

MEETING DATE: 11/13/06

AGENDA ITEM: Consideration of the Downtown Culver City
Business Improvement District Advisory
Committee's Annual Work Program and Budget
for the Continuation of the Downtown Business
Improvement District.

ATTACHMENTS

	<u>Pages</u>
1. Resolution of Intention	1-3
2. 2007 BID Work Program and Budget	4-8
3. Internal Revenue Service tax-exempt certification	9-10
4. DBA Certificate of General Liability Insurance	11-12
5. Summary of 2006 4 th Quarter Accounts Payable	13-14
6. DBA quarterly financial statements	15-20

RESOLUTION NO. 2006-R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CULVER CITY, CALIFORNIA, DECLARING ITS INTENTION TO CONDUCT A PUBLIC HEARING TO CONSIDER CONTINUATION OF THE DOWNTOWN CULVER CITY BUSINESS IMPROVEMENT DISTRICT ON DECEMBER 11, 2006.

WHEREAS, the Parking and Business Improvement Area Law of 1989 (California Streets and Highway Code, sections 36500 *et seq.* (the "Act") authorizes cities to establish parking and business improvement areas for the purpose of imposing assessments on businesses for certain purposes; and

WHEREAS, the City established by Ordinance No. 98-011 the Downtown Culver City Business Improvement District (the "District"); and

WHEREAS, on November 13, 2006, the City approved the District's Annual Report (work program and budget), prepared by the Culver City Business Improvement District Advisory Committee; and

WHEREAS, businesses in the District have requested the City Council to reauthorize continuation of the District for the year 2007.

NOW, THEREFORE, the City Council of the City of Culver City DOES HEREBY RESOLVE as follows:

1. Pursuant to the provisions of the Act, the City Council declares its intent to consider the continuation for the year 2007 of a Parking and Business Improvement Area named the Downtown Culver City Business Improvement District.

2. The proposed boundaries of the District are set forth in Exhibit "A," which is attached hereto and incorporated herein by reference, and are the same as those

1 contained in Ordinance No. 2000-027, which replaced Ordinance No. 98-011 (ordinance
2 that established the District).

3 3. The improvements and activities proposed for the District shall be
4 funded by the levy of assessments on businesses within the District boundaries and may
5 include, but are not limited to, the following:

- 6 a. General promotion of business activities within the District;
- 7 b. Promotion of public events which benefit businesses in the
8 District and which take place on or in public places within the District;
- 9 c. Decoration of any public place within the District; and
- 10 d. Acquisition, construction, installation or maintenance of
11 improvements identified in section 36510 of the Act.

12 4. The City Council intends to levy assessments on businesses located
13 within the boundaries of the District, in the amounts and on the business classifications set
14 forth in Exhibit "B," which is attached hereto and incorporated by reference as though fully
15 set forth herein. The levy assessments are set forth in Ordinance No. 2000-027.

16 5. Except where funds are otherwise available, an assessment to pay for
17 all specified improvements and activities within the District will be used to fund the activities
18 and improvements shown on Exhibit "C," attached hereto and incorporated herein, which
19 are also described in the Report to the City Council on file with the City Clerk that was
20 prepared by the Culver City Downtown Business Association.

21 6. Businesses commenced during the year following the renewal of the
22 District shall not be exempt from such assessments, but shall be assessed the appropriate
23 amounts as listed on Exhibit "B" in a prorated format based upon the number of whole
24 months remaining in the assessment period.

1 7. The City Council shall hold a public hearing on the 11th day of
2 December 2006, at 7:00 p.m., or as soon thereafter as this matter may be heard, in the
3 Council Chambers at 9770 Culver Boulevard, Culver City, California.

4 8. The City Clerk shall certify to the passage of this Resolution and
5 cause the same to be published once in a daily newspaper of general circulation in the
6 Culver City area, not less than seven days before the hearing.

