

THESE MINUTES ARE OFFICIAL & APPROVED BY THE
CULVER CITY FINANCE ADVISORY COMMITTEE

REGULAR MEETING OF THE
CULVER CITY FINANCE
ADVISORY COMMITTEE
CULVER CITY, CALIFORNIA

January 20, 2016
7:00 p.m.

CALL TO ORDER & ROLL CALL

Chair Eriksson called the meeting of the Finance Advisory Committee to order at 7:00 p.m. in the Dan Patacchia Meeting Room.

Members Present:

GORAN ERIKSSON, Chair
CRYSTAL ALEXANDER, Vice Chair
RICHARD HIBBS, Member
SEAN KEARNEY, Member
ALEJANDRO LARA, Member
JANE LEONARD, Member
STEVEN REITZFELD, Member
BRIAN SUA, Member*
DAVID TROVATO, Member

***Member Sua arrived at 8:00 p.m.**

Staff Present:

Erica McAdoo, Senior Budget Management Analyst
Michelle Villongco, Secretary

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Pledge of Allegiance

Jane Leonard led the Pledge of Allegiance.

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Public Comment for Items NOT On the Agenda

Chair Eriksson invited public comment.

No cards were received and no speakers came forward.

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Consent Calendar

Item C-1

Meeting Minutes

THE FAC PASSED A MOTION APPROVING THE MINUTES FOR THE REGULAR MEETING OF DECEMBER 9, 2015.

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Action Items

Item A-1

Discussion of Benchmarking Study

Discussion ensued between staff and Committee Members regarding consistency with the color theme; fonts; relocation of the sources; changes to the Other Revenues category; moving the footnotes; updates to reflect three cities that collect Utility Users Taxes; grammatical corrections; Enterprise funds; formatting changes for clarity; updates to headings; hyperlinking tables; clarifying that Public Works services are built into Transportation; City-wide Expenses; the General Fund; Public Safety; spelling out acronyms for clarification; City-wide Recreation Expenditures; placement of the General Fund section; General Fund Revenue; City-wide Expenditures and Revenues: clarifications in the How to Read the Report section; the General Government section; flow of the document; changing City Expenditures to General Fund Expenditures; consistency with the Table of Contents; highlighting program areas; Public Safety; Fire Department calls; concern with variations between the way different cities record and classify calls; relativity between the figures; concern regarding the General Fund Expenditure per Capita figures; the data gathering process; self-reporting of other cities; verification of Culver City numbers; variables with comparing information; verification by department heads before City Council submission; updates to the Fire Services section; highlights for the opening page; data indicating that the City is average among cities surveyed; Public Safety Operating Expenditures; the description of the City; differences between the day time and night time populations of the City; key factors; Executive Summary; a section on How to Read This Report; summarizing elements and quantitative statements; property tax revenues; Quasi External Transactions; whether to highlight the City-wide Enterprise Funds; a suggestion to note that Culver City is one of the few cities with their own transportation system; General Fund highlights; General Fund Revenue per capita; taxes per capita; General Fund Expenditure by Use;

General Fund Tax Revenue; corrections to typos and minor errors; investment income clarification; use of money and property; investments; City Council consideration of the item; timing; placement on the City Council agenda; Committee representation at the meeting; subcommittee involvement; revisions to fire values in relationship to other things compared; review by the Police and Fire Chiefs; cross referencing the tables; street lighting as a Public Safety Expense; and appreciation to staff for their efforts.

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Items from Staff

Item S-1

Discussion of February Agenda

Discussion ensued between staff and Committee Members regarding items for the February agenda; sponsorship; the new Trader Joe's location; the Quarterly Report; marketing development at Westfield; non-taxable items; and the referral of the Airbnb item to the Planning Commission.

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Items from Committee Members

None.

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Adjournment

There being no further business, at 8:38 p.m., the Finance Advisory Committee adjourned its meeting to Wednesday, February 10, 2016 at 7:00 p.m. in the Dan Patacchia Meeting Room.

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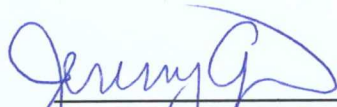
Michelle Villongco
SECRETARY of the Culver City Finance Advisory Committee
Culver City, California

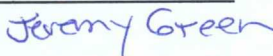
APPROVED



Goran Eriksson
CHAIR of the Finance Advisory Committee, Culver City, California

I declare under penalty of perjury under the laws of the State of California that, on the date below written, these minutes were filed in the Office of the City Clerk, Culver City, California and constitute the Official Minutes of said meeting.



Deputy 
CITY CLERK

5 MAY 2016
Date