MEETING DATE: 2/12/07

AGENDA ITEM: Fiscal Year 2006-07 Mid-Year Budget Monitoring Report

ATTACHMENTS

Culver CITY

2006-2007 Budget Monitoring Report
Mid-Year Report

Introduction:
This report includes the revenue and expenditure analysis through December 31, 2006. The revenues reported include outside revenue sources and transfers-in from other funds. The expenditures analysis includes expenditures by fund and transfers-out to other funds. For the purposes of this report, encumbrances have not been included as expenditures. Encumbrances will be included when the money is actually relieved.

General Fund Summary:
Overall, General Fund operations are in sound financial health through the first six months of 2006-07. General Fund **expenditures are tight**, but still on track. **Revenues appear to be very strong** through the first six months. Budget staff will continue to monitor expenditures and revenues throughout the second half of the fiscal year.

The General Fund beginning fund balance for 2006-07 is $27.7 million, which represents 35% of fiscal 2005-06 operational expenditures. After transferring money to capital projects and accounting for money received for land sale, the ending balance for 2006-07 is projected to be $26.9 million. If the proposed budget amendments are adopted, the projected ending General Fund balance will be $26.4 million, which is just below a 35% reserve.

<u>*Summary of Revenues*</u>

- General Fund revenue receipts to date are approximately **37.6%** of the estimated budget amount. Last year at this time, the revenue receipts for the General Fund were **33.7%**. The three year average revenue receipts at mid-year is approximately 33%.
- As illustrated in Chart 1, approximately $28 million has been collected through December 2006 compared to $24.5 million in 2005. This increase is mainly attributable to strong collections in Property Tax, Real Property Transfer Tax, UUT and TOT. Increases in the TOT and Real Property Transfer Tax are mainly one-time revenues as they are due to a bankruptcy settlement and audit findings, respectively. The **"Revenue Detail"** section below provides a **more in depth discussion and analysis** of General Fund revenues.

<u>*Summary of Expenditures*</u>

- <u>General Fund Expenditure Target</u>: **48%**
- To date, General Fund departments have expended **47%** of the adjusted budget as compared to **45%** last fiscal year. The three year average for percent expended at mid-year is approximately 48%.
- The **signing bonuses** received by the POA as part of their labor negotiations were not included in the adopted 2006-07 Budget. Therefore, a **budget amendment** in the amount of **$500,000** is recommended.
- The **MOU increases** for the CCEA, POA, and CCMG, including retroactive pay, **are included** in the mid-year expenditure analysis.
  - CCEA employees will receive an additional 4% increase in January 2007 with the commencement of the second year of their five year contract.
  - Police Management is still in negotiations with the City.

- As illustrated in Chart 2, approximately $36.3 million has been expended through December 2006 compared to $33.9 million in 2005. This increase in expenditures is mainly the result of increases granted as part of the recently completed MOU negotiations. The "**Expenditure Detail**" section provides a **more in depth discussion and analysis** of General Fund expenditures.

General Fund Analysis:

Revenue Detail

The following revenue receipts have been **strong** through the first half of fiscal 2006-07 as compared to last fiscal year:

Revenue Description	Mid-year Receipts 2005-06	Mid-year Receipts 2006-07	$$ Increase	% Increase
Property Tax	$725,631	$1,152,771	$427,140	59%
Real Property Transfer Tax	$869,591	$1,311,167	$441,576	51%
Business Tax	$393,701	$502,952	$109,251	28%
Franchise Tax	$119,964	$252,011	$132,047	110%
Utility Tax	$5,654,169	$6,214,674	$560,505	10%
Trans. Occ. Tax	$893,916	$1,804,523	$910,607	102%
New Development Tax	$47,223	$193,002	$145,779	309%
License & Permits	$584,332	$807,809	$223,477	38%
Fines & Forfeitures	$1,937,782	$2,247,297	$309,515	16%
Use of Money & Property	$511,477	$1,020,762	$509,285	100%

- **Property Tax** – For fiscal year 2006-07, the state has restored the take-away that was experienced over the last three fiscal years. The increase in property tax receipts is a result of this action.
- **Real Property Transfer Tax** – The increase in Real Property Transfer Tax is the result of some additional money from a Documentary Transfer Tax audit performed by HdL. Also, although the housing market statewide is in somewhat of a lull, the residential property market in Culver City remains strong.
- **Business Tax** – The increase in Business Tax receipts is a result of the increase in fees as approved by City Council in July 2006 as well as an increase in collection of Business Tax penalties. A majority of Business Tax Fees will begin to be received in February 2007.
- **Franchise Tax** – Ahead of last year's projections through December 2006 due to the receipt of the Time Warner Franchise Fee ($187,000) in October. Last year at this time the City had only received a fee from Union Oil, Exxon, and Shell. *The majority of Franchise Fee payments occur during February through June.*
- **Utility User's Tax** – To date, receipts are *at 46%* of projections compared to 42% at this time last year. The two largest increases in collections from last year are in Electricity (20% more than last year) and Water (11% more than last year). This is most likely attributable to people using more electricity to run air conditioners and using more water to cool off during this year's warmer than normal summer months.

