

City of Culver City, California
City Council Agenda Item Report

Meeting Date: 4/21/08		Item Number: <u>A-6</u>	
AGENDA ITEM: Adoption of a Resolution Ordering the Preparation of the Engineer's Report, Declaring the Intention to Order the Fourth Annual Assessment Levy, and Setting the Date, Time, and Place for the Public Hearing for the Albright Avenue Street Lighting Assessment District			
Contact Person: Mate Gaspar/PW		Phone Number: (310) 253-5602	
Fiscal Impact: Yes ☒ No ☐		General Fund: Yes ☐ No ☐	
Public Hearing: ☐		Action Item: ☒ Attachments: ☒	
Public Notification: Master Notification List (04/17/08); Published in the Culver City News on 04/17/08			
Department Approval: Charles D. Herbertson (04/09/08)		City Attorney Approval: Carol Schwab (by H. Baker) (04/16/08)	
Fiscal Impact Review: Jeff Muir (04/16/08)		City Manager Approval: Jerry B. Fulwood (04/17/08)	
<u>RECOMMENDATION:</u> Staff recommends the City Council adopt a Resolution: 1. Ordering the Preparation of the Engineer's Report for the Albright Avenue Street Lighting Assessment District for Fiscal Year 2008/2009; 2. Declaring its Intention to Order the Levy of Annual Assessments for Fiscal Year 2008/2009; and 3. Setting a Public Hearing for June 09, 2008, at 7:00 p.m. in the Mike Balkman Council Chamber. <u>BACKGROUND/DISCUSSION:</u> The property owners requested that the City finance the construction of five (5) new streetlights on Albright Avenue. The City's policy is to require property owners to pay for the installation of new street lights, when requested by the property owners, on streets that do not currently have street lights. In order to do this the City collects the cost, including a fair interest payment through an assessment on the Los Angeles County property tax bills for the benefiting properties. In this case the assessment is being collected over a period of ten (10) years which commenced with the tax bill for fiscal year 2005-2006. The interest rate that was approved was 4%. This is the fourth year that the City Council will consider the annual assessment levy for the Albright Avenue Street Lighting Assessment District. The District costs are assessed to the benefited eighteen (18) properties equally, as the benefit to each property is the same. Each property will be assessed one-eighteenth (1/18) of the total costs of the District.			

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A Public Hearing will be held not earlier than 45 days after authorization by City Council and publication of a notice announcing the hearing, with a proposed date of June 09, 2008. All property owners within the Assessment District limits will be mailed notification of the proposed continued assessment and the date, time and location of the public hearing, as required by Proposition 218.

During the Public Hearing the City Council will consider all protests against the proposed assessment.

FISCAL ANALYSIS:

The City paid \$53,152 to construct the capital improvements in March 2005 as requested by members of the District. The expenses of the District will be described in more detail in the Engineer's Report. This levy will be the fourth year for the members of the Albright Avenue Street Lighting Assessment District to repay the City through the levied assessments. The assessment is scheduled to be repaid over a total period of ten years.

ATTACHMENTS:

1. Resolution of Intention

MOTION:

That the City Council:

Adopt a Resolution ordering the preparation of the Engineer's Report, declaring the City's intention to levy and collect assessments and setting a Public Hearing for June 09, 2008, at 7:00 p.m. in the Mike Balkman Council Chamber in accordance with Proposition 218.