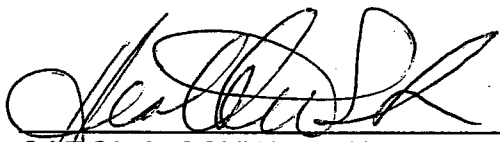
7 APPROVED and ADOPTED this _____ day of _____ 2006.
8
9

10
11 _____
12 GARY SILBIGER, MAYOR
13 City of Culver City, California

14 ATTEST:

15 APPROVED AS TO FORM:

16 _____
17 CHRISTOPHER ARMENTA, City Clerk
18 A06-00676

19 
20 _____
21 CAROL A. SCHWAB, City Attorney
22
23
24
25
26
27
28

Culver City Downtown Business Association
PO Box 1322
Culver City, CA 90232

Memo

10/16/06

To : The Honorable Mayor Silbiger
: The Honorable City Council Members
: All Downtown Businesses

Enclosed please find the Downtown Culver City B.I.D. Work Program report and proposed Budget for 2007. Also please find enclosed for your interest a list of the DBA Board's recommendations for the B.I.D. Advisory Committee for 2007.

We ask your review and approval.

For more information on this agenda item, please contact Glenn Heald in the community Development Division: 310 253-5752

Sincerely,

A large, stylized handwritten signature in black ink, appearing to read 'Andrew Weissman'.

Andrew Weissman
Chairman
Culver City Downtown B.I.D. Advisory Committee

**Downtown Culver City-Business Improvement District-
Report of Proposed Year 2007 Work Program and Budget**

The Downtown Culver City Business Improvement District Advisory Committee ("Advisory Committee") is pleased to present its Proposed Year 2007 Work Program and Budget. This report is prepared in accordance with the requirement of Culver City Ordinance No. 98-011, which established the Downtown Culver City Business Improvement District ("DCCBID"), the Business Improvement District Management Agreement between the City of Culver City ("City") and the Culver City-Downtown Business Association ("CCDBA"), and the *Streets and Highways Code*, section 36533.

The Advisory Committee does not propose any changes to the Advisory Committee structure, nor to the boundaries of the parking and business improvement area. A map illustrating BID boundaries is included as Exhibit A.

The Advisory Board recommends changes to the assessment schedule as follows:

Business Type	City Business License Code	Annual BID Fee
<u>TYPE A</u>		
Retail 1-1000 sq. ft.	036-144, 396, 399, 402	\$300
Retail 1001-2500 sq. ft.		\$500
Retail 2501-5000 sq. ft.		\$750
Retail > 5000 sq. ft.		\$1000
Hotel	456, 480	\$1500
Restaurant 0-50 seats	390, 654-690	\$1000
Restaurant 51-100 seats		\$1500
Restaurant > 100 seats		\$2000
Computer Graphics & Computer Services	152, 200	\$500
Martial Arts Studio, Health Studios, Hair Salon		
0-25,000 sq. ft.	744, 276	\$500
> 25,000 sq. ft.		\$1000
<u>TYPE B</u>		
Theaters	858	\$2 per seat
Live Performance	858?	\$1 per seat
<u>TYPE C</u>		
All others, not listed		\$300
<u>TYPE D</u>		
Banking Institutions 0-7500 sq. ft.	342	\$1000
Banking Institutions > 7500 sq. ft.		\$1500
Film Studios	490, 498	\$1000
Recording Studios	554	\$1000
Utilities		\$1000
Hospitals > 20,000 sq. ft.	780	\$2000
Hospitals and Clinics < 20,000 sq. ft.		\$1000
<u>TYPE E</u>		
Commercial Rentals	432	
< 5,000		\$1000
5,001-15,000		\$1500
15,001-25,000		\$2000
25,001-35,000		\$2500

Over 35,000

\$3000

The DCCBID's activities and estimated costs for the coming year are set forth in Exhibit "B" Proposed year 2007 Work Program Budget. All funds collected are used for the BID activities to implement the "Downtown Culver City 4 Points Program", modeled after the "Main Streets 4 Points Program".

Note:

-
1. Fee for individual business owners with multiple business licenses/operations at the same address will be based on the single highest category.
 2. Business owners with multiple business locations within the BID area will be assessed separately at each location.
 3. Commercial rentals will be assessed for each building location, not each tenant space.
 4. Multiple independent business owners at the same address will be assessed separately at their respective rates.