- **Transient Occupancy Tax** – A majority of the increased receipts over last year is a result of a bankruptcy settlement received by the City.
- **New Development Tax** – This is a fee levied on construction valued at $250,000 or more; collections through mid-year are 52% of the budgeted projection. This is due mainly to new town home construction projects and tenant improvements to a number of commercial buildings. The strong revenue receipts suggest strong development activity through the first 6 months of the year.
  - There is such a large increase over last year's collections at this time because more than 95% of last year's fees were collected after mid-year. That is not expected to be the case this year.
- **Licenses and Permits** – Collections through December 2006 are *55% of the budgeted projection.* This is significantly higher (38%) than the same time period last fiscal year. Most of the receipts (Building Permits and Plumbing and Heating Permits) are attributable to new development begun in fiscal 2005-06 that has carried over into fiscal 2006-07. Police False Alarm Charges are also ahead of projections and are currently 80% of budgeted receipts ($40,000/$50,000).
- **Court Fines and Vehicle Code Fines** – To date, collections are 51% received, which is slightly ahead of last fiscal year (49%) at this time. This is due mainly to a $325,000 increase in collections for **Photo Enforcement fines**. Enhanced technology has improved the prosecution rate for citations and six approaches were added at three new intersections in January 2006. Collections may taper off somewhat in 2007 as drivers change their driving habits. The main goal of the photo enforcement program is to increase traffic flow and reduce accidents.
- **Use of Money and Property** – Interest Income is ahead of anticipated projections (62.4%), and is expected to pass expectations at the end of the year. The remainder of the increase is in *Net Increase/Decrease Fair Value* and *Interest Income-Notes Receivable.* These accounts are used by Accounting through the year to record various entries required per GASB 31, and will change at the end of the fiscal year.

The following revenue receipts have been **lagging** through the first half of fiscal 2006-07 as compared to last fiscal year:

Revenue Description	Receipts Mid-year 2005-06	Receipts Mid-year 2006-07	$$ Decrease	% Decrease
Sales Tax	$5,046,402	$4,683,456	-$362,946	-7%

- **Sales Tax** – Sales Tax receipts are slightly behind last year's receipts; however, there was an accounting adjustment ($394,000) last year that was required by the City's Auditors. Excluding that adjustment, Sales Tax receipts are actually $30,000 ahead of last year's receipts. *Sales Tax In-Lieu payments are received in January and May of each year.* It is expected that Sales Tax receipts will meet budget projections.

Overall, revenue receipts are strong through the first six months of the fiscal year.

Expenditure Detail

- Currently, the **City Clerk's Office** and the **City Treasurer's Office** are *exceeding the 96.5% spending assumption.*

  1. Through December, the **City Clerk's Office** has expended 51% of the adjusted budget. After adjusting expenditures to spread the Election Services contract that was paid earlier this fiscal year across twelve months, the Clerk's office has expended 48% of their budget, which is **within the expenditure target**.

  2. Through December, the **City Treasurer's Office** has expended 49% of the adjusted budget. This is due mainly to a payment in December to HdL for a **Document Transfer Tax (Real Property Transfer) Audit** and use of **contract staff** to fill a number of vacancies. After adjusting to spread the Audit expenditure across 12 months, the CTO is within the expenditure target. **However**, due to challenges recruiting full time staff in the Accounting Division (see bullet point below), the CTO may need a contract extension and budget amendment to cover contract costs.
     - The **Accounting Division** is using contract labor to fill a number of vacancies in their division. The contract labor is more expensive than the vacant full time positions. Currently, there are not sufficient savings in other CTO divisions to cover the increased cost of the contract services. The CTO may need to come before Council to request a contract extension and budget amendment.

- Additionally, **six (6)** General Fund divisions are currently exceeding the 48% target (excluding recreation programs, which are seasonal). Although these divisions are slightly above their expenditure targets, **each respective department** is **within the 48% budget target**.

  - **Fire Suppression** has expended 53.2% of their adjusted budget. This is due to some crossover in personnel expenses between the Fire Suppression division and the EMS division. The EMS division is well under the target (35.1%). **Overall, the Fire Department is expected to meet the 96.5% spending assumption.**
  - **Fire Communications** has expended 59.2% of their adjusted budget. This is due to $150,000 lease payment made to Motorola for communications equipment and $80,000 for two years of membership dues in ICIS. These expenditures are budgeted and the Fire Communications division is still **on target** to meet the 96.5% spending assumption.
  - **Fire Department – Civil Defense** has expended 49.6% of their adjusted budget. This is a result of the Citywide disaster drill sponsored by the Fire Department in December. The funding for the brochures and various other expenses for the drill were included in the Civil Defense division budget. After adjusting to spread this expenditure across 12 months, the division is **within the expenditure target**.
  - **Economic Development** has expended 48.9% of their adjusted budget. Actual salary expenditures are slightly higher due to approval of different pay grade from the projected amount. However, the entire cost for the Economic Development division is reimbursed by the Redevelopment Agency; therefore, the additional expenditures will be recovered by the General Fund at fiscal year end. *Overall, the*

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Community Development Department is expected to meet the 96.5% spending assumption.

- **Public Works Administration** has expended 49.5% of their adjusted budget. Actual salary expenditures are slightly higher than the projected amount. Budget savings in other divisions in the Public Works Department will be able to cover the increased salary cost in this division.
- **Maintenance Operations** has expended 54.1% of their adjusted budget. This is due to a number of staffing issues:
  - One position is being errantly charged 100% to the General Fund rather than split between the General Fund and Refuse Fund 72/28 as allocated in the budget. Public Works staff has been contacted and will work with Payroll to rectify this situation.
  - A budgeted reduction in staff (Admin Clerk) was to take effect in July 1; however, the reduction did not actually take effect until mid-August.
- **Building Maintenance** – one maintenance painter position was to be eliminated through attrition; however, the incumbent employee has indicated that he will be delaying his retirement. As a result, **a budget amendment of $52,750 needs to be made to restore the budget for this position for the remainder of the fiscal year.**

➢ All other General Fund expenditures appear to be on-track.

<u>Conclusion/Summary:</u>

If revenue collections continue to remain strong through the second half of the fiscal year, and departments continue to hold to the expenditure targets, the General Fund may realize a slight surplus this fiscal year; however, a majority of the increases include one-time revenues, which may cause revenue collections in the second half of the year to level off somewhat.

