

**City of Culver City, California  
Agenda Item Report**

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| Meeting Date: 05/12/14                                                                                                                                                                            |  | Item Number: J-1                                                                       |  |
| <b>JOINT CITY COUNCIL/SUCCESSOR AGENCY/HOUSING AUTHORITY/PARKING AUTHORITY AGENDA ITEM: Presentation of the City Manager's/Executive Director's Proposed Budget for Fiscal Year 2014/2015</b>     |  |                                                                                        |  |
| Contact Person/Dept.: Jeff Muir, CFO                                                                                                                                                              |  | Phone Number: 310-253-5865                                                             |  |
| Fiscal Impact: Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                                                                                |  | General Fund: Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>      |  |
| Public Hearing: <input type="checkbox"/>                                                                                                                                                          |  | Action Item: <input checked="" type="checkbox"/> Attachments: <input type="checkbox"/> |  |
| Public Notification: Agendas and Meetings – City Council (05/06/14); (E-mail) Ongoing Topic – Fiscal and Budget Issues (05/06/14); (E-mail) Presidents of City's Six Bargaining Units (05/06/14). |  |                                                                                        |  |
| Department Approval:<br>Jeff Muir (05/06/14)                                                                                                                                                      |  | City Attorney Approval:<br>Carol Schwab (by H. Baker) (05/06/14)                       |  |
| Chief Financial Officer:<br>Jeff Muir (05/06/14)                                                                                                                                                  |  | City Manager Approval:<br>John M. Nachbar (05/06/14)                                   |  |

**RECOMMENDATION:**

Staff recommends the City Council, Successor Agency Board, Housing Authority Board, and Parking Authority Board receive the City Manager's/Executive Director's Proposed Budget for Fiscal Year 2014/2015 (Proposed Budget) for the City, the Successor Agency, the Housing Authority and the Parking Authority, and an accompanying brief presentation from staff.

**BACKGROUND / DISCUSSION:**

The City Council and Boards for the Successor Agency, Housing Authority and Parking Authority will be provided with the Proposed Budget document. The City Manager/Executive Director and Chief Financial Officer will give a presentation and will provide financial highlights for the Proposed Budget. Budget presentation dates of the various Departments are still to be determined.

**MOTION:**

That the City Council, Successor Agency, Housing Authority and Parking Authority Boards:

Receive the Proposed Budgets and a presentation from staff, and direct staff as deemed appropriate.