The Advisory Board proposes the following Work Program for 2007:

MAINTENANCE

- Implementing a sidewalk maintenance program:
 - Personnel to sweep litter, debris and refuse from sidewalks, alleys (paseos) and gutters of the District.
 - Power wash sidewalks within the District on a regular schedule throughout the year.
- Graffiti and handbill removal program:
 - Graffiti is removed by painting, using solvent and pressure washing.
 - Paper signs and handbills will also be removed by hand or when necessary by pressure washing.
- Landscape Program:
 - Weed Abatement in planters and sidewalks
 - Trash and debris will be removed from planting areas
 - Limited Plant Replacement program, plants will be replaced within limited budget.
 - All green spaces to be watered and maintained on a regular basis.

COMMUNICATION/IMAGE

- Continuing a program of branding and promoting Downtown businesses and community activities in the media.
- Continuing to develop marketing partnerships with established and new downtown business
- Continued upgrading of website with greater services, information and linkage provided.
- Replacement and maintenance of year round Culver Blvd. decorative tree lights.
- Continuing maintenance of previously purchased Holiday ornaments

ADVOCACY & ADMINISTRATION

- Proactive communication with City on violations of existing codes in relation to aesthetics and safety of facades and streetscape.
- Coordination between City Sanitation Division and businesses to improve the district dumpster/trash issue. Work to include increasing the quantity of dumpsters as well as improving the maintenance of trash compactors and dumpsters. Additionally, a program to provide more frequent emptying of dumpsters and trash receptacles will be developed.
- Actively working with the City to develop additional funding to increase the maintenance and landscape efforts in downtown.
- Fundraising effort will be explored to continue programs such as the Culver Card, Holiday Tree Lighting and other programs deemed important to the success of downtown.
- Day to day management of maintenance and communication programs
- Interacting with the City to insure timely assessment billing and payment

BID ADVISORY BOARD RECOMMENDATIONS-2007

KEN CHERNUS/PROPERTY OWNER
DEBBIE WEISS/PROPERTY OWNER
HEIDI FAHRINGER/BUSINESS OWNER
STU-FREEMAN/PROPERTY OWNERS
ANDREW N. WEISSMAN/BUSINESS OWNER
GERALD WEINER/ATTORNEY

INTERNAL REVENUE SERVICE
DISTRICT DIRECTOR
P. O. BOX 2503
CINCINNATI, OH 45201

Date: APR 20 1999

CULVER CITY DOWNTOWN BUSINESS
ASSOCIATION INC
PO BOX 1322
CULVER CITY, CA 90232

U.S. DEPARTMENT OF THE TREASURY

Attachment 3

Employer Identification Number:
95-6604649

EIN:

319663024

Contact Person:
VICTORIA LAHEY

ID# 31304

Contact Telephone Number:
(877) 629-6800

Internal Revenue Code
Section 501(c)(6)

Accounting Period Ending:

July 31

Form 990 Required:

Yes

Attachment Applies:

No

Dear Applicant:

Based on information supplied, and assuming your operations will be as stated in your application for recognition of exemption, we have determined you are exempt from Federal income tax under section 501(a) of the Internal Revenue Code as an organization described in the section indicated above.

Unless specifically exempted, you are liable for taxes under the Federal Insurance Contributions Act (social security taxes) for each employee to whom you pay \$100 or more during a calendar year. And, unless exempted, you are also liable for tax under the Federal Unemployment Tax Act for each employee to whom you pay \$80 or more during a calendar quarter if, during the current or preceding calendar year, you had one or more employees at any time in each of 20 calendar weeks or you paid wages of \$1,500 or more in any calendar quarter. If you have any questions about excise, employment, or other Federal taxes, please address them to this office.

If your sources of support, or your purposes, character, or method of operation change, please let us know so we can consider the effect of the change on your exempt status. In the case of an amendment to your organizational document or bylaws, please send us a copy of the amended document or bylaws. Also, you should inform us of all changes in your name or address.

In the heading of this letter we have indicated whether you must file Form 990, Return of Organization Exempt From Income Tax. If Yes is indicated, you are required to file Form 990 only if your gross receipts each year are normally more than \$25,000. However, if you receive a Form 990 package in the mail, please file the return even if you do not exceed the gross receipts test. If you are not required to file, simply attach the label provided, check the box in the heading to indicate that your annual gross receipts are normally \$25,000 or less, and sign the return.