Budget & Finance staff will continue to monitor the revenue and expenditure trends monthly and inform departments and the City Council of any significant changes.

<u>Internal Service Funds Summary</u>

➢ There are **no significant budgetary issues** in the **Equipment Replacement, Fleet Services & Equipment Maintenance,** and **Central Stores** funds at this time.

➢ The **Self Insurance fund** had a beginning cash balance for 2006-07 of approximately **$3.9 million**; however, the Self Insurance Reserve Fund **may potentially take a $1 million hit** due to outstanding General Liability litigation settlements. This may impact the year end cash reserve balance.

- The SIF operational budget is healthy and within the expenditure target, with approximately 45% of the budget expended (excluding future liability adjustments).

<u>Enterprise Funds Summary</u>

➢ There are **no significant budgetary issues** in the **Transit** and **Sewer** funds at this time.

- The **Transit fund** revenue receipts are on track (36% collected this year vs. 37% collected last year) and expenditures are 37% of the adjusted budget.

- The **Sewer fund** revenue receipts are on track (42.5% collected this year vs. 40% collected last year) and expenditures are 41% of the adjusted budget (excluding capital projects).

➢ The **Refuse fund** revenue receipts are on track (48.2% collected this year vs. 48.1% collected last year) and expenditures are 41% of the adjusted budget.
- The outstanding Refuse Fund Loan amount will be approximately $1.3 million at the end of fiscal 2005-06. Of this amount, $776,000 is owed the General Fund, $454,000 to the Equipment Replacement Fund, and $69,000 to the Innovation Fund.

➢ Additionally, Public Works and Sanitation staff recommend that the following **capital projects be created and funded by the Refuse Fund**:
- **$14,500** to purchase a **GPS tracking system** for **commercial roll-off vehicles**. This purchase will be the 1st phase of a 2 phase implementation with the second phase rolling out July 1, 2007. Implementing a GPS tracking solution will facilitate route management, assist dispatch in routing customer service requests, and mitigate tort liability.
- **$45,000** to implement a Sanitation billing/routing/account management software solution. This project will be funded by the Refuse Fund and managed by IT.

Other Fund Highlights:
- **Asset Seizure Fund** – Due to the reduction in scope of the **Police Firing Range** project (P-832), **the appropriation for the project is being decreased by $289,832.** The resulting total budget for the project will be reduced from $939,832 to $650,000.

- **CDBG Capital Fund** has expended 203% of the adjusted budget. This is a result of the principal and interest payments for the Senior Center loan. These payments are paid using CDBG funds; however, historically they have not budgeted on an annual basis. Budget staff has worked with CTO staff and made the appropriate budget adjustment administratively per the 2006-07 Budget Resolution.

Economic Update:
Select economic data from December 2006:
- **Overall**: The final third quarter real gross domestic product (GDP) numbers showed that the U.S. economy grew by 2% last quarter, as compared to 1.6% and 2.6% in the previous two quarters.
  - The job market in LA County remains strong as the seasonally adjusted **unemployment rate** for the County was **4.5%** (up from 4.2% in November), which is down from 5.5% a year ago. The U.S. unemployment rate was 4.5%.
- **Real Estate/Housing Market**: The national housing market saw a modest increase in housing starts (4.5%) and California market was relatively stagnant through December. According to the California Association of Realtors, following several years of steep increases, the rate of home price appreciation will post a modest decline over the next year while the sales pace will decrease as the market stabilizes throughout 2007.
- **Inflationary Trends**: At the December 12th meeting of the Federal Reserve Bank, the board announced that it **would not increase rates** for the third meeting in a row; however, the Fed warned that inflationary risks still remain in the economy.
  - **National CPI** has increased **2.5%** since December 2005.
  - **LA County CPI** has increased **3.3%** since December 2005.

