

MEETING DATE

11/14/05

AGENDA ITEM

Consideration of the Downtown Culver City
Business Improvement District Advisory
Committee's Annual Work Program and Budget
for the Continuation of the Downtown Business
Improvement District

ATTACHMENTS

	<u>Pages</u>
1 Resolution of Intention	1-7
2 2006 BID Work Program and Budget	8-14
3 Internal Revenue Service tax-exempt certification	15-16
4 DBA Certificate of General Liability Insurance	17-19
5 Summary of 2005 4 th Quarter Accounts Payable	20-21
6 DBA quarterly financial statements	22-28

RESOLUTION NO 2005-R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
CULVER CITY, CALIFORNIA, DECLARING ITS
INTENTION TO CONDUCT A PUBLIC HEARING TO
CONSIDER CONTINUATION OF THE DOWNTOWN
CULVER CITY BUSINESS IMPROVEMENT DISTRICT ON
DECEMBER 12 2005

WHEREAS the Parking and Business Improvement Area Law of 1989
(California Streets and Highway Code, sections 36500 *et seq* (the 'Act') authorizes cities
to establish parking and business improvement areas for the purpose of imposing
assessments on businesses for certain purposes, and

WHEREAS, the City established by Ordinance No 98-011 the Downtown
Culver City Business Improvement District (the 'District'), and

WHEREAS, on November 14, 2005, the City approved the District's Annual
Report (work program and budget), prepared by the Culver City Business Improvement
District Advisory Committee and

WHEREAS, businesses in the District have requested the City Council to
reauthorize continuation of the District for the year 2006

NOW, THEREFORE, the City Council of the City of Culver City DOES
HEREBY RESOLVE as follows

1 Pursuant to the provisions of the Act, the City Council declares its
intent to consider the continuation for the year 2005 of a Parking and Business
Improvement Area named the Downtown Culver City Business Improvement District

2 The proposed boundaries of the District are set forth in Exhibit 'A,'
which is attached hereto and incorporated herein by reference and are the same as those

1 contained in Ordinance No 2000-027, which replaced Ordinance No 98-011 (ordinance
2 that established the District)

3 3 The improvements and activities proposed for the District shall be
4 funded by the levy of assessments on businesses within the District boundaries and may
5 include but are not limited to, the following
6

7 a General promotion of business activities within the District,

8 b Promotion of public events which benefit businesses in the
9 District and which take place on or in public places within the District,

10 c Decoration of any public place within the District, and

11 d Acquisition, construction, installation or maintenance of
12 improvements identified in section 36510 of the Act
13

14 4 The City Council intends to levy assessments on businesses located
15 within the boundaries of the District, in the amounts and on the business classifications set
16 forth in Exhibit B, which is attached hereto and incorporated by reference as though fully
17 set forth herein The levy is set forth in Ordinance No 2000-027
18

19 5 Except where funds are otherwise available, an assessment to pay for
20 all specified improvements and activities within the District will be used to fund the activities
21 and improvements shown on Exhibit C, which are also described in the Report to the City
22 Council on file with the City Clerk that was prepared by the Culver City Downtown
23 Business Association
24

25 6 Businesses commenced during the year following the renewal of the
26 District shall not be exempt from such assessments, but shall be assessed the appropriate
27
28

1 amounts as listed on Exhibit B in a prorated format based upon the number of whole
2 months remaining in the assessment period

3 7 The City Council shall hold a public hearing on the 13th day of
4 December 2005, at 7 00 p m , or as soon thereafter as this matter may be heard, in the
5 Council Chambers at 9770 Culver Boulevard, Culver City, California
6

7 8 The City Clerk shall certify to the passage of this Resolution and
8 cause the same to be published once in a daily newspaper of general circulation in the
9 Culver City area, not less than seven days before the hearing

