

MEETING DATE: 6/11/12

AGENDA ITEM: Adoption of a Resolution Approving and Adopting the Annual Appropriations Limit for Fiscal Year 2012-13

ATTACHMENTS

	<u>Pages</u>
1. Proposed Resolution No. 2011-RXXX.....	1 - 2
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RESOLUTION NO. 2012-R_____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
CULVER CITY, CALIFORNIA, APPROVING AND
ADOPTING THE ANNUAL APPROPRIATIONS LIMIT FOR
FISCAL YEAR 2012-2013.

WHEREAS, the voters of California on November 6, 1979, added Article XIII B
to the State Constitution placing various limitations on the appropriations of the State and
local governments;

WHEREAS, Article XIII B, as amended by Proposition III, provides that the
appropriations limit for the fiscal year 1990-1991, and years thereafter, is calculated by
adjusting the base year appropriations of fiscal year 1986-1987 for the changes in the cost of
living and City population;

WHEREAS, the City of Culver City has complied with all of the provisions of
Article XIII B as amended in determining the appropriations limit for fiscal year 2012-2013;

WHEREAS, the information necessary for establishing appropriations limit for
fiscal year 2012-2013 is attached in Exhibit "A", which is incorporated herein by this
reference as though set forth in full.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CULVER CITY,
CALIFORNIA, RESOLVES AS FOLLOWS:

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1. The appropriations limit for fiscal year 2012-2013 is hereby established as \$84,791,997 in accordance with Article XIII B of the State Constitution as more fully described in Exhibit "A", attached hereto and incorporated herein.

APPROVED and ADOPTED this _____ day of _____, 2012.

Andrew Weissman
City of Culver City, California

ATTEST:

APPROVED AS TO FORM:

MARTIN R. COLE, City Clerk

CAROL A. SCHWAB, City Attorney

CITY OF CULVER CITY

EXHIBIT A

ANALYSIS OF EFFECT OF APPROPRIATIONS LIMIT ON ESTIMATED REVENUE

FISCAL YEAR 2012-2013

Proposed Estimated Revenues for FY 2012-2013		<u>\$ 205,116,066</u>
Less Estimated Revenues for		
Enterprise Funds	\$ 46,938,948	
Internal Service Funds	<u>18,833,795</u>	<u>(65,772,743)</u>
Total Governmental Type Funds		139,343,323
Less Estimated Revenues not derived from the Proceeds of Taxes (see Schedule I)		<u>(80,004,053)</u>
Total Estimated Revenues derived from the Proceeds of Taxes (see Schedule I)		\$ 59,339,270
Less Voter Approved Indebtedness		0
Less Qualified Capital Outlay		9,946,896
Less Federal Mandates:		
PARS	49,583	
FLSA-Fire	<u>150,867</u>	<u>(200,450)</u>
Estimated Revenues subject to Appropriations Limit		\$ 69,085,716
Appropriations Limit FY 2012-2013 (Exhibit B)		<u>84,791,997</u>
Amount Under Limit		<u><u>\$ 15,706,280</u></u>

CITY OF CULVER CITY

EXHIBIT B

2012-2013 APPROPRIATIONS LIMIT

1.	FY 2011-2012 Appropriations Limit	\$ 81,159,589
2.	2012-2013 Change in Per Capita Personal Income:	3.77%
3.	2012-2013 Change in Population:	0.68%
4.	Ratio of Change: $(1.0377 \times 1.0068)^*$	<u>1.0448</u>
5.	FY 2012-2013 Appropriations Limit	<u><u>\$ 84,791,997</u></u>

* Multiply FY 2011-2012 appropriations limit by the product of the percentage change in the California per capital personal income figure $([3.77 + 100]/100 = 1.0377)$ times the percentage change in the Los Angeles County population $([0.68 + 100]/100 = 1.0068)$ as provided by the Department of Finance.

CITY OF CULVER CITY

SCHEDULE I

ANALYSIS OF ESTIMATED REVENUES

FISCAL YEAR 2012-2013

<u>REVENUE</u>	<u>PROCEEDS OF TAXES</u>	<u>NON-PROCEEDS OF TAXES</u>
<u>GOVERNMENTAL TYPE FUNDS</u>		
<u>GENERAL FUND</u>		
PROPERTY TAXES	\$ 3,940,000	-
OTHER TAXES:		
Sales Tax	17,700,000	-
Public Safety Sales Tax	345,000	-
Transient Occupancy Tax	3,815,000	-
Franchise Tax	-	\$ 1,350,000
Business License Tax	10,050,000	-
Real Property Transfer Tax	1,300,000	-
Utility User Tax	14,925,000	-
Com/Ind Development Tax	250,000	-
TOTAL OTHER TAXES	\$ 48,385,000	\$ 1,350,000
LICENSES AND PERMITS	-	2,092,810
FINES, FORFEITURES AND PENALTIES	-	3,509,700
USE OF MONEY AND PROPERTY	-	2,074,000
CHARGES FOR CURRENT SERVICE	-	7,129,671
INTER FUND/DEPARTMENTAL	-	4,264,758
INTERGOVERNMENTAL	3,357,337	343,500
OTHER REVENUE	-	2,302,230
TOTAL GENERAL FUND BEFORE INTEREST	\$ 55,682,337	\$ 23,066,669
PERCENT	70.7%	29.3%
INTEREST	171,115	70,885
TOTAL GENERAL FUND	\$ 55,853,452	\$ 23,137,554

CITY OF CULVER CITY

SCHEDULE I

ANALYSIS OF ESTIMATED REVENUES

FISCAL YEAR 2012-2013

	PROCEEDS OF TAXES	NON-PROCEEDS OF TAXES
GRANTS OPERATING FUND	-	\$ 1,040,152
BUILDING SURCHARGE FUND	-	74,000
SECTION 8 FUND	-	1,789,306
PROP A LOCAL RETURN	-	531,000
PROP C LOCAL RETURN	-	767,044
COMMUNITY DEVELOPMENT IMPACT FEES	-	4,000
SPECIAL GAS FUND	-	1,069,000
PARK FACILITIES	-	29,000
PARKING IMPROVEMENT	-	1,252,250
CAPITAL IMPROVEMENT AND ACQUISITION	-	1,108,000
GRANTS CAPITAL	-	2,459,698
CDBG BLOCK GRANT FUNDS	-	218,858
ART IN PUBLIC PLACES	-	106,000
LANDSCAPE MAINTENANCE DISTRICT	-	100,799
PARKING AUTHORITY	-	225,000
HOUSING AUTHORITY	-	4,348,848
SUCCESSOR AGENCY	-	41,378,544
MEASURE R FUNDS	-	365,000
GRAND TOTAL	\$ 55,853,452	\$ 80,004,053