REVENUE AND EXPENDITURE CHARTS

CHART 1

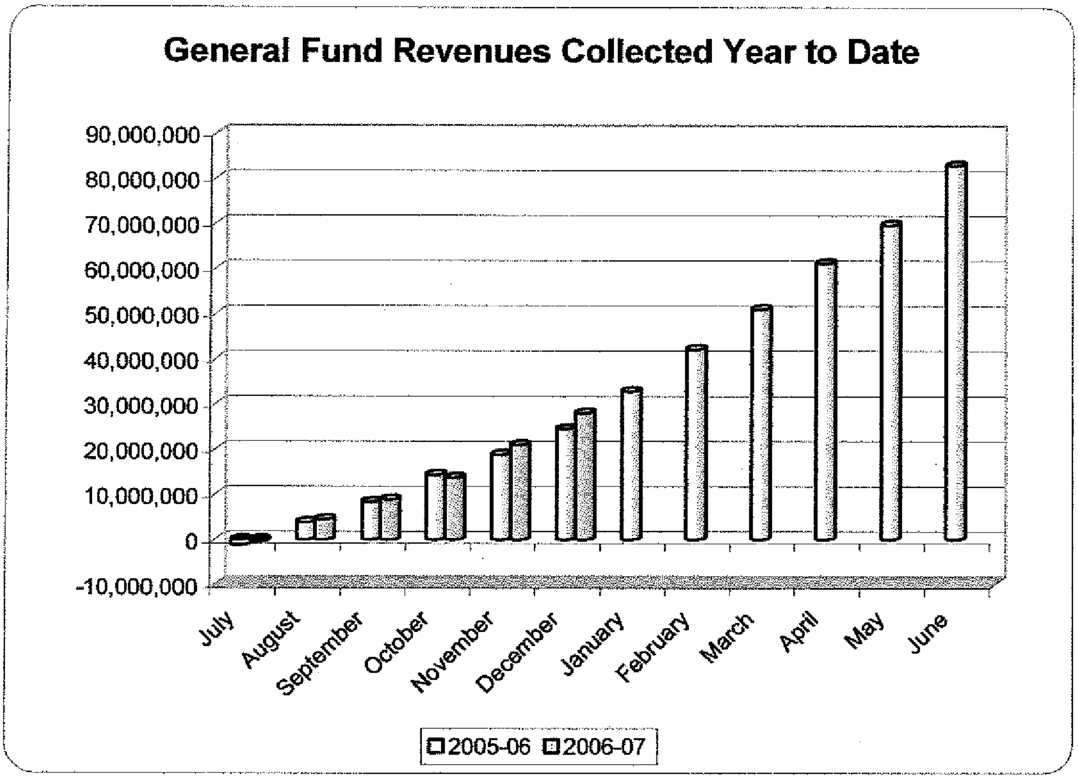

CHART 2

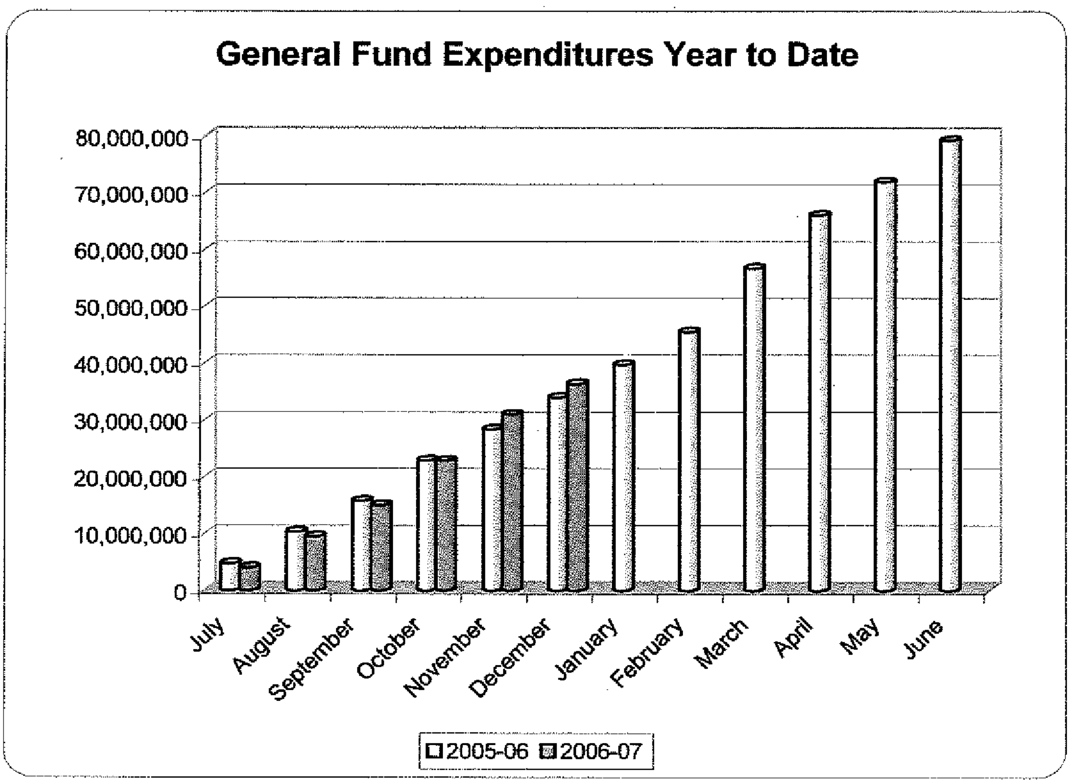