10 APPROVED and ADOPTED this _____ day of _____ 2005
11

12
13
14 _____
ALBERT VERA, MAYOR
City of Culver City, California
15

16 ATTEST

APPROVED AS TO FORM

17
18
19 _____
CHRISTOPHER ARMENTA City Clerk
20 A04 00959

CAROL A SCHWAB, City Attorney



PROPOSED
DOWNTOWN CULVER CITY
BUSINESS IMPROVEMENT DISTRICT



Exhibit B

Business Type (assessment per business)	2006 Assessment
<u>TYPE A</u>	
Retail (0-25 000 sq ft)	\$ 300
Hotel	\$ 500
Restaurant (0-300 seats)	\$ 500
Restaurant (> 300 seats)	\$1,000
Computer Graphics and Services	\$ 300
Marital Art Studios, Health Studios Hair Salons (0-25,000 sq ft)	\$ 300
<u>TYPE B</u>	
Theaters	\$1 per seat
<u>TYPE C</u>	
All others not listed	\$ 100
<u>TYPE D</u>	
Financials (>7,500 sq ft)	\$1,000
Film Studios	\$1,000
Recording Studios	\$1,000
Retail (> 25,000 sq ft)	\$1,000
Utilities (> 7,500 sq ft)	\$1,000
Hospitals (> 20,000 sq ft)	\$1,000
Hospitals, Clinics (<20,000 sq ft)	\$500
Marital Art Studios, Health Studios, Hair Salons (> 25 000 sq ft)	\$1000
<u>TYPE E</u>	
Commercial Rentals	
< 5 000 sq ft	\$ 500
5,001-15,000 sq ft	\$ 750
15 001-25,000 sq ft	\$1,000
25,001-35,000 sq ft	\$1 250
>35,001 sq ft	\$1,500

Exhibit C**Downtown Culver City- Business Improvement District –
Report of Proposed Year 2006 Work Program and Budget**

The Downtown Culver City Business Improvement District Advisory Committee (Advisory Committee) is pleased to present its Proposed Year 2006 Work Program and Budget This report is prepared in accordance with the requirements of Culver City Ordinance No 98 011 which established the Downtown Culver City Business Improvement District (DCCBID) the Business Improvement District Management Agreement between the City of Culver City (City) and the Culver City Downtown Business Association (CCDBA) and the *Streets and Highways Code* Section 36533

The Advisory Committee does not propose any changes to the Advisory Committee structure nor to the boundaries of the parking and business improvement area A map illustrating BID boundaries is included as Exhibit A

The Advisory Board does not recommend any changes to the assessment schedule

<u>Business Type</u>	<u>City Business License Code</u>	<u>Annual BID Fee</u>
<u>Type A</u>		
Retail (0 25000 sq ft)	036 144 396 399 402	\$300
Hotel	456 480	\$500
Restaurant (0 300 seats)	390 654 690	\$500
Restaurant (> 300 Seats)		\$1000
Computer Graphics & Computer Services	152 200	\$300
Martial Art Studios health Studios hair salons (0 25000 Sq Ft)	774 276	\$300
<u>Type B</u>		
Theaters	858	\$1 per seat
<u>Type C</u>		
All Others not listed		\$100
<u>Type D</u>		
Financials (>7500 Sq ft)	342	\$1000
Film Studios	490 498	\$1000
Recording Studios	554	\$1000
Retail (>25000 sq ft)	036 144 396 399 402	\$1000
Utilities (>7500 Sq Ft)		\$1000
Hospitals (>20000 Sq Ft)	780	\$1000
Hospitals Clinics (<20000 Sq Ft)		\$500
Martial Art Studios Health Studios Hair Salons (>25000 Sq Ft)		\$1000
<u>Type E</u>		
Commercial rentals	432	
< 5000 sq ft		\$500
5001 15000 Sq Ft		\$750
15001 25000 Sq Ft		\$1000
25001 35000 Sq Ft		\$1250
>35001 Sq Ft		\$1500

The DCCBID S activities and estimated costs for the coming year are set forth in Exhibit B Proposed year 2006 Work Program Budget All funds collected are used for BID activities to implement the Downtown Culver City 4 Points Program modeled after the Main Streets 4 Points Program

Note

- 1 Fee for individual business owners with multiple business licenses/operations at the same address will be based on the single highest category
- 2 Business owners with multiple business locations within the BID area will be assessed separately at each location
- 3 Commercial rentals will be assessed for each building location not each tenant space
- 4 Multiple independent business owners at the same address will be assessed separately at their respective rates

A handwritten mark, possibly a signature or initials, located in the bottom right corner of the page. It consists of a large, stylized letter 'G' or 'D' with a horizontal line through it.

