1 **RESOLUTION NO. 2024-PA\_** 2 A RESOLUTION OF THE BOARD OF THE CULVER CITY 3 PARKING AUTHORITY, APPROVING THE PARKING AUTHORITY BUDGET FOR THE FISCAL YEAR 2024-2025. 4 5 WHEREAS, on May 20, 2024, staff presented the proposed Annual Parking 6 Authority budget for Fiscal Year 2024-2025 to the Parking Authority Board; and 7 WHEREAS, a public hearing on the Parking Authority budget was duly held 8 at the regular meeting of the Parking Authority on Monday, June 10, 2024; and WHEREAS, the budget includes funding for Parking Authority 10 administration, programs, and projects; and 11 WHEREAS, the proposed budget appropriates funds for expenditures 12 totaling approximately \$4,909,812 in Fiscal Year 2024-2025 for Parking Authority 13 operations. 14 NOW, THEREFORE, the Parking Authority Board DOES HEREBY 15 RESOLVE as follows: 16 1. The proposed 2024-2025 budget, included in the "City of Culver City" 17 Proposed Fiscal Year 2024-2025 Budget" on file with the Parking Authority Secretary, as 18 amended by Exhibit "A", attached thereto and incorporated herein, is hereby adopted as 19 the Culver City Parking Authority Budget for Fiscal Year 2024-2025. 20 21 2. Work programs in the published adopted budget may be revised, if necessary, to reflect updates and direction from the Parking Authority Board on June 10, 22 2024. 23 |/// 24 |///

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1	3. The adopted budget shall be administered in accordance with the
2	guidelines contained in the City of Culver City's Budget Development and Administration
3	Policy. The City Manager or his/her designee shall be given authority to approve
4	appropriations as outlined in the aforementioned Policy.
5	APPROVED and ADOPTED this day of 2024
6	APPROVED and ADOPTED thisday of, 2024.
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8	YASMINE-IMANI MCMORRIN, Mayor
9	City of Culver City, California
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11	ATTEOT
12 13	ATTEST: APPROVED AS TO FORM:
14	Hentiles. Baker
15	JEREMY BOCCHINO, City Clerk HEATHER BAKER, Parking Authority Counsel
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