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CHART 3

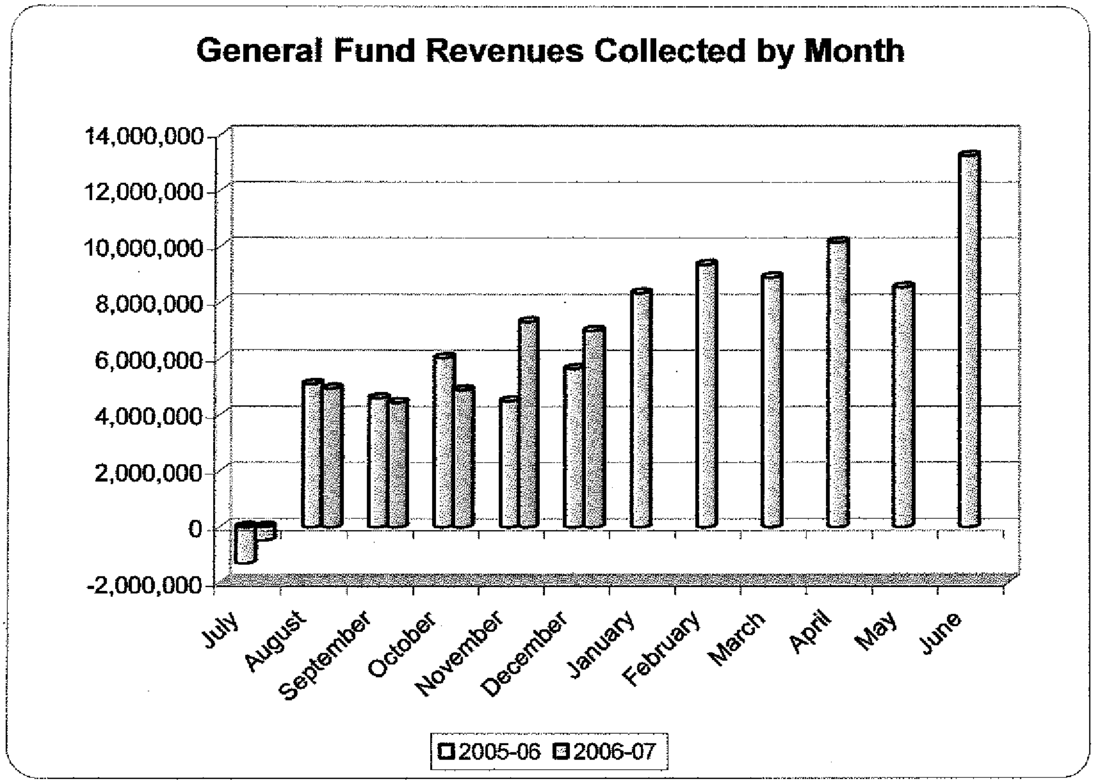
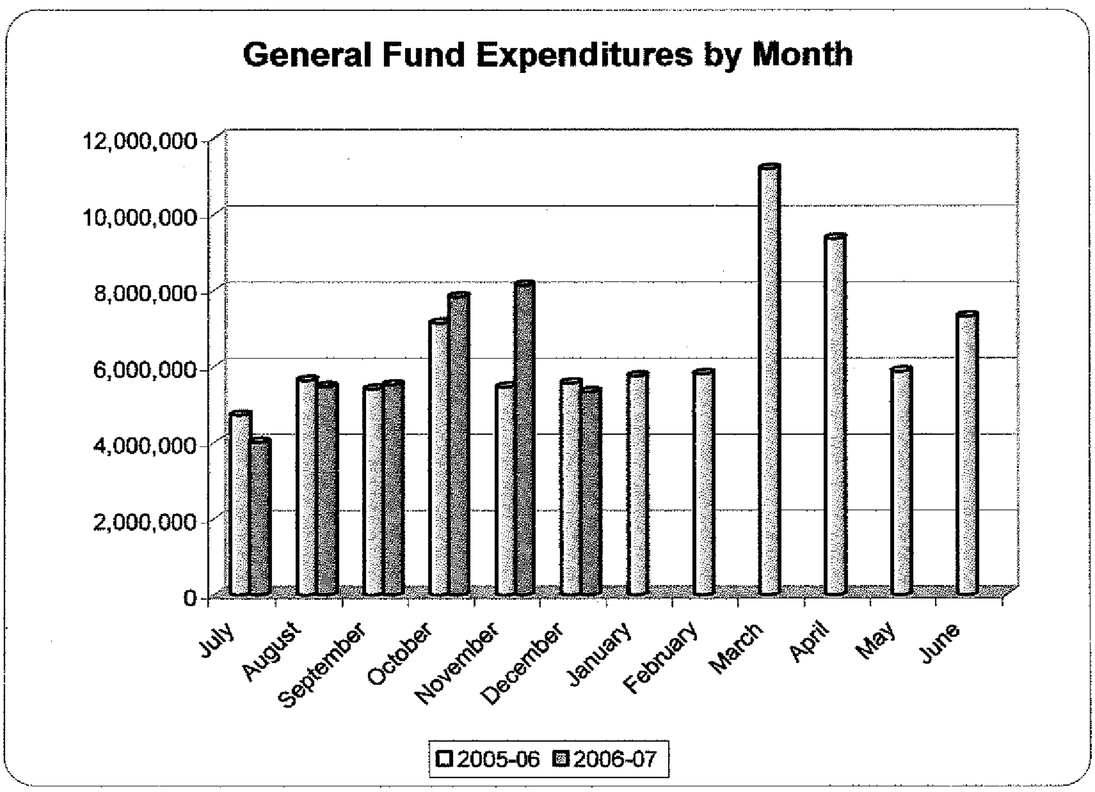


