Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: **Culver City**

Name of County: Los Angeles

	Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
A	**Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):**	**$ 206,750**
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	206,750
E	**Enforceable Obligations Funded with RPTTF Funding (F+G):**	**$ 20,361,660**
F	Non-Administrative Costs (ROPS Detail)	19,776,460
G	Administrative Costs (ROPS Detail)	585,200
H	**Total Current Period Enforceable Obligations (A+E):**	**$ 20,568,410**

	Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I	Enforceable Obligations funded with RPTTF (E):	20,361,660
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K	**Adjusted Current Period RPTTF Requested Funding (I-J)**	**$ 20,361,660**

	County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L	Enforceable Obligations funded with RPTTF (E):	20,361,660
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	**Adjusted Current Period RPTTF Requested Funding (L-M)**	**20,361,660**

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Andrew Weissman	Chair
Name	Title
/s/	
Signature	Date

Culver City Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								$ 272,138,480		$ -	$ -	$ 206,750	$ 19,776,460	$ 585,200	$ 20,568,410
2	1999 Tax Allocation Bonds	Bonds Issued On or	9/30/1999	11/1/2025	US Bank as Trustee	Bond issue to fund non-housing	Merged	19,752,388	N				434,148		$ 434,148
3	2002 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	4/4/2002	11/1/2025	US Bank as Trustee	Bond issue to fund non-housing projects	Merged	15,895,156	N				367,431		$ 367,431
4	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	4/14/2004	11/1/2023	US Bank as Trustee	Bond issue to fund non-housing projects	Merged	63,671,786	N				1,303,769		$ 1,303,769
5	2005 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	11/10/2005	11/1/2025	US Bank as Trustee	Bond issue to fund non-housing projects	Merged	20,870,064	N				376,832		$ 376,832
6	2011 Tax Allocation Bonds	Bonds Issued After 12/31/10	3/1/2011	11/1/2028	US Bank as Trustee	Bond issue to fund non-housing projects	Merged	72,896,225	N				1,081,050		$ 1,081,050
7	Debt Service Trustee Fees	Fees	10/20/1993	11/1/2028	US Bank	Debt Service account maintenance fees charged by trustee	Merged	157,145	N						$ -
8	Arbitrage Rebate Calculations	Fees	6/1/2002	11/1/2028	BLX (Bond Logistix LLC)	Arbitrage rebate calculations on outstanding bond issuances as required by the Internal Revenue Service	Merged	132,500	N			6,750			$ 6,750
9	Continuing Disclosure Filing - Existing Bonds	Fees	5/10/2011	11/1/2028	Applied Best Practices, LLC	File required continuing disclosure documents related to outstanding bond issuances as required by the Bond Covenants	Merged	45,000	N						$ -
