

MEETING DATE: 6/16/08

AGENDA ITEM: Adoption of a Resolution Approving and Adopting the Annual Appropriations Limit for Fiscal Year 2008-09.

ATTACHMENTS

	<u>Pages</u>
1. Proposed Resolution No. 2008-RXXX.....	1 - 2
2. Exhibit A – Analysis of Effect of Appropriations Limit on Estimated Revenue	3
3. Exhibit B – Appropriations Limit.....	4
4. Schedule I – Analysis of Estimated Revenues	5 – 6

RESOLUTION NO. 2008-R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
CULVER CITY, CALIFORNIA, APPROVING AND
ADOPTING THE ANNUAL APPROPRIATIONS LIMIT FOR
FISCAL YEAR 2008-2009.

WHEREAS, the voters of California on November 6, 1979, added Article XIII B
to the State Constitution placing various limitations on the appropriations of the State and
local governments;

WHEREAS, Article XIII B, as amended by Proposition III, provides that the
appropriations limit for the fiscal year 1990-1991, and years thereafter, is calculated by
adjusting the base year appropriations of fiscal year 1986-1987 for the changes in the cost of
living and City population;

WHEREAS, the City of Culver City has complied with all of the provisions of
Article XIII B as amended in determining the appropriations limit for fiscal year 2008-2009;

WHEREAS, the information necessary for establishing appropriations limit for
fiscal year 2008-2009 is attached in Exhibit "A", which is incorporated herein by this
reference as though set forth in full.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CULVER CITY,
CALIFORNIA, RESOLVES AS FOLLOWS:

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1 1. The appropriations limit for fiscal year 2008-2009 is hereby established
2 as \$79,229,281 in accordance with Article XIII B of the State Constitution as more fully
3 described in Exhibit "A", attached hereto and incorporated herein.

4
5 APPROVED and ADOPTED this _____ day of _____, 2008.
6

7
8 _____
9 D. SCOTT MALSIN, MAYOR
 City of Culver City, California

10 ATTEST:

 APPROVED AS TO FORM:

11
12
13 _____
 MARTIN R. COLE, City Clerk

 CAROL A. SCHWAB, City Attorney

CITY OF CULVER CITY

EXHIBIT A

ANALYSIS OF EFFECT OF APPROPRIATIONS LIMIT ON ESTIMATED REVENUE

FISCAL YEAR 2008-2009

Proposed Estimated Revenues for FY 2008-2009		<u>\$ 157,824,067</u>
Less Estimated Revenues for		
Enterprise Funds	\$ 42,030,601	
Internal Service Funds	<u>18,888,952</u>	<u>(60,919,553)</u>
Total Governmental Type Funds		96,904,514
Less Estimated Revenues not derived from the Proceeds of Taxes (see Schedule I)		<u>(39,264,968)</u>
Total Estimated Revenues derived from the Proceeds of Taxes (see Schedule I)		\$ 57,639,546
Less Voter Approved Indebtedness		0
Less Qualified Capital Outlay		(8,588,118)
Less Federal Mandates:		
PARS	46,390	
FLSA-Fire	<u>132,806</u>	<u>(179,196)</u>
Estimated Revenues subject to Appropriations Limit		\$ 48,872,232
Appropriations Limit FY 2008-2009 (Exhibit B)		<u>79,229,281</u>
Amount Under Limit		<u>\$ 30,357,049</u>

CITY OF CULVER CITY

EXHIBIT B

2008-2009 APPROPRIATIONS LIMIT

1.	FY 2007-2008 Appropriations Limit	\$ 75,727,832
2.	2008-2009 Change in Per Capita Personal Income:	4.29%
3.	2008-2009 Change in Population:	0.32%
4.	Ratio of Change: $(1.0429 \times 1.0032)^*$	<u>1.0462</u>
5.	FY 2008-2009 Appropriations Limit	<u>\$ 79,229,281</u>

* Multiply FY 2007-2008 appropriations limit by the product of the percentage change in the California per capital personal income figure (1.0429) times the percentage change in the Los Angeles County population (1.0032) as provided by the Department of Finance.

CITY OF CULVER CITY

SCHEDULE I

ANALYSIS OF ESTIMATED REVENUES

FISCAL YEAR 2008-2009

<u>REVENUE</u>	<u>PROCEEDS OF TAXES</u>	<u>NON-PROCEEDS OF TAXES</u>
<u>GOVERNMENTAL TYPE FUNDS</u>		
<u>GENERAL FUND</u>		
PROPERTY TAXES	\$ 4,113,000	-
OTHER TAXES:		
Sales Tax	17,793,000	-
Public Safety Sales Tax	360,000	-
Transient Occupancy Tax	2,850,000	-
Franchise Tax	-	\$ 1,300,000
Business License Tax	10,150,000	-
Real Property Transfer Tax	1,500,000	-
Utility User Tax	14,468,600	-
Com/Ind Development Tax	1,180,000	-
TOTAL OTHER TAXES	\$ 48,301,600	\$ 1,300,000
LICENSES AND PERMITS	-	2,573,300
FINES, FORFEITURES AND PENALTIES	-	4,493,500
USE OF MONEY AND PROPERTY	-	329,000
CHARGES FOR CURRENT SERVICE	-	10,825,640
INTER FUND/DEPARTMENTAL	-	6,029,299
INTERGOVERNMENTAL	2,947,104	315,552
OTHER REVENUE	-	3,186,238
TOTAL GENERAL FUND BEFORE INTEREST	\$ 55,361,704	\$ 29,052,529
PERCENT	65.6%	34.4%
INTEREST	623,042	326,958
TOTAL GENERAL FUND	\$ 55,984,746	\$ 29,379,487

CITY OF CULVER CITY

SCHEDULE I

ANALYSIS OF ESTIMATED REVENUES

FISCAL YEAR 2008-2009

	<u>PROCEEDS OF TAXES</u>	<u>NON-PROCEEDS OF TAXES</u>
GRANTS OPERATING FUND	-	\$ 1,128,945
BUILDING SURCHARGE FUND	-	98,000
SECTION 8 FUND	-	2,053,880
PROP A LOCAL RETURN	-	677,000
PROP C LOCAL RETURN	-	721,959
COMMUNITY DEVELOPMENT IMPACT FEES	-	3,000
SPECIAL GAS FUND	-	756,000
PARK FACILITIES	-	56,000
PARKING IMPROVEMENT	-	983,250
CAPITAL IMPROVEMENT AND ACQUISITION	-	1,470,000
GRANTS CAPITAL	-	1,355,575
CDBG BLOCK GRANT FUNDS	-	298,008
ASSET SEIZURE FUND	-	-
ART IN PUBLIC PLACES	-	167,000
LANDSCAPE MAINTENANCE DISTRICT	-	116,864
GRAND TOTAL	<u>\$ 55,984,746</u>	<u>\$ 39,264,968</u>