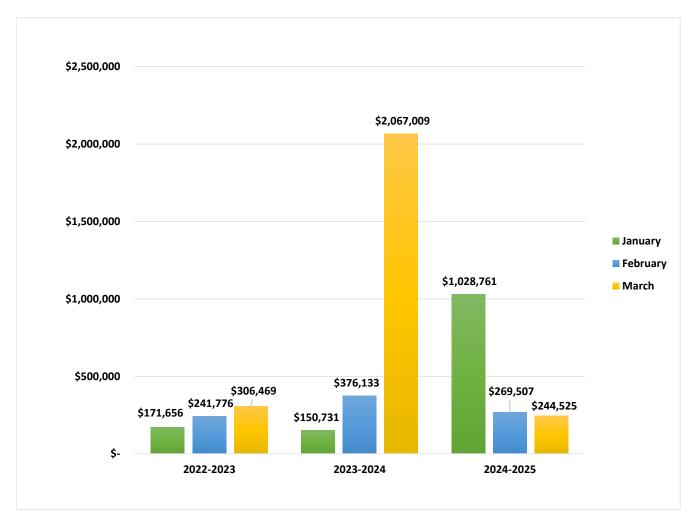


City of Culver City

Finance Department Third Quarter of Fiscal Year 2024-2025 Real Property Transfer Tax Summary



Real Property Transfer Tax 3rd Quarter Totals								
	January		February		March			Quarter Total
2022-2023	\$	171,656	\$	241,776	\$	306,469	\$	719,902
2023-2024	\$	150,731	\$	376,133	\$	2,067,009	\$	2,593,873
2024-2025	\$	1,028,761	\$	269,507	\$	244,525	\$	1,542,793

Real Property Transfer Tax Budgeted vs Actual Revenue									
Fiscal Year	Budgeted Revenue		Actual Revenue		Variance		Percentage of Budget		
2020-2021	\$	5,550,000	\$	8,533,467	\$	2,983,467	153.76%		
2021-2022	\$	14,050,000	\$	32,575,135	\$	18,525,135	231.85%		
2022-2023	\$	11,000,000	\$	9,655,756	\$	(1,344,244)	87.78%		
2023-2024	\$	8,000,000	\$	7,381,656	\$	(618,344)	92.27%		
2024-2025*	\$	4,000,000	\$	2,921,557	\$	(1,078,443)	73.04%		

^{*}Actual Revenue Total is from the Year to Date

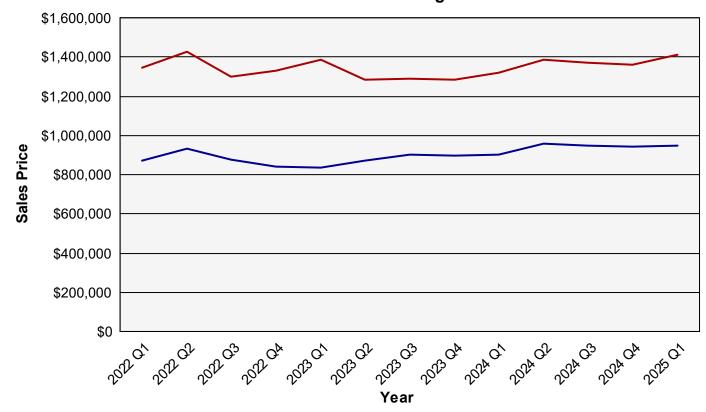


THE COUNTY OF LOS ANGELES SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2022 - 3/31/2025)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2022 Q1	12,148	\$1,342,815	\$871,500	
2022 Q2	13,780	\$1,428,375	\$930,000	6.71%
2022 Q3	11,091	\$1,299,886	\$875,000	-5.91%
2022 Q4	8,497	\$1,328,381	\$840,000	-4.00%
2023 Q1	7,685	\$1,385,738	\$835,000	-0.60%
2023 Q2	9,906	\$1,281,676	\$870,000	4.19%
2023 Q3	9,348	\$1,290,581	\$900,000	3.45%
2023 Q4	8,294	\$1,282,232	\$896,000	-0.44%
2024 Q1	7,706	\$1,321,983	\$900,000	0.45%
2024 Q2	10,035	\$1,387,467	\$960,000	6.67%
2024 Q3	9,882	\$1,372,747	\$950,000	-1.04%
2024 Q4	9,389	\$1,361,724	\$945,000	-0.53%
2025 Q1	7,814	\$1,411,103	\$950,000	0.53%

- Median Price - Avg Price



^{*} Multiparcel transfers, quitclaim deeds, trust transfers, timeshares, and partial sales are excluded from this analysis.

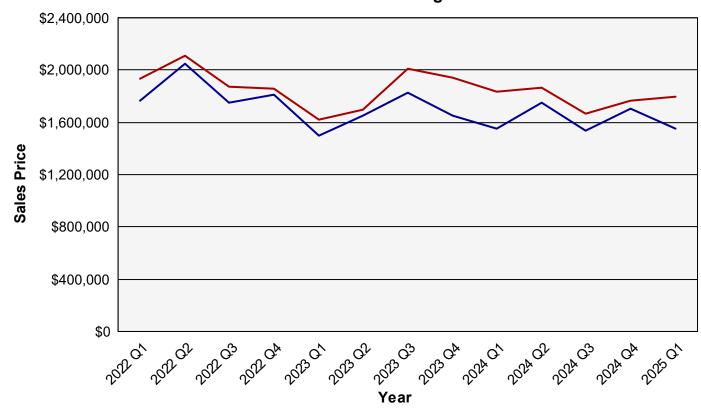


THE CITY OF CULVER CITY SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2022 - 3/31/2025)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2022 Q1	30	\$1,934,847	\$1,767,500	
2022 Q2	51	\$2,106,804	\$2,050,000	15.98%
2022 Q3	50	\$1,874,906	\$1,747,500	-14.76%
2022 Q4	28	\$1,854,411	\$1,810,000	3.58%
2023 Q1	27	\$1,623,207	\$1,500,000	-17.13%
2023 Q2	35	\$1,697,614	\$1,650,000	10.00%
2023 Q3	31	\$2,012,113	\$1,825,000	10.61%
2023 Q4	41	\$1,942,671	\$1,654,000	-9.37%
2024 Q1	28	\$1,837,321	\$1,550,000	-6.29%
2024 Q2	42	\$1,867,845	\$1,750,000	12.90%
2024 Q3	38	\$1,662,579	\$1,535,000	-12.29%
2024 Q4	30	\$1,766,117	\$1,705,000	11.07%
2025 Q1	38	\$1,795,342	\$1,550,000	-9.09%

— Median Price — Avg Price



^{*} Multiparcel transfers, quitclaim deeds, trust transfers, timeshares, and partial sales are excluded from this analysis.