10	Legal Services - Existing Litigation and Property Disposition	Legal	11/1/1978	11/23/2029	Kane Ballmer Berkman	Legal services necessary for preparing purchase and sale agreements and other legal documents related to property disposition. Also for existing litigation.	Merged	4,200,000	N			200,000			$ 200,000
11	Existing Litigation	Legal	7/11/2000	11/23/2029	Greenberg Glusker Fields Claman & Machtinger LLP	Legal Services related to Casmalia Land Fill litigation	Merged	50,000	N						$ -
14	SA Admin Allowance	Admin Costs	7/1/2015	12/31/2015	City of Culver City	Staff costs, contractual services, OB/SA meeting costs, City overhead for support of SA operations	Merged	590,000	N					585,200	$ 585,200
19	Unfunded CalPERS Pension Liabilities	Unfunded Liabilities	7/1/2014	12/31/2014	CalPERS	Unfunded CalPERS pension obligation, per CalPERS actuarial valuation as of June 30, 2010.	Merged	298,080	N						$ -
20	Unfunded OPEB Liabilities	Unfunded Liabilities	7/1/2014	12/31/2014	U.S. Bank	Unfunded actuarial accrued liability as of June 30, 2011, per AON Consulting, Inc.	Merged	931,500	N						$ -
21	Westfield OPA	OPA/DDA/Construction	4/18/2008	7/26/2024	Westfield Inc	OPA for improvements to regional mall	Merged	6,600,000	N						$ -
22	Culver Hotel OPA	OPA/DDA/Construction	1/15/2011	6/30/2016	Century Wilshire Inc	OPA for improvements to downtown hotel	Merged	70,000	N						$ -
23	2004 ERAF loan	SERAF/ERAF	6/21/2004	6/30/2014	Culver City Housing Authority	Housing set aside loan to make required ERAF pymnt	Merged	25,848	N						$ -
24	2005 ERAF loan	SERAF/ERAF	5/10/2005	6/30/2015	Culver City Housing Authority	Housing set aside loan to make required ERAF pymnt	Merged	1,068,000	N						$ -
25	2006 ERAF loan	SERAF/ERAF	5/10/2006	6/30/2016	Culver City Housing Authority	Housing set aside loan to make required ERAF pymnt	Merged	996,000	N						$ -
26	2010 SERAF loan	SERAF/ERAF	5/10/2010	6/30/2015	Culver City Housing Authority	Housing set aside loan to make required SERAF pymnt	Merged	10,946,277	N						$ -
27	Housing Set Aside Loan	Miscellaneous	7/1/1985	11/23/2029	Culver City Housing Authority	Repay set aside deferred from 1985 - 1996 per Section 33334.6	Merged	36,039,591	N						$ -
28	Debt Service Loan	RPTTF Shortfall	2/7/2013	6/30/2014	City of Culver City	Cash flow loan from City to make debt service pymnt and pay administrative costs	Merged	-	Y						$ -
29	Bond Disclosure Preparation (reimbursement to SA for enforceable obligation listed on ROPS I. Actual cost exceeded original estimate by amount listed in column M)	RPTTF Shortfall	6/1/2002	11/1/2028	BLX (Bond Logistix LLC)/Successor Agency	Reimbursement to the Successor Agency for enforceable obligations approved on ROPS I as enforceable obligations, but payments slightly exceeded the estimated amount, which was subsequently withheld by the LA County A-C from the January 2, 2013 remittance even though the payments were for approved enforceable obligations.	Merged	-	Y						$ -

