

ATTACHMENT 1

	Introductory Analysis	UC Berkeley	Beacon Economics	Economic Roundtable	Peer Review
Description					
Title	The Mayor of Los Angeles' Proposed City Minimum Wage Policy: A Prospective Impact Study	The Proposed Minimum Wage Law for Los Angeles: Economic Impacts and Policy Options	Cost-Benefit Analysis: Los Angeles Minimum Wage Proposal	Los Angeles Rising: A City That Works for Everyone	Technical Review of Studies Related to the Citywide Minimum Wage Proposal in the City of Los Angeles
Author	Institute for Research on Labor and Employment, University of California, Berkeley	Institute for Research on Labor and Employment, University of California, Berkeley	Beacon Economics	Economic Roundtable, UCLA Institute for Research on Labor and Employment	Drs. Till von Wachter and Jeffrey Wenger
Commissioned by	Mayor Eric Garcetti	Los Angeles Economic Development Committee (City Council)	Los Angeles Area Chamber of Commerce	Los Angeles County Federation of Labor	Los Angeles County Board of Supervisors
Competitively bid	No	Yes	No	No	Yes
Parameters	\$13.25 by 2017 Increases tied to inflation	\$13.25 by 2017 \$15.25 by 2019 Increases tied to inflation	\$13.25 by 2017 Increases tied to inflation	\$13.25 by 2017 \$15.25 by 2019 Increases tied to inflation	Review data, assumptions, methodology of three studies.
Major conclusions	Large gains to low income individuals and communities of color. Affected workers mostly middle age, with families. Income gains contribute to economic growth. Negative employment effects for restaurants. Higher price pass through.	Benefits will largely outweigh costs. Net positive economic impact for County. Fairly minor job loss / GDP loss for LA City. Need safeguards for non-profits or other vulnerable industries. Monitoring and enforcement critical.	Significant negative impacts on economic growth and employment. Benefits won't target needy families with children. A longer phase-in period or some exemptions would mitigate negative impacts.	Significant benefit to workers, and overall economy. Losses to business offset by increased productivity, decreased turnover. Increased city revenue / lower assistance payments. Vulnerable industries will require some adjustments, review.	UC Berkeley projections were most grounded in accepted research. Its assumptions and projections were most reasonable. Could not rule out either the more positive or more negative projections given uncertainties in existing research. Recommended strong monitoring and enforcement.

Table 1

Excerpt from City of Santa Monica Informational Item dated June 5, 2015.

<https://www.smgov.net/Departments/council/infoitems.aspx>