¹
Attachment
No 2

Culver City Downtown Business Association
PO Box 1322
Culver City, CA 90232

Memo

10/17/05

To The Honorable Mayor Vera
 The Honorable City Council Members
 All Downtown Businesses

Enclosed please find the Downtown Culver City B I D Work Program report and proposed Budget for 2006. Also please find enclosed for your interest a list of the DBA Board's recommendations for the BID Advisory Committee for 2006.

We ask your review and approval.

For more information on this agenda item please contact Ms. Alicia Weintraub in the Community Development Division 310 253 5778.

Sincerely

Andrew Weissman
Chairman
Culver City Downtown B I D Advisory Committee

**Downtown Culver City Business Improvement District –
Report of Proposed Year 2006 Work Program and Budget**

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The Advisory Board proposes the following Work Program for 2006

MARKETING/PROMOTION

Continuation of the *Culver Card* a discount program available to Downtown Culver City retail restaurant and service customers to promote all participating businesses Continuing to provide counter top displays for ground floor businesses to provide the card as well as the new Downtown map

Continuing sponsorship of City's Summer Sunset Music Festival and other appropriate venues

Continuing Pacific Theatre On Screen slide program promoting the Downtown experience and reminding patrons of locations of free parking

Continuing to create new methods of more visibly and positively branding and promoting Downtown businesses and community activities in *all* media

Continue to create additional cooperative marketing partnerships with established and new Downtown business as opportunities arise

Increase community activities in District that serve the needs and provide entertainment to Culver City residents while promoting and benefitting Downtown businesses In addition to annual Holiday Lighting Event utilization of Town Plaza for as many activities possible

Producing the Third Annual George Barris Culver City Custom Car Show in collaboration with the Exchange Club of Culver City

Assistance in proactive recruitment of desirable tenant businesses for our Downtown property owners

DESIGN/IMPROVEMENTS

Outdoor directory program in partnership with the Redevelopment Agency designing purchasing and installing informational directories for pedestrians in key areas of the Downtown district Establish ongoing maintenance program and annual updating of information in directories

Replacement of Culver Boulevard decorative tree lights in response to sunseting of previous Agency contract

Continuing maintenance of previously purchased Holiday ornaments

Continuing to provide Holiday tree lighting elements and garlands to annual lighting event in Town Plaza

Consultation and cooperation with Public Art Coordinator on Zoetrope upgrade program, Harry Culver sculpture project and other public art projects in the Downtown area

Coordination between City Sanitation Division and businesses on use and maintenance of new trash compactors

Encourage business and property owners to continue to improve facades

More proactive communication with City on violations of existing codes in relation to aesthetics and safety of facades and streetscape

ADMINISTRATION

Continued upgrading of website with greater service information and linkage provided

Maintain office space for use of Executive Director building of volunteer work force and increased visibility of DBA

Continue consultation with Urban Place Consultants regarding feasibility of establishment of PBID to replace current BID and to provide greater services to Downtown District through increased funding

COMMUNITY OUTREACH

Coordinate between Culver City Regional Occupational Program and new businesses to facilitate hiring of Culver City youth

Continue to identify charitable opportunities tied to Downtown event programming to benefit local non profit organizations

Downtown Culver City-Business Improvement District

Proposed Year 2006 Work Program and Budget

Revenue

2006 BID Assessment Fees	\$65 000
2005 Carry over funds (Delinquent BID Fees/ Outdoor Directory Reserve)	\$22 000

<u>Total Revenue</u>	<u>\$87,000</u>
-----------------------------	------------------------

Expenses

Marketing and Promotion	
Events & Sponsorships	\$11 300
Printed Marketing Materials	\$ 6 500
Website	\$ 1 000
Total Marketing and Promotion	\$18 800

Design & Improvement	
Holiday Street Ornaments	\$ 7 930
Boulevard Tree Lights	\$ 9 270
Outdoor Directories	\$11 000
Total Design & Improvement	\$28 200

Administration	
Professional Fees (Accounting/Computer)	\$ 1 800
Insurance	\$ 2 100
Tax Dues Permits	\$ 100
Office Expenses	\$ 2 150
Office rent	\$ 9 050
**Salaries (Executive Director)	\$22 800
Total Administration	\$38 000

Contingency	\$ 2 000
--------------------	-----------------

<u>Total Expenses</u>	<u>\$87,000</u>
------------------------------	------------------------

