy's |
| Amazon MFA | Nordstrom Rack |
| Best Buy | Restoration Hardware |
| Bestbuy Com | Ross |
| Conserv Fuel | Sephora |
| Costco w/Gas | Target |
| Culver 19 | TJ Maxx |
| Culver City Toyota | Total Wine & More |
| Erewhon | Trader Joe's |
| Foot Locker | Uber Eats |
| Howard Industries | Vons |
| In N Out Burger | |

REVENUE BY BUSINESS GROUP

Culver City Measure CC This Quarter*



*ADJUSTED FOR ECONOMIC DATA

TOP NON-CONFIDENTIAL BUSINESS TYPES

Culver City Measure CC

| Business Type | Q1 '25* | Change | HdL State Change |
|------------------------------|---------|---------|------------------|
| Discount Dept Stores | 393.0 | -0.7% ↓ | -2.1% ↓ |
| Casual Dining | 217.2 | 1.5% ↑ | 1.3% ↑ |
| Electronics/Appliance Stores | 116.8 | -1.4% ↓ | -0.6% ↓ |
| New Motor Vehicle Dealers | 116.8 | -8.1% ↓ | -0.6% ↓ |
| Service Stations | 112.4 | -8.9% ↓ | -5.8% ↓ |
| General Merchandise | 111.4 | 9.1% ↑ | 2.4% ↑ |
| Specialty Stores | 108.2 | 5.6% ↑ | -0.6% ↓ |
| Quick-Service Restaurants | 94.8 | -6.6% ↓ | -0.9% ↓ |
| Family Apparel | 90.7 | -1.3% ↓ | -3.2% ↓ |
| Department Stores | 85.8 | -5.6% ↓ | -4.4% ↓ |

*Allocation aberrations have been adjusted to reflect sales activity

*In thousands of dollars