MEETING DATE: 6/14/10

AGENDA ITEM: Adoption of a Resolution Approving and Adopting the Annual Appropriations Limit for Fiscal Year 2010-11

ATTACHMENTS

ATTACHMENT 1

RESOLUTION NO. 2010-R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CULVER CITY, CALIFORNIA, APPROVING AND ADOPTING THE ANNUAL APPROPRIATIONS LIMIT FOR FISCAL YEAR 2010-2011.

WHEREAS, the voters of California on November 6, 1979, added Article XIIIB to the State Constitution placing various limitations on the appropriations of the State and local governments;

WHEREAS, Article XIIIB, as amended by Proposition III, provides that the appropriations limit for the fiscal year 1990-1991, and years thereafter, is calculated by adjusting the base year appropriations of fiscal year 1986-1987 for the changes in the cost of living and City population;

WHEREAS, the City of Culver City has complied with all of the provisions of Article XIII B as amended in determining the appropriations limit for fiscal year 2010-2011;

WHEREAS, the information necessary for establishing appropriations limit for fiscal year 2010-2011 is attached in Exhibit "A", which is incorporated herein by this reference as though set forth in full.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CULVER CITY, CALIFORNIA, RESOLVES AS FOLLOWS:

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1. The appropriations limit for fiscal year 2010-2011 is hereby established as $78,872,647 in accordance with Article XIII B of the State Constitution as more fully described in Exhibit "A", attached hereto and incorporated herein.

APPROVED and ADOPTED this _______ day of ______________, 2010.

____
CHRISTOPHER ARMENTA, MAYOR
City of Culver City, California

ATTEST:

____
MARTIN R. COLE, City Clerk

APPROVED AS TO FORM:

____
CAROL A. SCHWAB, City Attorney

ATTACHMENT 2

CITY OF CULVER CITY

EXHIBIT A

ANALYSIS OF EFFECT OF APPROPRIATIONS LIMIT ON ESTIMATED REVENUE

FISCAL YEAR 2010-2011

Proposed Estimated Revenues for FY 2010-2011		$ 153,983,652
Less Estimated Revenues for		
Enterprise Funds	$ 38,443,732	
Internal Service Funds	19,019,417	(57,463,149)
Total Governmental Type Funds		96,520,503
Less Estimated Revenues not derived from the Proceeds of Taxes (see Schedule I)		(43,890,182)
Total Estimated Revenues derived from the Proceeds of Taxes (see Schedule I)		$ 52,630,321
Less Voter Approved Indebtedness		0
Less Qualified Capital Outlay		(11,749,866)
Less Federal Mandates:		
PARS	49,658	
FLSA-Fire	115,700	(165,358)
Estimated Revenues subject to Appropriations Limit		$ 40,715,097
Appropriations Limit FY 2010-2011 (Exhibit B)		78,872,647
Amount Under Limit		$ 38,157,550

ATTACHMENT 3

CITY OF CULVER CITY

EXHIBIT B

2010-2011 APPROPRIATIONS LIMIT

1.	FY 2009-2010 Appropriations Limit	$ 80,103,161	
2.	2010-2011 Change in Per Capita Personal Income:		-2.54%
3.	2010-2011 Change in Population:		1.03%
4.	Ratio of Change: (0.9746 x 1.0103)*	0.9846	
5.	FY 2010-2011 Appropriations Limit	$ 78,872,647	

* Multiply FY 2009-2010 appropriations limit by the product of the percentage change in the California per capital personal income figure ([-2.54 + 100]/100 = 0.9746) times the percentage change in the Los Angeles County population ([1.03 + 100]/100 = 1.0103) as provided by the Department of Finance.

CITY OF CULVER CITY

ATTACHMENT 4

SCHEDULE I

ANALYSIS OF ESTIMATED REVENUES

FISCAL YEAR 2010-2011

	PROCEEDS OF TAXES	NON-PROCEEDS OF TAXES
REVENUE		
GOVERNMENTAL TYPE FUNDS		
GENERAL FUND		
PROPERTY TAXES	$ 3,970,000	-
OTHER TAXES:		
Sales Tax	15,521,340	-
Public Safety Sales Tax	310,000	-
Transient Occupancy Tax	2,850,000	-
Franchise Tax	-	$ 1,400,000
Business License Tax	9,827,000	-
Real Property Transfer Tax	750,000	-
Utility User Tax	14,775,000	-
Com/Ind Development Tax	400,000	-
TOTAL OTHER TAXES	$ 44,433,340	$ 1,400,000
LICENSES AND PERMITS	-	2,223,066
FINES, FORFEITURES AND PENALTIES	-	4,034,000
USE OF MONEY AND PROPERTY	-	329,000
CHARGES FOR CURRENT SERVICE	-	11,623,730
INTER FUND/DEPARTMENTAL	-	4,803,290
INTERGOVERNMENTAL	3,789,171	240,660
OTHER REVENUE	-	3,026,290
TOTAL GENERAL FUND BEFORE INTEREST	$ 52,192,511	$ 27,680,036
PERCENT	65.3%	34.7%
INTEREST	437,810	232,190
TOTAL GENERAL FUND	$ 52,630,321	$ 27,912,226

CITY OF CULVER CITY

ATTACHMENT 4

SCHEDULE I

ANALYSIS OF ESTIMATED REVENUES

FISCAL YEAR 2010-2011

	PROCEEDS OF TAXES	NON-PROCEEDS OF TAXES
GRANTS OPERATING FUND	-	$ 1,331,535
BUILDING SURCHARGE FUND	-	115,000
SECTION 8 FUND	-	1,849,306
PROP A LOCAL RETURN	-	680,000
PROP C LOCAL RETURN	-	770,581
COMMUNITY DEVELOPMENT IMPACT FEES	-	12,000
SPECIAL GAS FUND	-	756,000
PARK FACILITIES	-	35,000
PARKING IMPROVEMENT	-	1,436,499
CAPITAL IMPROVEMENT AND ACQUISITION	-	4,946,500
GRANTS CAPITAL	-	3,599,000
CDBG BLOCK GRANT FUNDS	-	293,535
ASSET SEIZURE FUND	-	-
ART IN PUBLIC PLACES	-	70,000
LANDSCAPE MAINTENANCE DISTRICT	-	73,000
TRAFFIC CONGESTION RELIEF FUND		10,000
GRAND TOTAL	$ 52,630,321	$ 43,890,182