* Please note balance of Executive Director salary to be funded through DBA Account

BID ADVISORY BOARD RECOMMENDATIONS – 2006 (will be considered on December 12 2005
during public hearing)

ANDREW WEISSMAN/ATTORNEY – CHAIR
JENNIE COOK/DOUBLE DUTCH DINETTE
KAMAREN HENSON/WONDERFUL WORLD OF ANIMATION
GREG REINER/THE ACTORS GANG
JIM RODRIGUES/SANTA MARIA BBQ
GERALD WEINER/ATTORNEY
KEN CERNUS/PROPERTY OWNER

Attachment
No 3

FEDERAL REVENUE SERVICE,
T DIRECTOR
BOX 2808
INDIAN OH 45201

DEPARTMENT OF THE TREASURY

APR 20 1999

VER CITY DOWNTOWN BUSINESS
SOCIATION INC
BOX 1322
VER CITY CA 90232

Employer Identification Number

95-4604649

DIN:

319083024

Contact Person

VICTORIA LANEY

ID# 31304

Contact Telephone Number

(877) 829-6500

M-F 8-4 30 EST

Internal Revenue Code

Section 501(c)(6)

Accounting Period Ending

July 31

Form 990 Required

Yes

Addendum Applies:

No

Applicant

Based on information supplied, and assuming your operations will be as stated in your application for recognition of exemption, we have determined you are exempt from Federal income tax under section 501(a) of the Internal Revenue Code as an organization described in the section indicated above.

Unless specifically excepted, you are liable for taxes under the Federal Insurance Contributions Act (Social Security Taxes) for each employee to whom you pay \$100 or more during a calendar year. And unless excepted you are also liable for tax under the Federal Unemployment Tax Act for each employee whom you pay \$50 or more during a calendar quarter if, during the current preceding calendar year you had one or more employees at any time in each 20 calendar weeks or you paid wages of \$1,500 or more in any calendar quarter. If you have any questions about excise, employment, or other Federal taxes please address them to this office.

If your sources of support, or your purposes, character, or method of operation change, please let us know so we can consider the effect of the change on your exempt status. In the case of an amendment to your organizational document or bylaws please send us a copy of the amended document or bylaws. Also, you should inform us of all changes in your name or address.

In the heading of this letter we have indicated whether you must file Form 990 Return of Organization Exempt From Income Tax. If Yes is indicated you are required to file Form 990 only if your gross receipts each year are normally more than \$25,000. However, if you receive a Form 990 package in the mail please file the return even if you do not exceed the gross receipts test. If you are not required to file, simply attach the label provided, check the box in the heading to indicate that your annual gross receipts are normally \$25,000 or less and sign the return.

If a return is required, it must be filed by the 15th day of the fifth month after the end of your annual accounting period. A penalty of \$20 a day is charged when a return is filed late, unless there is reasonable cause for the delay. However, the maximum penalty charged cannot exceed \$10,000 or 5

Letter 948 (DO/CG)

15

-2-

ER CITY DOWNTOWN BUSINESS

ent of your gross receipts for the year, whichever is less. For organizations with gross receipts exceeding \$1,000,000 in any year, the penalty is \$100 per day per return, unless there is reasonable cause for the delay. The maximum penalty for an organization with gross receipts exceeding \$100,000 shall not exceed \$50,000. This penalty may also be charged if a return is not complete, so please be sure your return is complete before you file it.

You are not required to file Federal income tax returns unless you are subject to the tax on unrelated business income under section 511 of the Code. If you are subject to this tax, you must file an income tax return on Form 990-T, Exempt Organization Business Income Tax Return. In this letter we are determining whether any of your present or proposed activities are unrelated trade or business as defined in section 511 of the Code.

You are required to make your annual return available for public inspection for three years after the return is due. You are also required to make available a copy of your exemption application, any supporting documents, and this exemption letter. Failure to make these documents available for public inspection may subject you to a penalty of \$20 per day for each day there is a failure to comply (up to a maximum of \$10,000 in the case of an annual return).

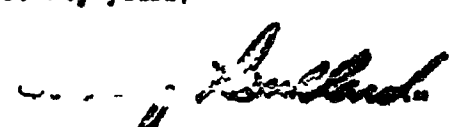
You need an employer identification number even if you have no employees. If an employer identification number was not entered on your application, a number will be assigned to you and you will be advised of it. Please use this number on all returns you file and in all correspondence with the Internal Revenue Service.

