

City of Culver City, California
City Council Agenda Item Report

Meeting Date: 05/09/11		Item Number: <u>J-1</u>	
JOINT CITY COUNCIL/REDEVELOPMENT AGENCY BOARD AGENDA ITEM: Presentation of the City Manager's/Executive Director's Proposed Budget for Fiscal Year 2011/2012.			
Contact Person/Dept.: Jeff Muir, CFO		Phone Number: 310.253.6016	
Fiscal Impact: Yes ☒ No ☐		General Fund: Yes ☒ No ☐	
Public Hearing: ☐		Action Item: ☐ Attachments: ☐	
Public Notification: Agendas and Meetings – City Council (05/04/11); (E-Mail) Ongoing Topic – Fiscal and Budget Issues (05/04/11); (E-mail) Presidents of City's Six Bargaining Units (05/04/10).			
Department Approval: Jeff Muir (05/04/11)		City Attorney Approval: Carol Schwab (by H. Baker) (05/04/11)	
Chief Financial Officer: Jeff Muir (05/04/11)		City Manager Approval: John M. Nachbar (05/04/11)	

RECOMMENDATION:

Staff recommends the City Council and Redevelopment Agency Board receive the City Manager's/Executive Director's Proposed Budget for Fiscal Year 2011/2012 (Proposed Budget) for the City and Redevelopment Agency and an accompanying brief presentation from staff.

DISCUSSION:

The City Council and Agency Board will be provided with the Proposed Budget document. The City Manager/Executive Director and Chief Financial Officer will give presentations including current economic conditions and will provide financial highlights for the Proposed Budget. Budget presentations of the various Departments will occur at the regular meeting of June 6th and during a special meeting on June 7th.

MOTION:

That the City Council and Agency Board:

Receive the Proposed Budgets and a presentation from staff, and direct staff as deemed appropriate.