If a return is required, it must be filed by the 15th day of the fifth month after the end of your annual accounting period. A penalty of \$20 a day is charged when a return is filed late, unless there is reasonable cause for the delay. However, the maximum penalty charged cannot exceed \$10,000 or 5

Letter 946 (05/99)

CULVER CITY DOWNTOWN BUSINESS

percent of your gross receipts for the year, whichever is less. For organizations with gross receipts exceeding \$1,000,000 in any year, the penalty is \$100 per day per return, unless there is reasonable cause for the delay. The maximum penalty for an organization with gross receipts exceeding \$1,000,000 shall not exceed \$50,000. This penalty may also be charged if a return is not complete, so please be sure your return is complete before you file it.

You are not required to file federal income tax returns unless you are subject to the tax on unrelated business income under section 511 of the Code. If you are subject to this tax, you must file an income tax return on Form 990-T, Exempt Organization Business Income Tax Return. In this letter we are not determining whether any of your present or proposed activities are unrelated trade or business as defined in section 513 of the Code.

You are required to make your annual return available for public inspection for three years after the return is due. You are also required to make available a copy of your exemption application, any supporting documents, and this exemption letter. Failure to make these documents available for public inspection may subject you to a penalty of \$20 per day each day there is a failure to comply (up to a maximum of \$10,000 in the case of an annual return).

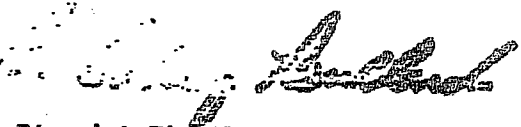
You need an employer identification number even if you have no employees. If an employer identification number was not entered on your application, a number will be assigned to you and you will be advised of it. Please use that number on all returns you file and in all correspondence with the Internal Revenue Service.

If we have indicated in the heading of this letter that an addendum applies, the enclosed addendum is an integral part of this letter.

Because this letter could help resolve any questions about your exempt status, you should keep it in your permanent records.

If you have any questions, please contact the person whose name and telephone number are shown in the heading of this letter.

Sincerely yours,


District Director

Letter 940 (DD/CG)

ACORD TM		INSURANCE BINDER		DATE (MM/DD/YY) OCT 10 06	
THIS BINDER IS A TEMPORARY INSURANCE CONTRACT, SUBJECT TO THE CONDITIONS SHOWN ON THE REVERSE SIDE OF THIS FORM.					
PRODUCER E.L.M. INSURANCE BROKERS, INC. P.O. BOX 2568 1990 E. GRAND AVE STE 210 CA LIC 0D28708 EL SEGUNDO CA 90245-1768 PHONE: 310-322-1301 FAX: 310-322-1302		COMPANY United States Liability Ins. Co.		BINDER # 17925	
		DATE SEP 27 06		EFFECTIVE 12:01	
		TIME X AM PM		DATE NOV 27 06	
		X 12:01 AM NOON			
CODE AGENCY CUSTOMER ID: 27735		SUB CODE		THIS BINDER IS ISSUED TO EXTEND COVERAGE IN THE ABOVE NAMED COMPANY PER EXPIRING POLICY #:	
INSURED CULVER CITY DOWNTOWN BUSINESS ASSOCIATION P.O. BOX 1322 CULVER CITY CA 90232		DESCRIPTION OF OPERATIONS/VEHICLES/PROPERTY (Including Location) BUSINESS ASSOCIATION NDO1036688D			