If we have indicated in the heading of this letter that an addendum lies, the enclosed addendum is an integral part of this letter.

Because this letter could help resolve any questions about your exempt status, you should keep it in your permanent records.

If you have any questions, please contact the person whose name and telephone number are shown in the heading of this letter.

Sincerely yours,


District Director

Letter 945 (DO/CG)

Attachment
NO. 4

RD TM INSURANCE BINDER		DATE (MM/DD/YY) SEP 30 05	
THIS IS A TEMPORARY INSURANCE CONTRACT, SUBJECT TO THE CONDITIONS SHOWN ON THE REVERSE SIDE OF THIS FORM			
PHONE AC. No. Ext. 310-322 1301 CE BROKERS, INC. RAND AVE STE 210 CA LIC 0D28706 WDO CA 90245-1768 310-322 1301 322 1302		COMPANY United States Liability Ins. Co. BINDER # 15397	
SUB CODE 27735		THIS BINDER IS ISSUED TO EXTEND COVERAGE IN THE ABOVE NAMED COMPANY PER EXPIRING POLICY #	
CITY DOWNTOWN BUSINESS TION 1322 CITY CA 90232		DESCRIPTION OF OPERATIONS/VEHICLES/PROPERTY (Including Location) BUSINESS ASSOCIATION NDO1036688C	

YES		LIMITS	
COVERAGE FORMS	DEDUCTIBLE	COINS %	AMOUNT
CAUSES OF LOSS C ☐ BROAD ☐ SPEC	NOT INCLUDED		
LIABILITY COMMERCIAL GENERAL LIABILITY CLAIMS MADE ☐ OCCUR NON PROFIT D&O	NON PROFIT DIRECTORS & OFFICERS LIABILITY SUBJECT TO A \$0 PER CLAIM DEDUCTIBLE		EACH OCCURRENCE \$ 1 000 000 DAMAGE TO RENTED PREMISES NOT INCLUDED MEDICAL EXPENSE (Any one person) NOT INCLUDED PERSONAL & ADV INJURY NOT INCLUDED GENERAL AGGREGATE \$ 1,000 000 PRODUCTS COMP/OP AGG NOT INCLUDED
RETRO DATE FOR CLAIMS MADE.			
FILE LIABILITY AUTO OWNED AUTOS ☒ ED AUTOS OS UNOWNED AUTOS	NOT INCLUDED		
PHYSICAL DAMAGE COLLISION OTHER THAN COLL.	DEDUCTIBLE ☐ ALL VEHICLES ☐ SCHEDULED VEHICLES	NOT INCLUDED ACTUAL CASH VALUE STATED AMOUNT \$ OTHER	
LIABILITY OTHER THAN AUTO	NOT INCLUDED		
LIABILITY UMBRELLA FORM OTHER THAN UMBRELLA FORM	NOT INCLUDED RETRO DATE FOR CLAIMS MADE.		AUTO ONLY EA ACCIDENT \$ OTHER THAN AUTO ONLY \$ EACH ACCIDENT \$ AGGREGATE \$
WORKER'S COMPENSATION AND EMPLOYER'S LIABILITY	NOT INCLUDED		EACH OCCURRENCE \$ AGGREGATE \$ SELF-INSURED RETENTION \$ IWC STATUTORY LIMITS
SUBJECT TO CARRIER'S TIMELY RECEIPT OF THE PREMIUM.///		FEES \$ TAXES \$ ESTIMATED TOTAL PREMIUM \$	

& ADDRESS

MORTGAGEE LOSS PAYEE LOAN # AUTHORIZED REPRESENTATIVE 	ADDITIONAL INSURED 0C72477
--	-------------------------------

BILL	POLICY NUMBER	TC	PRODUCER NUMBER	AC	ACCOUNT NUMBER	AUDIT
D	PAS 34767088		13473665		M007140296-001-00001	NONE
BRANCH Z2 ZURICH GROUP-SO					ANNIVERSARY EFF 04/09/2005	



ZURICH

PRECISION PORTFOLIO POLICY
COMMERCIAL GENERAL LIABILITY DECLARATIONS
PRECISION AMERICA
OFFICE PROGRAM

This coverage part consists of this declarations form the common policy conditions and the coverage forms and endorsements indicated as applicable on the forms list