Culver City Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
30	Arbitrage Rebate Calculations (reimbursement to SA for enforceable obligation listed on ROPS I. Actual cost exceeded original estimate by amount listed in column M)	RPTTF Shortfall	5/10/2011	11/1/2028	Applied Best Practices, LLC/Successor Agency	Reimbursement to the Successor Agency for enforceable obligations approved on ROPS I as enforceable obligations, but payments slightly exceeded the estimated amount, which was subsequently withheld by the LA County A-C from the January 2, 2013 remittance even though the payments were for approved enforceable obligations.	Merged	-	Y						$ -
31	MOU with Downtown Business Association (reimbursement to SA for enforceable obligation listed on ROPS I. Actual cost exceeded original estimate by amount listed in column M)	RPTTF Shortfall	7/1/2011	6/30/2012	Downtown Business Association	Reimbursement to the Successor Agency for enforceable obligations approved on ROPS I as enforceable obligations, but payments slightly exceeded the estimated amount, which was subsequently withheld by the LA County A-C from the January 2, 2013 remittance even though the payments were for approved enforceable obligations.	Merged	-	Y						$ -
32	Financial consulting services necessary to prepare SA owned real property for disposition	Property Dispositions	3/8/1999	11/23/2029	Keyser Marsten Associates	Financial consultant services necessary for the administration of the Successor Agency and maintaining assets prior to disposition.	Merged	100,000	N						$ -
33	Real property appraisal services necessary to prepare SA owned real property for disposition	Property Dispositions	1/1/2014	6/30/2014	Lea Associates	Financial consultant services necessary for the administration of the Successor Agency and maintaining assets prior to disposition.	Merged	60,000	N						$ -
34	Asset maintenance for Successor Agency owned real property	Property Maintenance	1/1/2014	6/30/2014	King Fence	Rental of fence to secure various Successor Agency properties	Merged	1,000	N						$ -
35	Asset maintenance for Successor Agency owned real property	Property Maintenance	7/1/2009	7/1/2014	Marina Landscape	Landscape maintenance for various Successor Agency properties	Merged	97,500	N						$ -
36	Asset maintenance for Successor Agency owned real property	Property Maintenance	1/1/2014	6/30/2014	Various	Various maintenance and repair services for various Successor Agency owned real property, as needed.	Merged	246,190	N						$ -
37	Preparation of Pass Through payment calculation per LAUSD litigation	Litigation	1/1/2014	6/30/2014	HdL	Court ruling in LAUSD v. County of Los Angeles requires additional prior year pass through payments.	Merged	10,000	N						$ -
38	Payment of outstanding pass through to LAUSD per litigation	Litigation	1/1/2014	6/30/2014	Los Angeles Unified School District	Court ruling in LAUSD v. County of Los Angeles requires additional prior year pass through payments.	Merged		N						$ -
39	Settlement Agreement approved by Oversight Board and DoF	Litigation	1/1/2014	6/30/2014	Rush Pacifica	Settlement agreement between SA and Developer. Approved by OB and DOF.	Merged	-	Y						$ -
40	Refunding of 1999 and 2002 TABs	Bonds Issued On or Before 12/31/10	3/8/1999	11/23/2029	Keyser Marsten Associates	Prepare required fiscal consultants report for TAB refunding.	Merged	25,000	N						$ -
42	1999 Tax Allocation Bonds - Reserve	Reserves	9/30/1999	11/1/2025	US Bank as Trustee	Build required debt service reserve for November bond payment	Merged	1,174,148	N				1,174,148		$ 1,174,148
43	2002 Tax Allocation Bonds - Reserve	Reserves	4/4/2002	11/1/2025	US Bank as Trustee	Build required debt service reserve for November bond payment	Merged	1,712,431	N				1,712,431		$ 1,712,431
44	2004 Tax Allocation Bonds - Reserve	Reserves	4/14/2004	11/1/2023	US Bank as Trustee	Build required debt service reserve for November bond payment	Merged	7,998,769	N				7,998,769		$ 7,998,769
45	2005 Tax Allocation Bonds - Reserve	Reserves	11/10/2005	11/1/2025	US Bank as Trustee	Build required debt service reserve for November bond payment	Merged	611,832	N				611,832		$ 611,832
46	2011 Tax Allocation Bonds - Reserve	Reserves	3/1/2011	11/1/2028	US Bank as Trustee	Build required debt service reserve for November bond payment	Merged	4,716,050	N				4,716,050		$ 4,716,050
47	SA Admin Allowance	RPTTF Shortfall	1/1/2014	6/30/2014	City of Culver City	Due to RPTTF shortfall in ROPS 13-14B, no Admin Cost Allocation was paid.		-	Y						$ -
48	SA Admin Allowance	RPTTF Shortfall	7/1/2014	12/31/2014	City of Culver City	Due to RPTTF shortfall in ROPS 14-15A, no Admin Cost Allocation was paid.		-	Y						$ -
49	Housing Entity Admin Allowance	Housing Entity Admin Cost	1/1/2015	11/23/2029	Culver City Housing Authority	AB471 Housing Entity Administrative Cost Allowance		150,000	N						$ -