COVERAGES		LIMITS			
TYPE OF INSURANCE		COVERAGE/FORMS	DEDUCTIBLE	COINS %	AMOUNT
PROPERTY CAUSES OF LOSS ☐ BASIC ☐ BROAD ☐ SPEC. _____		NOT INCLUDED			
GENERAL LIABILITY ☐ COMMERCIAL GENERAL LIABILITY ☒ CLAIMS MADE ☐ OCCUR. X NON PROFIT D&O _____		NON PROFIT DIRECTORS & OFFICERS LIABILITY SUBJECT TO A \$0 PER CLAIM DEDUCTIBLE FULL PRIOR ACTS RETRO DATE FOR CLAIMS MADE: _____	EACH OCCURRENCE DAMAGE TO RENTED PREMISES MEDICAL EXPENSE (Any one person) PERSONAL & ADV INJURY GENERAL AGGREGATE PRODUCTS - COMP/OP AGG	\$ 1,000,000 NOT INCLUDED NOT INCLUDED NOT INCLUDED \$ 1,000,000 NOT INCLUDED	
AUTOMOBILE LIABILITY ☐ ANY AUTO ☐ ALL OWNED AUTOS ☐ SCHEDULED AUTOS ☐ HIRED AUTOS ☐ NON-OWNED AUTOS _____		NOT INCLUDED	COMBINED SINGLE LIMIT BODILY INJURY (Per person) BODILY INJURY (Per accident) PROPERTY DAMAGE MEDICAL PAYMENTS PERSONAL INJURY PROT UNINSURED MOTORIST	\$ \$ \$ \$ \$ \$	
AUTO PHYSICAL DAMAGE DEDUCTIBLE ☐ COLLISION: _____ ☐ OTHER THAN COLL: _____		☐ ALL VEHICLES ☐ SCHEDULED VEHICLES NOT INCLUDED	ACTUAL CASH VALUE STATED AMOUNT OTHER	\$ \$ \$	
GARAGE LIABILITY ☐ ANY AUTO _____		NOT INCLUDED	AUTO ONLY - EA ACCIDENT OTHER THAN AUTO ONLY: EACH ACCIDENT AGGREGATE	\$ \$ \$ \$	
EXCESS LIABILITY ☐ UMBRELLA FORM ☐ OTHER THAN UMBRELLA FORM		NOT INCLUDED RETRO DATE FOR CLAIMS MADE: _____	EACH OCCURRENCE AGGREGATE SELF-INSURED RETENTION	\$ \$ \$	
WORKER'S COMPENSATION AND EMPLOYER'S LIABILITY		NOT INCLUDED	WC STATUTORY LIMITS E.L. EACH ACCIDENT E.L. DISEASE - EACH EMPLOYEE E.L. DISEASE - POLICY LIMIT	\$ \$ \$ \$	
SPECIAL CONDITIONS/ OTHER COVERAGES			SUBJECT TO CARRIER'S TIMELY RECEIPT OF THE PREMIUM.///		
			FEES	\$	
			TAXES	\$	
			ESTIMATED TOTAL PREMIUM	\$	

NAME & ADDRESS

ATTENTION:	MORTGAGEE	ADDITIONAL INSURED
	LOSS PAYEE	
	LOAN #	
	AUTHORIZED REPRESENTATIVE	

0C72477

ACORD™ CERTIFICATE OF LIABILITY INSURANCE		DATE (MM/DD/YYYY) 10/26/2006
PRODUCER (530) 273-7213 Acordia of California Insurance Services, Inc. CA DOI LIC #0352275 P O Box 1106 Grass Valley, CA 95945-4701		THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW.
INSURED Culver City Downtown Business Assoc. P.O. Box 1322 Culver City, CA 90232-		
		INSURERS AFFORDING COVERAGE
		INSURER A: U.S.L.I
		INSURER B:
		INSURER C:
		INSURER D:
		INSURER E:

COVERAGES

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. AGGREGATE LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR ADD'L LTR	INSRD	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YYYY)	POLICY EXPIRATION DATE (MM/DD/YYYY)	LIMITS
		GENERAL LIABILITY ☐ COMMERCIAL GENERAL LIABILITY ☐ CLAIMS MADE ☐ OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: ☐ POLICY ☐ PRO-JECT ☐ LOC				EACH OCCURRENCE \$ DAMAGE TO RENTED PREMISES (Ea occurrence) \$ MED EXP (Any one person) \$ PERSONAL & ADV INJURY \$ GENERAL AGGREGATE \$ PRODUCTS - COMP/OP AGG \$
		AUTOMOBILE LIABILITY ☐ ANY AUTO ☐ ALL OWNED AUTOS ☐ SCHEDULED AUTOS ☐ HIRED AUTOS ☐ NON-OWNED AUTOS				COMBINED SINGLE LIMIT (Ea accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$
		GARAGE LIABILITY ☐ ANY AUTO				AUTO ONLY - EA ACCIDENT \$ OTHER THAN AUTO ONLY: EA ACC \$ AGG \$
		EXCESS/UMBRELLA LIABILITY ☐ OCCUR ☐ CLAIMS MADE ☐ DEDUCTIBLE RETENTION \$				EACH OCCURRENCE \$ AGGREGATE \$ \$ \$ \$
		WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? If yes, describe under SPECIAL PROVISIONS below				WC STATU-TORY LIMITS ☐ OTH-ER ☐ E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$
A		OTHER Directors & Officers	NDO1036688D	9/27/2006	9/27/2007	Claims Made \$1,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES / EXCLUSIONS ADDED BY ENDORSEMENT / SPECIAL PROVISIONS