COVERAGES AND LIMITS OF INSURANCE

Some of these coverages are sublimits or are subject to aggregate limits Refer to your policy to determine how they apply

GENERAL AGGREGATE	\$2 000 000
PRODUCTS AND COMPLETED OPERATIONS AGGREGATE	\$2 000 000
EACH OCCURRENCE	\$1 000 000
TENANTS LEGAL LIABILITY	\$1 000 000
MEDICAL EXPENSES - EACH PERSON	\$ 10 000
PERSONAL INJURY AND ADVERTISING INJURY	\$1 000 000
HIRED AND NON-OWNED AUTOMOBILE LIABILITY	\$1 000 000

4 29 PM

10/21/05

**CC Downtown BID
A/P Aging Summary
As of December 30, 2005**

Attachment no
5

	Current	1 30	31 60	61 90	> 90	TOTAL
Beanstalk Logo Promotions	681 00	0 00	0 00	0 00	0 00	681 00
City of Culver City Redevelopment Agency	0 00	45 00	45 00	0 00	0 00	90 00
Co Electric	0 00	0 00	9 256 00	0 00	0 00	9 256 00
CULVER CITY CHAMBER OF COMMERCE	0 00	0 00	225 00	0 00	0 00	225 00
Cy Pierce CPA	0 00	0 00	875 00	0 00	0 00	875 00
DEKRA LITE	0 00	3 941 00	0 00	0 00	0 00	3 941 00
Nationwide Plastic	2 366 00	0 00	0 00	0 00	0 00	2 366 00
Oliver Holt Christmas Trees	0 00	7 450 00	0 00	0 00	0 00	7 450 00
Paula Loh	475 00	0 00	0 00	475 00	0 00	950 00
SANDRA BRICE	0 00	0 00	0 00	3 000 00	0 00	3 000 00
Scott Malsin	1 100 00	0 00	0 00	0 00	0 00	1 100 00
The Larkin Group	0 00	0 00	0 00	730 00	0 00	730 00
TOTAL	4 622 00	11 436 00	10 401 00	4 205 00	0 00	30 664 00

4 07 PM

10/21/05

CC Downtown BID
A/R Aging Summary
As of October 1, 2005

	<u>Current</u>	<u>1 30</u>	<u>31 60</u>	<u>61 90</u>	<u>> 90</u>	<u>TOTAL</u>
Bank of the West 1	0 00	0 00	1 500 00	0 00	0 00	1 500 00
Culver City Redevelopment Agency	0 00	0 00	0 00	2 500 00	0 00	2 500 00
Culver Hotel 1	0 00	0 00	1 500 00	0 00	0 00	1 500 00
TOTAL	<u>0 00</u>	<u>0 00</u>	<u>3 000 00</u>	<u>2 500 00</u>	<u>0 00</u>	<u>5 500 00</u>

3 56 PM
08/05/05
Accrual Basis

CC Downtown BID
Profit & Loss
January through March 2005

Attachment
No. 6

Jan Mar 05

Ordinary Income/Expense		
Income		
4000 Income		
4080 Reimbursed Expenses		
4081 Contract Labor	10 000 00	
4085 Other	2 000 00	
Total 4080 Reimbursed Expenses	12 000 00	
4091 Interest Income	1 70	
Total 4000 Income	12 001 70	
Total Income	12 001 70	
Expense		
Void		0 00
5000 Marketing and Promotion Expense		
5300 Printed Marketing Materials		
5313 Culver Cards	3 047 10	
Total 5300 Printed Marketing Materials	3 047 10	
5500 Other Marketing Expenses		
5510 Marketing Supplies	455 18	
Total 5500 Other Marketing Expenses	455 18	
Total 5000 Marketing and Promotion Expense	3 502 28	
6000 Design and Improvement Expense		
6100 Holiday Ornaments	7 57	
Total 6000 Design and Improvement Expense	7 57	
8000 Administration Expense		
8012 Contract Labor	9 000 00	
8015 Dues and Subscriptions	200 00	
8200 Insurance		
8230 Liability Insurance	750 00	
Total 8200 Insurance	750 00	
8400 Office Expenses		
8420 Bank Service Charges	20 00	
8430 Postage and Delivery	28 45	
8470 Office Supplies	585 41	
8480 Rent		
8482 Office Rent	3 438 00	
Total 8480 Rent	3 438 00	
Total 8400 Office Expenses	4 071 86	
8450 Parking	62 00	
8500 Professional Fees		
8510 Accounting	137 50	
8520 Consulting	225 00	
Total 8500 Professional Fees	362 50	
8800 Travel & Ent		
8820 Meals	17 00	
Total 8800 Travel & Ent	17 00	
Total 8000 Administration Expense	14 463 36	
Total Expense	17 973 21	
Net Ordinary Income	5 971 51	
Net Income	-5 971 51	