CHART 4



ATTACHMENT 2

CITY OF CULVER CITY
SUMMARY OF REVENUES
COMPARISON OF MID-YEAR FISCAL 2005-06 AND 2006-07

	FISCAL 2005-06					FISCAL 2006-07					
	ADOPTED BUDGET 2005-06	ADJUSTED BUDGET 2005-06	MID-YEAR RECEIPTS 2005-06	MID-YEAR PERCENT RECEIVED 2005-06	ACTUAL RECEIPTS 2005-06	ADOPTED BUDGET 2006-07	ADJUSTED BUDGET 2006-07	MID-YEAR RECEIPTS 2006-07	MID-YEAR PERCENT RECEIVED 2006-07	PROPOSED BUDGET REVISION 2006-07	PROPOSED ADJUSTED BUDGET 2006-07
GENERAL FUND											
PROPERTY TAX	1,804,000	1,804,000	725,631	40.2%	2,307,410	3,048,000	3,048,000	1,152,771	37.8%		3,048,000
SALES TAX	17,640,000	17,640,000	5,046,402	28.6%	17,267,196	17,650,000	17,650,000	4,683,456	26.5%		17,650,000
PUBLIC SAFETY SALES TAX	350,000	350,000	119,051	34.0%	366,841	361,000	361,000	122,719	34.0%		361,000
BUSINESS TAX	8,275,000	8,275,000	393,701	4.8%	8,551,215	8,804,100	8,804,100	502,952	5.7%		8,804,100
FRANCHISE TAX	1,375,000	1,375,000	119,964	8.7%	1,212,771	1,200,000	1,200,000	252,011	21.0%		1,200,000
REAL PROP.TRANS TAX	2,025,000	2,025,000	869,591	42.9%	2,652,073	2,517,000	2,648,942	1,311,167	49.5%		2,648,942
UTILITY TAXES	13,340,000	13,340,000	5,654,169	42.4%	13,169,207	13,380,000	13,380,000	6,214,674	46.4%		13,380,000
TRANS OCC TAX	2,250,000	2,250,000	893,916	39.7%	2,310,813	2,100,000	2,100,000	1,804,523	85.9%		2,100,000
COM/IND DEV TAX	1,663,750	1,663,750	47,223	2.8%	1,528,241	372,640	372,640	193,002	51.8%		372,640
LICENSES AND PERMITS	1,751,800	1,755,800	584,332	33.3%	1,846,849	1,479,551	1,482,051	807,809	54.5%		1,482,051
INTERGOVERNMENTAL	2,540,000	2,540,000	10,886	0.4%	2,954,680	2,942,670	2,952,670	183,199	6.2%		2,952,670
CHARGES FOR SERVICES	7,592,620	7,592,620	3,929,971	51.8%	8,176,162	8,450,919	8,450,919	4,209,776	49.8%		8,450,919
FINES AND FORFEITS	3,925,000	3,925,000	1,937,782	49.4%	4,242,405	4,370,000	4,370,000	2,247,297	51.4%		4,370,000
USE OF MONEY & PROPERTY	905,500	905,500	511,477	56.5%	855,273	954,000	954,000	1,020,762	107.0%		954,000
INTER FUND/DEPARTMENTAL	5,862,097	5,862,097	2,951,151	50.3%	5,653,910	5,574,047	5,574,047	2,581,122	46.3%		5,574,047
OTHER REVENUES	105,700	111,100	47,558	42.8%	2,899,504	107,690	112,190	54,919	49.0%		112,190
TRANSFERS	1,391,500	1,391,500	695,750	50.0%	7,035,805	1,438,866	1,440,804	719,467	49.9%		1,440,804
TOTAL GENERAL FUND	72,796,967	72,806,367	24,538,555	33.7%	83,030,355	74,750,483	74,901,363	28,061,626	37.5%		74,901,363
BUILDING SURCHARGE FUND	50,000	50,000	12,110	24.2%	86,741	50,000	50,000	48,863	97.7%		50,000
GRANTS OPERATING FUND	1,095,525	2,231,990	654,734	29.3%	1,324,460	1,154,296	2,605,573	677,470	26.0%		2,605,573
CDBG - OPERATING GRANT FUND	0	87,994	24,381	27.7%	98,484	78,712	78,712	21,320	27.1%		78,712
CDBG - CAPITAL GRANT FUND	0	0	193,616	0.0%	230,298	58,292	84,397	171,654	0.0%		84,397
PROP A LOCAL RETURN FUND	590,390	590,390	254,855	43.2%	666,856	632,343	632,343	296,295	46.9%		632,343
PROP C LOCAL RETURN FUND	489,698	489,698	224,143	45.8%	594,869	974,017	974,017	262,978	27.0%		974,017
ASSET SEIZURES FUND	0	0	56,765	0.0%	99,407	0	0	34,690	0.0%		0
SECTION 8 HOUSING	2,846,104	2,846,104	858,002	30.1%	2,046,838	2,554,548	2,554,548	1,365,001	53.4%		2,554,548

ATTACHMENT 2

CITY OF CULVER CITY
SUMMARY OF REVENUES
COMPARISON OF MID-YEAR FISCAL 2005-06 AND 2006-07

	FISCAL 2005-06					FISCAL 2006-07					
	ADOPTED BUDGET 2005-06	ADJUSTED BUDGET 2005-06	MID-YEAR RECEIPTS 2005-06	MID-YEAR PERCENT RECEIVED 2005-06	ACTUAL RECEIPTS 2005-06	ADOPTED BUDGET 2006-07	ADJUSTED BUDGET 2006-07	MID-YEAR RECEIPTS 2006-07	MID-YEAR PERCENT RECEIVED 2006-07	PROPOSED BUDGET REVISION 2006-07	PROPOSED ADJUSTED BUDGET 2006-07
ENTERPRISE FUNDS											
REFUSE FUNDS	9,879,387	9,879,387	4,750,526	48.1%	9,853,766	10,410,618	10,410,618	5,022,074	48.2%		10,410,618
MUNICIPAL BUS	15,431,787	15,431,787	5,775,000	37.4%	15,662,504	16,025,724	16,025,724	5,808,446	36.2%		16,025,724
SEWER FUND	8,270,000	8,270,000	3,312,513	40.1%	9,143,807	8,598,900	8,598,900	3,656,867	42.5%		8,598,900
LANDSCAPE MAINT. DIST	47,000	47,000	21,096	44.9%	52,785	47,000	47,000	22,860	48.6%		47,000
TOTAL ENTERPRISE FUNDS	33,628,174	33,628,174	13,859,135	41.2%	34,712,862	35,082,242	35,082,242	14,510,247	41.4%		35,082,242
CAPITAL IMPROVEMENT FUNDS											
ARTS IN PUBLIC PLACES	112,000	129,000	54,501	42.2%	71,561	129,000	129,000	163,706	126.9%		129,000
NEW DEV. IMPACT FEE FUND	3,000	3,000	1,571	52.4%	2,917	3,000	3,000	5,026	167.5%		3,000
SPECIAL GAS TAX FUND	750,000	750,000	498,078	66.4%	935,400	750,000	750,000	273,270	36.4%		750,000
PARK FACILITIES FUND	5,000	5,000	8,459	169.2%	12,052	5,000	5,000	26,887	537.7%		5,000
CAPITAL IMPV/ACQ FUND	2,615,000	2,623,906	637,534	24.3%	1,704,678	1,429,000	2,065,372	1,204,760	58.3%		2,065,372
PARKING IMPROVEMENT FUND	782,800	782,800	479,808	61.3%	1,000,474	822,200	822,200	479,407	58.3%		822,200
GRANTS CAPITAL FUND	949,660	1,355,620	517,768	38.2%	1,579,193	0	1,042,298	512,627	49.2%		1,042,298
TOTAL CAPITAL IMPROVEMENT FUNDS	5,217,460	5,649,326	2,197,719	38.9%	5,306,275	3,138,200	4,816,870	2,665,683	55.3%		4,816,870
INTERNAL SERVICE FUNDS											
GRAPHIC SERVICES	564,283	564,283	247,618	43.9%	530,736	0	0	0	0.0%		0
EQUIPMENT REPLACEMENT	1,881,311	1,881,311	972,556	51.7%	1,832,414	1,896,851	1,896,851	1,129,050	59.5%		1,896,851
EQUIPMENT MAINTENANCE	5,527,574	5,527,574	2,841,900	51.4%	5,828,468	6,212,059	6,212,059	3,035,156	48.9%		6,212,059
SELF INSURANCE	8,586,040	8,586,040	3,175,126	37.0%	9,073,695	7,515,002	7,515,002	3,979,359	53.0%		7,515,002
STORES	1,422,250	1,422,250	639,416	45.0%	1,327,361	1,422,250	1,422,250	792,190	55.7%		1,422,250
INNOVATION FUND	5,351	11,903	83,763	703.7%	90,643	11,412	11,412	13,621	119.4%		11,412
TOTAL INTERNAL SERVICE FUNDS	17,986,809	17,993,361	7,960,379	44.2%	18,683,317	17,057,574	17,057,574	8,949,376	52.5%		17,057,574
TOTAL OPERATING AND CIP FUNDS	134,701,127	136,373,404	50,834,394	37.3%	146,880,762	135,530,707	138,837,639	57,065,203	41.1%		138,837,639
LESS: INTERNAL SERVICE FUNDS	17,986,809	17,993,361	7,960,379	44.2%	18,683,317	17,057,574	17,057,574	8,949,376	52.5%		17,057,574
TOTAL BUDGET	116,714,318	118,380,043	42,874,015	36.2%	128,197,445	118,473,133	121,780,065	48,115,827	39.5%		121,780,065