Proof of Insurance Only

10 days' notice for nonpayment of premium

CERTIFICATE HOLDER

City of Culver City
 9770 Culver Blvd.
 Culver City, CA 90232-

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, THE ISSUING INSURER WILL ENDEAVOR TO MAIL 30 DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER NAMED TO THE LEFT, BUT FAILURE TO DO SO SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE INSURER, ITS AGENTS OR REPRESENTATIVES.

AUTHORIZED REPRESENTATIVE

Peggy Hernandez

CC Downtown BID
A/P Aging Summary
As of October 25, 2006

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
The Larkin Group	0.00	0.00	0.00	0.00	-2,400.00	-2,400.00
TOTAL	0.00	0.00	0.00	0.00	-2,400.00	-2,400.00

CC Downtown BID
A/R Aging Summary
As of October 2, 2006

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

CC Downtown BID
Profit & Loss
 January through March 2006

	Jan - Mar 06
Ordinary Income/Expense	
Income	
4000 · Income	
4010 · Bid Income	41,000.00
4080 · Reimbursed Expenses	
4081 · Contract Labor	9,007.00
Total 4080 · Reimbursed Expenses	9,007.00
4090 · Miscellaneous Income	
4091 · Interest income	1.03
Total 4090 · Miscellaneous Income	1.03
Total 4000 · Income	50,008.03
Total Income	50,008.03
Expense	
BID Establishment	9,007.00
Void	0.00
8000 · Administration Expense	
8012 · Contract Labor	10,500.00
8400 · Office Expenses	
8420 · Bank Service Charges	12.00
8470 · Office Supplies	19.99
8480 · Rent	
8482 · Office Rent	1,460.00
Total 8480 · Rent	1,460.00
Total 8400 · Office Expenses	1,491.99
8450 · Parking	120.00
Total 8000 · Administration Expense	12,111.99
Total Expense	21,118.99
Net Ordinary Income	28,889.04
Net Income	28,889.04

CC Downtown BID
Balance Sheet
As of March 31, 2006

	Mar 31, 06
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1030 · BID Account2 - Bank of the West	41,848.60
1090 · Petty Cash	200.00
1000 · Cash - Other	1.82
Total 1000 · Cash	42,050.42
Total Checking/Savings	42,050.42
Accounts Receivable	
1200 · Accounts Receivable	9,007.00
Total Accounts Receivable	9,007.00
Total Current Assets	51,057.42
Fixed Assets	
1700 · Fixed Asset	
1701 · Furniture & Fixtures	646.09
1702 · Computer Equipment	1,603.03
Total 1700 · Fixed Asset	2,249.12
Total Fixed Assets	2,249.12
TOTAL ASSETS	53,306.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	730.00
Total Accounts Payable	730.00
Total Current Liabilities	730.00
Total Liabilities	730.00
Equity	
3000 · Opening Balance Equity	5,867.79
3100 · Retained Earnings	17,819.71
Net Income	28,889.04
Total Equity	52,576.54
TOTAL LIABILITIES & EQUITY	53,306.54