3 56 PM

08/05/05

Accrual Basis

CC Downtown BID

Balance Sheet

As of March 31, 2005

	Mar 31 05
ASSETS	
Current Assets	
Checking/Savings	
1000 Cash	
1010 BID Account Bank of the West	9 405 65
Total 1000 Cash	9 405 65
Total Checking/Savings	9 405 65
Accounts Receivable	
1200 Accounts Receivable	2 500 00
Total Accounts Receivable	2 500 00
Total Current Assets	11 905 65
Fixed Assets	
1700 Fixed Asset	
1701 Furniture & Fixtures	21 64
1702 Computer Equipment	1 603 03
Total 1700 Fixed Asset	1 624 67
Total Fixed Assets	1 624 67
TOTAL ASSETS	13 530 32
LIABILITIES & EQUITY	
Equity	
3000 Opening Balance Equity	3 367 79
3100 Retained Earnings	16 134 04
Net Income	5 971 51
Total Equity	13 530 32
TOTAL LIABILITIES & EQUITY	13 530 32

3 45 PM
08/04/05
Accrual Basis

CC Downtown BID
Profit & Loss
April through June 2005

Apr Jun 05

Ordinary Income/Expense		
Income		
4000 Income		
4010 Bid Income	53 179 80	
4080 Reimbursed Expenses		
4081 Contract Labor	7 500 00	
4085 Other	250 00	
Total 4080 Reimbursed Expenses	7 750 00	
4091 Interest Income	1 83	
Total 4000 Income	60 931 63	
Total Income	60 931 63	
Expense		
5000 Marketing and Promotion Expense		
5200 Promotional Events		
5213 Fiesta La Ballona	1 000 00	
5216 Summer Sunset	2 500 00	
Total 5200 Promotional Events	3 500 00	
5300 Printed Marketing Materials		
5311 Maps	920 00	
5313 Culver Cards	488 65	
5300 Printed Marketing Materials Other	777 94	
Total 5300 Printed Marketing Materials	2 186 59	
5400 Website		
5411 Website Maintenance	865 00	
Total 5400 Website	865 00	
5500 Other Marketing Expenses		
5510 Marketing Supplies	61 87	
5500 Other Marketing Expenses Other	800 00	
Total 5500 Other Marketing Expenses	861 87	
Total 5000 Marketing and Promotion Expense	7 413 46	
8000 Administration Expense		
8012 Contract Labor	9 000 00	
8400 Office Expenses		
8430 Postage and Delivery	1 29	
8470 Office Supplies	33 19	
8480 Rent		
8482 Office Rent	730 00	
8483 PO Box Rental	24 00	
8480 Rent Other	730 00	
Total 8480 Rent	1 484 00	
Total 8400 Office Expenses	1 518 48	
8450 Parking	152 00	
8500 Professional Fees		
8510 Accounting	250 00	
Total 8500 Professional Fees	250 00	
Total 8000 Administration Expense	10 920 48	
Total Expense	18 333 94	
Net Ordinary Income	42 597 69	
Net Income	42 597 69	