CITY OF CULVER CITY
SUMMARY OF EXPENDITURES
COMPARISON OF MID-YEAR 2005-06 AND 2006-07

ATTACHMENT 3

	FISCAL 2005-06					FISCAL 2006-07					
	ADOPTED BUDGET 2005-06	ADJUSTED BUDGET 2005-06	ACTUAL MID-YEAR EXPENDITURE* 2005-06	MID-YEAR PERCENT EXPENDED** 2005-06	YEAR END ACTUAL EXPEND 2005-06	ADOPTED BUDGET 2006-07	ADJUSTED BUDGET 2006-07	MID-YEAR EXPENDITURE 2006-07	MID-YEAR PERCENT EXPENDED* 2006-07	PROPOSED BUDGET REVISION 2006-07	PROPOSED ADJUSTED BUDGET 2006-07
GENERAL GOVERNMENT											
CITY COUNCIL	231,903	300,404	101,772	34%	217,979	210,897	265,161	89,033	34%		265,161
CITY MANAGER	975,118	1,010,421	463,223	46%	977,106	1,000,490	1,051,213	476,957	45%		1,051,213
CITY CLERK	371,350	371,750	147,876	40%	378,014	382,660	428,616	218,096	51%		428,616
CITY TREASURY	2,766,083	2,813,518	1,119,293	40%	2,530,472	2,806,112	3,115,891	1,515,532	49%		3,115,891
CITY ATTORNEY	1,937,816	2,021,397	939,495	46%	2,128,686	1,896,541	1,999,108	857,876	43%		1,999,108
ADMIN/BUDGET & FINANCE	1,041,531	1,041,764	421,626	40%	939,608	1,119,484	1,186,051	521,306	44%		1,186,051
PERSONNEL	1,057,776	1,086,353	557,471	51%	1,175,477	957,208	1,058,410	482,738	46%		1,058,410
INFORMATION TECH.	2,216,651	2,265,998	1,068,975	47%	2,148,140	2,654,587	2,831,034	1,289,091	46%		2,831,034
TOTAL GENERAL GOVERNMENT	10,598,228	10,911,605	4,819,731	44%	10,495,482	11,027,979	11,935,484	5,450,629	46%		11,935,484
PARKS, REC. & COMMUNITY SVCS	5,967,440	5,993,989	2,703,247	45%	5,781,612	6,174,663	6,394,103	2,897,508	45%		6,394,103
POLICE DEPARTMENT	26,900,407	26,956,578	12,012,326	45%	26,402,914	27,429,735	28,030,931	13,200,653	47%	500,000	28,530,931
FIRE DEPARTMENT	13,980,400	13,991,038	6,387,095	46%	13,893,958	13,771,360	14,386,792	6,750,499	47%		14,386,792
COMMUNITY DEVELOPMENT	5,667,766	5,815,684	2,533,482	44%	5,534,172	5,850,224	6,205,870	2,722,359	44%		6,205,870
PUBLIC WORKS	8,092,917	8,305,216	3,705,486	45%	7,930,412	8,193,357	8,569,275	3,734,734	44%	52,750	8,622,025
NON-DEPARTMENTAL	3,896,880	3,859,364	811,064	21%	1,678,936	4,983,050	3,298,737	950,562	29%		3,298,737
Transfers	1,903,940	1,903,940	969,852	51%	1,911,548	1,238,071	1,249,143	614,922	49%		1,249,143
Projected excess appropriations	(3,000,000)	(3,000,000)	0	0%	0	(2,650,000)	(2,650,000)		0%		(2,650,000)
TOTAL GENERAL FUND	74,007,978	74,737,414	33,942,283	45%	73,629,034	76,018,439	77,420,335	36,321,866	47%	552,750	77,973,085
BUILDING SURCHARGE FUND	50,000	50,000	3,334	0%	3,334	50,000	51,016	1,016	2%		51,016
TOTAL GRANTS	1,095,525	2,332,354	671,208	29%	1,818,461	1,154,296	2,103,043	1,076,376	51%		2,103,043
CDBG OPERATING FUND	0	87,994	44,381	50%	87,994	78,712	78,712	41,449	53%		78,712
CDBG CAPITAL FUND	0	67,300	175,482	261%	212,134	58,292	84,397	171,654	203%		84,397
TOTAL SEC. 8 FUND	2,560,548	2,583,995	885,782	34%	1,704,954	2,503,325	2,527,580	864,744	34%		2,527,580
TOTAL PROP A FUND	590,390	590,390	295,195	50%	590,399	632,343	632,343	316,170	50%		632,343
TOTAL PROP C FUND	545,927	545,927	251,624	46%	870,709	974,017	974,017	272,094	28%		974,017
TOTAL ASSET SEIZURE FUND	0	512,344	22,429	4%	61,296	0	953,154	3,232	0%	(289,832)	663,322
TOTAL OPERATING	78,850,368	81,507,718	36,291,718	45%	78,978,315	81,469,424	84,824,597	39,068,601	46%	262,918	85,087,515