CC Downtown BID
Profit & Loss
 April through June 2006

	Apr - Jun 06
Ordinary Income/Expense	
Income	
4000 · Income	
4080 · Reimbursed Expenses	
4081 · Contract Labor	1,563.80
Total 4080 · Reimbursed Expenses	1,563.80
4090 · Miscellaneous Income	
4091 · Interest income	9.54
Total 4090 · Miscellaneous Income	9.54
Total 4000 · Income	1,573.34
Total Income	1,573.34
Expense	
5000 · Marketing and Promotion Expense	
5200 · Promotional Events	
5216 · Summer Sunset	0.00
5200 · Promotional Events - Other	2,500.00
Total 5200 · Promotional Events	2,500.00
Total 5000 · Marketing and Promotion Expense	2,500.00
8000 · Administration Expense	
8012 · Contract Labor	12,063.80
8200 · Insurance	770.00
8400 · Office Expenses	
8480 · Rent	
8482 · Office Rent	730.00
Total 8480 · Rent	730.00
Total 8400 · Office Expenses	730.00
8450 · Parking	180.00
8700 · Taxes	
8710 · Franchise Tax Board	10.00
Total 8700 · Taxes	10.00
Total 8000 · Administration Expense	13,753.80
Total Expense	16,253.80
Net Ordinary Income	-14,680.46
Net Income	-14,680.46

CC Downtown BID
Balance Sheet
As of June 30, 2006

	Jun 30, 06
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1030 · BID Account2 - Bank of the West	33,881.34
1090 · Petty Cash	200.00
1000 · Cash - Other	1.82
Total 1000 · Cash	34,083.16
Total Checking/Savings	34,083.16
Accounts Receivable	
1200 · Accounts Receivable	1,563.80
Total Accounts Receivable	1,563.80
Total Current Assets	35,646.96
Fixed Assets	
1700 · Fixed Asset	
1701 · Furniture & Fixtures	646.09
1702 · Computer Equipment	1,603.03
Total 1700 · Fixed Asset	2,249.12
Total Fixed Assets	2,249.12
TOTAL ASSETS	37,896.08
LIABILITIES & EQUITY	
Equity	
3000 · Opening Balance Equity	5,867.79
3100 · Retained Earnings	17,819.71
Net Income	14,208.58
Total Equity	37,896.08
TOTAL LIABILITIES & EQUITY	37,896.08

CC Downtown BID
Profit & Loss
 July through September 2006

	Jul - Sep 06
Ordinary Income/Expense	
Income	
4000 · Income	
4090 · Miscellaneous Income	
4091 · Interest income	6.86
Total 4090 · Miscellaneous Income	6.86
Total 4000 · Income	6.86
Total Income	6.86
Expense	
5000 · Marketing and Promotion Expense	
5200 · Promotional Events	
5214 · Car Show	0.00
Total 5200 · Promotional Events	0.00
5400 · Website	
5411 · Website Maintenance	1,010.00
Total 5400 · Website	1,010.00
Total 5000 · Marketing and Promotion Expense	1,010.00
8000 · Administration Expense	
8012 · Contract Labor	10,500.00
8400 · Office Expenses	
8430 · Postage and Delivery	89.10
8470 · Office Supplies	82.23
8480 · Rent	
8482 · Office Rent	1,460.00
8480 · Rent - Other	0.00
Total 8480 · Rent	1,460.00
Total 8400 · Office Expenses	1,631.33
8450 · Parking	180.00
8500 · Professional Fees	20.00
Total 8000 · Administration Expense	12,331.33
Total Expense	13,341.33
Net Ordinary Income	-13,334.47
Net Income	-13,334.47

**CC Downtown BID
Balance Sheet
As of September 30, 2006**

	Sep 30, 06
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1030 · BID Account2 - Bank of the West	19,710.67
1090 · Petty Cash	200.00
1000 · Cash - Other	1.82
Total 1000 · Cash	19,912.49
Total Checking/Savings	19,912.49
Total Current Assets	19,912.49
Fixed Assets	
1700 · Fixed Asset	
1701 · Furniture & Fixtures	646.09
1702 · Computer Equipment	1,603.03
Total 1700 · Fixed Asset	2,249.12
Total Fixed Assets	2,249.12
TOTAL ASSETS	22,161.61
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-2,400.00
Total Accounts Payable	-2,400.00
Total Current Liabilities	-2,400.00
Total Liabilities	-2,400.00
Equity	
3000 · Opening Balance Equity	5,867.79
3100 · Retained Earnings	17,819.71
Net Income	874.11
Total Equity	24,561.61
TOTAL LIABILITIES & EQUITY	22,161.61