

THESE MINUTES ARE NOT OFFICIAL
UNTIL APPROVED BY THE
CULVER CITY SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY

MEETING OF THE
SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY
CITY OF CULVER CITY, CALIFORNIA

February 27, 2012
7:15 p.m.

Call to Order & Roll Call

The meeting of the Successor Agency to the Redevelopment Agency was called to order at 7:15 p.m.

Present: Micheál O'Leary, Board Chair
Christopher Armenta, Board Member
Jeffrey Cooper, Board Member
Andrew Weissman, Board Member

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Invocation/Pledge of Allegiance

The Invocation was given by John Nachbar, Executive Director, and the Pledge of Allegiance was led by Paul Ehrlich.

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Closed Session Report

Chair O'Leary indicated there was nothing to report from Closed Session.

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Community Announcements by Board Members/Information Items from Staff.

No action was taken on this item.

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Joint Public Comment for Items Not On the Agenda

No action was taken on this item.

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Receipt and Filing of Correspondence

MOVED BY BOARD MEMBER COOPER, SECONDED BY BOARD MEMBER WEISSMAN AND UNANIMOUSLY CARRIED, THAT THE SUCCESSOR AGENCY BOARD RECEIVE AND FILE CORRESPONDENCE.

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Consent Calendar

Item C-1

Adoption of a Resolution Amending the Rules and Regulations Established for the Operations of the Successor Agency as a New Legal Entity Separate from the City and Taking Certain Actions in Connection Therewith.

MOVED BY BOARD MEMBER COOPER, SECONDED BY BOARD MEMBER WEISSMAN AND UNANIMOUSLY CARRIED, THAT THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE CULVER REDEVELOPMENT AGENCY ADOPT RESOLUTION NO. 2012-SA004 AMENDING RULES AND REGULATIONS ESTABLISHED FOR THE SUCCESSOR AGENCY TO THE CULVER CITY REDEVELOPMENT AGENCY AS A NEW LEGAL ENTITY SEPARATE FROM THE CITY AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH.

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Item C-2

(1) Adoption of a Resolution Adopting the Draft Initial Recognized Obligation Payment Schedule for the Period February 1, 2012 through June 30, 2012, Pursuant to Section 34177(1)(2)(A) of the Health and Safety Code; and (2) Authorization Allowing the Executive Director to Make Such Payments on Behalf of the Successor Agency Utilizing Available Successor Agency Revenues, Including, but not Limited to, Newly Received Property Tax Revenues (formerly Redevelopment Agency Tax Increment Proceeds.)

John Nachbar, Executive Director, reported on minor revisions to the payment schedule.

Mayor O'Leary invited public comment.

The following member of the audience addressed the Successor Agency Board:

Meghan Sahli-Wells questioned the status of properties that had changed hands between the City and the Redevelopment Agency within the past year.

John Nachbar, Executive Director, indicated that it would be inadvisable to discuss the matter but they felt they were on solid ground.

MOVED BY BOARD MEMBER WEISSMAN, SECONDED BY BOARD MEMBER COOPER AND UNANIMOUSLY CARRIED, THAT THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE CULVER CITY REDEVELOPMENT AGENCY:

1. ADOPT RESOLUTION NO. 2012-SA005 ADOPTING THE DRAFT INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD FEBRUARY 1, 2012 THROUGH JUNE 30, 2012; AND,
2. AUTHORIZE THE EXECUTIVE DIRECTOR TO FILE THE DRAFT INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE WITH THE LOS ANGELES COUNTY AUDITOR-CONTROLLER; AND,
3. UPON RECEIPT OF THE CERTIFIED ROPS FROM THE LOS ANGELES COUNTY AUDITOR-CONTROLLER, AUTHORIZE THE EXECUTIVE DIRECTOR TO SUBMIT SUCH DOCUMENT TO THE OVERSIGHT BOARD OF THE FORMER CULVER CITY REDEVELOPMENT AGENCY; AND,

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(continued)

4. UPON RECEIPT OF THE APPROVED ROPS FROM THE OVERSIGHT BOARD, AUTHORIZE THE EXECUTIVE DIRECTOR TO SUBMIT A COPY OF SUCH DOCUMENT TO THE LOS ANGELES COUNTY AUDITOR-CONTROLLER, THE STATE CONTROLLER, AND THE STATE DEPARTMENT OF FINANCE; AND,

5. AUTHORIZE THE EXECUTIVE DIRECTOR TO MAKE SUCH PAYMENTS ON BEHALF OF THE SUCCESSOR AGENCY UTILIZING AVAILABLE SUCCESSOR AGENCY REVENUES, INCLUDING, BUT NOT LIMITED TO, NEWLY RECEIVED PROPERTY TAX PROCEEDS.

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Order of the Agenda

No action was taken.

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Public Comment for Items Not on the Agenda - Continued.

No action was taken on this item.

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Items from Board Members

No action was taken on this item.

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Adjournment

There being no further business, at 8:56 p.m., the
Successor Agency to the Culver City Redevelopment Agency
adjourned its meeting to a meeting to be held on March 12,
2012.

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Martin R. Cole
SECRETARY of the Successor Agency to the Culver City
Redevelopment Agency, Culver City, California

APPROVED _____

Andrew N. Weissman
CHAIR of the Successor Agency to the Redevelopment Agency,
Culver City, California