CITY OF CULVER CITY
SUMMARY OF EXPENDITURES
COMPARISON OF MID-YEAR 2005-06 AND 2006-07

ATTACHMENT 3

	FISCAL 2005-06					FISCAL 2006-07					
	ADOPTED BUDGET 2005-06	ADJUSTED BUDGET 2005-06	ACTUAL MID-YEAR EXPENDITURE* 2005-06	MID-YEAR PERCENT EXPENDED** 2005-06	YEAR END ACTUAL EXPEND 2005-06	ADOPTED BUDGET 2006-07	ADJUSTED BUDGET 2006-07	MID-YEAR EXPENDITURE 2006-07	MID-YEAR PERCENT EXPENDED* 2006-07	PROPOSED BUDGET REVISION 2006-07	PROPOSED ADJUSTED BUDGET 2006-07
ENTERPRISE AND USER FEE FUNDS ***											
TOTAL REFUSE	10,054,058	10,264,726	4,473,317	44%	9,462,812	10,810,594	11,403,923	4,640,973	41%	59,500	11,463,423
TOTAL TRANSIT	17,279,529	23,566,958	7,944,531	34%	16,545,860	17,505,550	24,155,438	9,045,338	37%		24,155,438
TOTAL SEWER	9,762,601	12,187,370	3,601,929	30%	6,859,834	10,263,767	14,669,770	3,857,974	26%		14,669,770
TOTAL LANDSCAPE	47,000	47,000	23,500	50%	47,000	47,000	47,000	23,500	50%		47,000
TOTAL ENTERPRISE	37,143,188	46,066,054	16,043,277	35%	32,915,506	38,626,911	50,276,131	17,567,785	35%	59,500	50,335,631
CAPITAL IMPROVEMENT FUNDS											
ART IN PUBLIC PLACES	213,983	611,090	113,978	19%	252,437	138,000	493,592	55,315	11%		493,592
COMMUNITY DEVELOPMENT	100,000	123,705	0	0%	14,026	0	59,679	0	0%		59,679
GAS TAX	1,267,840	1,619,523	222,536	14%	530,354	722,708	1,979,943	573,784	29%		1,979,943
PARK FACILITIES	60,000	372,722	25,204	7%	200,237	0	170,056	0	0%		170,056
IMPROVEMENT & ACQUISITION	2,239,082	3,896,794	303,195	8%	1,098,147	1,321,839	5,611,041	463,910	8%		5,611,041
PARKING IMPROVEMENT	780,000	802,703	396,064	49%	786,064	780,000	796,639	390,000	49%		796,639
CAPITAL GRANTS	949,660	3,572,397	693,969	19%	1,686,478	0	2,670,215	78,638	3%		2,670,215
TOTAL CAPITAL IMPROVE FUND	5,610,565	10,998,934	1,754,946	16%	4,567,743	2,962,547	11,781,165	1,561,647	13%		11,781,165
INTERNAL SERVICE FUNDS											
GRAPHIC SERVICES	564,283	567,275	186,712	33%	430,365	0	0	0	0%		0
EQUIPMENT REPLACEMENT	3,108,452	3,300,687	1,117,535	34%	2,031,337	1,220,828	3,797,038	1,038,513	27%		3,797,038
EQUIPMENT MAINTENANCE	5,525,455	5,587,704	2,822,674	51%	5,981,279	6,208,557	6,389,953	2,964,806	46%		6,389,953
SELF INSURANCE	7,583,104	7,701,572	3,329,069	43%	6,242,112	7,403,121	7,442,927	3,551,628	48%		7,442,927
CENTRAL STORES	1,422,250	1,424,148	573,873	40%	1,257,596	1,422,250	1,437,844	671,587	47%		1,437,844
INNOVATION	10,000	10,000	5,000	50%	10,000	0	159,989	0	0%		159,989
TOTAL INTERNAL SERVICE FUND	18,213,544	18,591,386	8,034,863	43%	15,952,689	16,254,756	19,227,751	8,226,534	43%		19,227,751
TOTAL BUDGET BEFORE ADJ.	139,817,665	157,164,092	62,124,804	40%	132,414,253	139,313,638	166,109,644	66,424,567	40%	322,418	166,432,062
LESS INTERNAL SERVICE FUND	18,213,544	18,591,386	8,034,863	43%	15,952,689	16,254,756	19,227,751	8,226,534	43%	0	19,227,751
TOTAL BUDGET	121,604,121	138,572,706	55,305,098	40%	116,461,564	123,058,882	146,881,893	58,198,033	40%	322,418	147,204,311

* Includes adjustment for Self Insurance Fund reserve charge that was posted after the mid-year report was generated.

** Mid-year percent expended represents the percent of the adopted budget expended at mid-year.

*** Includes appropriations for capital improvement projects funded by Enterprise funds only.