4 07 PM
08/05/05
Accrual Basis

CC Downtown BID
Balance Sheet
As of June 30 2005

	Jun 30 05
ASSETS	
Current Assets	
Checking/Savings	
1000 Cash	
1030 BID Account2 Bank of the West	50 928 43
1090 Petty Cash	200 00
Total 1000 Cash	51 128 43
Total Checking/Savings	51 128 43
Accounts Receivable	
1200 Accounts Receivable	2 500 00
Total Accounts Receivable	2 500 00
Total Current Assets	53 628 43
Fixed Assets	
1700 Fixed Asset	
1701 Furniture & Fixtures	466 55
1702 Computer Equipment	1 603 03
Total 1700 Fixed Asset	2 069 58
Total Fixed Assets	2 069 58
TOTAL ASSETS	55 698 01
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2600 Fraud	-430 00
Total Other Current Liabilities	-430 00
Total Current Liabilities	-430 00
Total Liabilities	-430 00
Equity	
3000 Opening Balance Equity	3 367 79
3100 Retained Earnings	16 134 04
Net Income	36 626 18
Total Equity	56 128 01
TOTAL LIABILITIES & EQUITY	55 698 01

2 18 PM
10/18/05
Cash Basis

CC Downtown BID
Profit & Loss
July through September 2005

	Jul	Sep 05
Ordinary Income/Expense		
Income		
4000 Income		
4010 Bid Income		8 551 94
4080 Reimbursed Expenses		
4081 Contract Labor	2 500 00	
Total 4080 Reimbursed Expenses	2 500 00	
4090 Miscellaneous Income		
4091 Interest income	1 13	
Total 4090 Miscellaneous Income	1 13	
Total 4000 Income		11 053 07
Total Income		11 053 07
Expense		
5000 Marketing and Promotion Expense		
5200 Promotional Events		
5215 Chamber Expo	190 00	
Total 5200 Promotional Events	190 00	
5300 Printed Marketing Materials		
5313 Culver Cards	140 00	
Total 5300 Printed Marketing Materials	140 00	
5400 Website		
5411 Website Maintenance	350 00	
Total 5400 Website	350 00	
5500 Other Marketing Expenses		
5510 Marketing Supplies	38 27	
5500 Other Marketing Expenses Other	400 00	
Total 5500 Other Marketing Expenses	438 27	
Total 5000 Marketing and Promotion Expense		1 118 27
6000 Design and Improvement Expense		
6100 Holiday Ornaments	3 984 31	
Total 6000 Design and Improvement Expense		3 984 31
8000 Administration Expense		
8012 Contract Labor	9 000 00	
8013 Contributions	250 00	
8200 Insurance		
8220 Directors&Officers	1 450 00	
Total 8200 Insurance	1 450 00	
8400 Office Expenses		
8430 Postage and Delivery	37 00	
8440 Printing and Reproduction	250 92	
8470 Office Supplies	160 42	
8480 Rent		
8482 Office Rent	2 190 00	
Total 8480 Rent	2 190 00	
Total 8400 Office Expenses	2 638 34	
8450 Parking	183 00	
8500 Professional Fees		
8510 Accounting	125 00	
Total 8500 Professional Fees	125 00	
8700 Taxes		
8710 Franchise Tax Board	10 00	

2 18 PM
10/18/05
Cash Basis

CC Downtown BID
Profit & Loss
July through September 2005

	<u>Jul</u>	<u>Sep 05</u>
Total 8700 Taxes		10 00
8800 Travel & Ent		
8820 Meals		37 00
Total 8800 Travel & Ent		<u>37 00</u>
Total 8000 Administration Expense		<u>13 693 34</u>
Total Expense		<u>18 795 92</u>
Net Ordinary Income		<u>7 742 85</u>
Net Income		<u><u>7 742 85</u></u>

4 02 PM
10/21/05
Accrual Basis

CC Downtown BID
Balance Sheet
As of September 30, 2005

	Sep 30 05
ASSETS	
Current Assets	
Checking/Savings	
1000 Cash	
1030 BID Account2 Bank of the West	45 936 04
1090 Petty Cash	200 00
Total 1000 Cash	46 136 04
Total Checking/Savings	46 136 04
Accounts Receivable	
1200 Accounts Receivable	5 500 00
Total Accounts Receivable	5 500 00
Total Current Assets	51 636 04
Fixed Assets	
1700 Fixed Asset	
1701 Furniture & Fixtures	646 09
1702 Computer Equipment	1 603 03
Total 1700 Fixed Asset	2 249 12
Total Fixed Assets	2 249 12
TOTAL ASSETS	53 885 16
LIABILITIES & EQUITY	
Equity	
3000 Opening Balance Equity	5 867 79
3100 Retained Earnings	16 134 04
Net Income	31 883 33
Total Equity	53 885 16
TOTAL LIABILITIES & EQUITY	53 885 16