Culver City Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
50	Bond Proceeds Master Agreement	Bonds Issued On or Before 12/31/10	9/3/2014	11/23/2029	City of Culver City	Master Agreement for transfer of remaining pre-2011 bond proceeds to City for expenditure as approved by OB Resolution 2014-OB-013.		-	Y						$ -
51	City to SA Cash Flow Loan	RPTTF Shortfall	12/11/2014	11/23/2029	City of Culver City	City to SA loan agreement for cash flow purposes approved by O.B. on 12/11/14		-	Y						$ -
52	SA Admin Allowance	RPTTF Shortfall	1/1/2015	6/30/2015	City of Culver City	Due to RPTTF shortfall in ROPS 14-15B, no Admin Cost Allocation was paid.		-	Y						$ -
53									N						$ -
54									N						$ -
55									N						$ -
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59									N						$ -
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108									N						$ -

Culver City Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [INSERT URL LINK TO CASH BALANCE TIPS SHEET]

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 14-15B Actuals (01/01/15 - 06/30/15)								
1	**Beginning Available Cash Balance (Actual 01/01/15)**	11,641,153	4,741,876			43,451		
2	**Revenue/Income (Actual 06/30/15)** RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	16,802,437	10,294,800			496,470	14,847,908	
3	**Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15)** RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	16,737,634	-			214,945	14,847,908	
4	**Retention of Available Cash Balance (Actual 06/30/15)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	9,331,771	4,742,694					
5	**ROPS 14-15B RPTTF Prior Period Adjustment** RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required					-	
6	**Ending Actual Available Cash Balance** **C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)**	**$ 2,374,185**	**$ 10,293,982**	**$ -**	**$ -**	**$ 324,976**	**$ -**	
ROPS 15-16A Estimate (07/01/15 - 12/31/15)								
7	**Beginning Available Cash Balance (Actual 07/01/15)** **(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)**	**$ 11,705,956**	**$ 15,036,676**	**$ -**	**$ -**	**$ 324,976**	**$ -**	
8	**Revenue/Income (Estimate 12/31/15)** RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during June 2015	1,418	1,000				13,279,510	
9	**Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 12/31/15)**	2,310,800				324,976	13,279,510	
10	**Retention of Available Cash Balance (Estimate 12/31/15)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	9,331,771	4,743,694					
11	**Ending Estimated Available Cash Balance (7 + 8 - 9 -10)**	**$ 64,803**	**$ 10,293,982**	**$ -**	**$ -**	**$ -**	**$ -**	

Culver City Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS 14-15B CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
		Non-RPTTF Expenditures						RPTTF Expenditures										
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)
		$ 17,120,000	$ 16,737,634	$ -	$ -	$ 160,599	$ 214,945	$ 22,659,651	$ 14,847,908	$ 14,847,908	$ 14,847,908	$ -	$ 450,000		$ -		$ -	$ -
1	1993 Tax Allocation	-		-		-		-		$ -		$ -						$ -
2	1999 Tax Allocation	-		-		-		468,951	468,951	$ 468,951	468,951	$ -						$ -
3	2002 Tax Allocation Bonds	-		-		-		399,431	399,431	$ 399,431	399,431	$ -						$ -
4	2004 Tax Allocation Bonds	-		-		-		1,488,144	1,447,600	$ 1,447,600	1,447,600	$ -						$ -
5	2005 Tax Allocation Bonds	-		-		-		381,894	381,892	$ 381,892	381,892	$ -						$ -
6	2011 Tax Allocation Bonds	-		-		-		1,183,800	1,183,048	$ 1,183,048	1,183,048	$ -						$ -
7	Debt Service Trustee Fees	-		-		-		-		$ -		$ -						$ -
8	Arbitrage Rebate Calculations	-		-		-	6,750	7,500		$ -		$ -						$ -
9	Continuing Disclosure Filing - Existing Bonds	-		-		-	544	2,000		$ -		$ -						$ -
10	Legal Services - Existing Litigation and Property Disposition	-		-		160,599	180,534	39,401		$ -		$ -						$ -
11	Existing Litigation	-		-		-		-		$ -		$ -						$ -
14	SA Admin Allowance	-		-		-		-		$ -		$ -						$ -
15	SA Admin Allowance	-		-		-		-		$ -		$ -						$ -
16	SA Admin Allowance	-		-		-		-		$ -		$ -						$ -
17	SA Admin Allowance	-		-		-		-		$ -		$ -						$ -
18	SA Admin Allowance	-		-		-		-		$ -		$ -						$ -
19	Unfunded CalPERS Pension Liabilities	-		-		-		-		$ -		$ -						$ -
20	Unfunded OPEB Liabilities	-		-		-		-		$ -		$ -						$ -
21	Westfield OPA	-		-		-		2,400,000		$ -		$ -						$ -
22	Culver Hotel OPA	-		-		-		-		$ -		$ -						$ -
23	2004 ERAF loan	-		-		-		-		$ -		$ -						$ -
24	2005 ERAF loan	-		-		-		-		$ -		$ -						$ -
25	2006 ERAF loan	-		-		-		-		$ -		$ -						$ -
26	2010 SERAF loan	-		-		-		-		$ -		$ -						$ -
27	Housing Set Aside Loan	-		-		-		-		$ -		$ -						$ -
28	Debt Service Loan	-		-		-		-		$ -		$ -						$ -
29	Bond Disclosure Preparation (reimbursement to SA for enforceable obligation listed on ROPS I. Actual cost exceeded original estimate by amount listed in column M)	-		-		-		-		$ -		$ -						$ -
30	Arbitrage Rebate Calculations (reimbursement to SA for enforceable obligation listed on ROPS I. Actual cost exceeded original estimate by amount listed in column M)	-		-		-		-		$ -		$ -						$ -
31	MOU with Downtown Business Association (reimbursement to SA for enforceable obligation listed on ROPS I. Actual cost exceeded original estimate by amount listed in column M)	-		-		-		-		$ -		$ -						$ -

