

**City of Culver City, California
Agenda Item Report**

Meeting Date: 06/11/12		Item Number: <u>J-2</u>	
JOINT CITY COUNCIL/HOUSING AUTHORITY/PARKING AUTHORITY/ SUCCESSOR AGENCY AGENDA ITEM: Adoption of a Resolution Adopting the Fiscal Year 2012/2013 Budget for the City of Culver City, the Housing Authority, the Parking Authority, and the Successor Agency.			
Contact Person/Dept.: Jeff Muir, CFO		Phone Number: 310.253.6016	
Fiscal Impact: Yes ☒ No ☐		General Fund: Yes ☒ No ☐	
Public Hearing: ☐		Action Item: ☐ Attachments: ☒	
Public Notification: Agendas and Meetings – City Council (06/08/11); (E-mail) Ongoing Topic – Fiscal and Budget Issues (06/08/12); (E-mail) Presidents of City's Six Bargaining Units (06/08/12).			
Department Approval: Jeff Muir (06/06/12)		City Attorney Approval: Carol Schwab (by H. Baker) (06/06/12)	
Chief Financial Officer: Jeff Muir (by M. Noller) (06/06/12)		City Manager Approval: John M. Nachbar (06/07/12)	
<u>RECOMMENDATION:</u> Staff recommends the City Council and the Boards of the Housing Authority, Parking Authority, and Successor Agency (collectively, Boards) adopt respective resolutions approving the Fiscal 2012/2013 Budgets for the City of Culver City, Housing Authority, Parking Authority, and Successor Agency <u>PROCEDURE:</u> 1) Mayor/Chair seeks motion to receive and file the Notice of Affidavit of Publication 2) Mayor/Chair seeks a Motion to open the Joint Public Hearing 3) Mayor/Chair requests a staff report, if desired 4) Mayor/Chair calls for, and the City Council receives, public testimony 5) Mayor/Chair seeks a Motion to close the Joint Public Hearing 6) City Council and Boards adopt respective resolutions approving the Fiscal Year 2012/2013 Budgets for the City of Culver City, Housing Authority, Parking Authority, and Successor Agency. <u>DISCUSSION:</u> The City Manager's/Executive Director's Proposed Budgets for Fiscal Year 2012/2013 were presented to the City Council and Boards on Monday, May 7, 2012. Since that time, the City Council and Boards have held two (3) public budget sessions to review and discuss the needs of the City departments and other Bodies in meeting the service expectations of the community. As a result of these study			

City of Culver City, California
Agenda Item Report

sessions, staff initiated technical changes which are incorporated in the budget resolutions before you for approval this evening.

ATTACHMENTS:

1. Budget Resolutions
2. Adjustments to the City's Proposed Budget Fiscal Year 2012/2013
3. Exhibit A – Schedule of Revenues and Expenditures by Fund
4. Exhibit B – Summary of Revenues
5. Exhibit C – Appropriations by Department
6. Exhibit D – Changes to the Proposed Personnel Position Allocations
7. Exhibit E – Capital Improvement Budget by Funding Source
8. Exhibit F – Schedule of Equipment Replacement Fund Appropriations by Department and Vehicle
9. Exhibit G – List of Vendors the City does business with that exceed \$30,000 in a Fiscal Year

MOTION:

That the City Council and Boards:

Adopt respective resolutions approving the Fiscal Year 2012/2013 Budget for the City of Culver City, Housing Authority, Parking Authority, and Successor Agency.