A	T	U	V	W	X	Y	Z	AA	AB
		RPTTF Expenditures							
		Non-Admin CAC			Admin CAC			Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	
Item #	SA Comments	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference	Net Difference	CAC Comments
				$ -			$ -	$ -	
1									
2									
3									
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Culver City Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS 14-15B CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB
		Non-RPTTF Expenditures						RPTTF Expenditures												RPTTF Expenditures							
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)		Non-Admin CAC			Admin CAC			Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference	Net Difference	CAC Comments
		$ 17,120,000	$ 16,737,634	$ -	$ -	$ 160,599	$ 214,945	$ 22,659,651	$ 14,847,908	$ 14,847,908	$ 14,847,908	$ -	$ 450,000		$ -		$ -	$ -				$ -			$ -	$ -	
32	Financial consulting services necessary to prepare SA owned real property for disposition	-		-		-		-		$ -		$ -						$ -									
33	Real property appraisal services necessary to prepare SA owned real property for disposition	-		-		-		-		$ -		$ -						$ -									
34	Asset maintenance for Successor Agency owned real property	-		-		-		-		$ -		$ -						$ -									
35	Asset maintenance for Successor Agency owned real property	-		-		-		2,500		$ -		$ -						$ -									
36	Asset maintenance for Successor Agency owned real property	-		-		-		3,810		$ -		$ -						$ -									
37	Preparation of Pass Through payment calculation per LAUSD litigation	-		-		-		-		$ -		$ -						$ -									
38	Payment of outstanding pass through to LAUSD per litigation	-		-		-		-		$ -		$ -						$ -									
39	Settlement Agreement approved by Oversight Board and DoF	-		-		-		400,000		$ -		$ -						$ -									
40	Refunding of 1999 and 2002 TABs	-		-		-	27,117	-		$ -		$ -						$ -									
41	1993 Tax Allocation Bonds - Reserve	-		-		-		-		$ -		$ -						$ -									
42	1999 Tax Allocation Bonds - Reserve	-		-		-		1,763,951	1,233,515	$ 1,233,515	1,233,515	$ -						$ -									
43	2002 Tax Allocation Bonds - Reserve	-		-		-		1,679,431	1,155,140	$ 1,155,140	1,155,140	$ -						$ -									
44	2004 Tax Allocation Bonds - Reserve	-		-		-		7,223,144	4,857,687	$ 4,857,687	4,857,687	$ -						$ -									
45	2005 Tax Allocation Bonds - Reserve	-		-		-		606,894	514,734	$ 514,734	514,734	$ -						$ -									
46	2011 Tax Allocation Bonds - Reserve	-		-		-		4,608,800	3,205,910	$ 3,205,910	3,205,910	$ -						$ -									
47	SA Admin Allowance	-		-		-		-		$ -		$ -						$ -									
48	SA Admin Allowance	-		-		-		-		$ -		$ -						$ -									
49	Housing Entity Admin Allowance	-		-		-		-		$ -		$ -						$ -									
50	Bond Proceeds Master Agreement	17,120,000	16,737,634	-		-		-		$ -		$ -						$ -									
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