

MEETING DATE: October 22, 2012

AGENDA ITEM: (1) Consideration of the Formation of a Finance
Advisory Committee and (2) Adoption of a Resolution
Establishing Such Committee and Approving Its Bylaws.

ATTACHMENTS

	<u>Pages</u>
1. Proposed City Council Resolution (including Exhibit A – Bylaws)	1-8

ATTACHMENT 1

RESOLUTION NO. 2012-R_____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
CULVER CITY, CALIFORNIA, ESTABLISHING A FINANCE
ADVISORY COMMITTEE.

WHEREAS, the City's budget is under increasing pressure to maintain current
levels of service and meet regulatory requirements without additional revenues; and

WHEREAS, it is proper to ensure that tax dollars are raised and spent in a
responsible and transparent manner; and

WHEREAS, many residents and business owners of Culver City work in varied
and diverse professions, including the financial industry, and the City Council desires to gain
additional insight on fiscal planning from their expertise; and

WHEREAS, the City Council has determined the establishment of a Finance
Advisory Committee is in the best interests of Culver City; and

WHEREAS, it is the intent of the City Council that the Finance Advisory
Committee shall replace the existing Treasurer's Investment Subcommittee; and

WHEREAS, Section 1105 of the City Charter provides the City Council with the
authority to establish committees for a specified purpose.

NOW, THEREFORE, the City Council of the City of Culver City, California,
DOES HEREBY RESOLVE as follows:

1. The Finance Advisory Committee is hereby established and shall consist
of up to nine voting members to be appointed by the City Council.
2. The nine members shall include three residents of Culver City, three
members of the Culver City business community, two labor

ATTACHMENT 1

representatives and one representative of the Culver City Unified School District.

3. The Finance Advisory Committee's purpose, organization, duties, officers, meetings and staff support, and the qualifications of the Committee members shall be governed by the Finance Advisory Committee Bylaws.
4. The Finance Advisory Committee Bylaws, attached hereto as Exhibit A and incorporated herein by this reference, are hereby approved and may only be amended by resolution of the City Council.
5. The Treasurer's Investment Subcommittee is hereby dissolved.
6. The Audit, Financial Planning, and Budget Subcommittee is hereby renamed the Financial Planning and Budget Subcommittee.

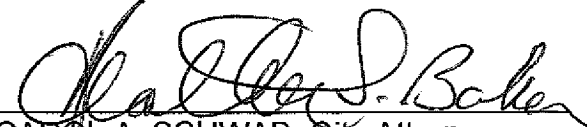
APPROVED and ADOPTED this _____ day of _____, 2012.

ANDREW WEISSMAN, Mayor
City of Culver City, California

ATTEST:

MARTIN R. COLE, City Clerk

APPROVED AS TO FORM:


CAROL A. SCHWAB, City Attorney

A12-00869

ATTACHMENT 1

EXHIBIT 'A' TO RESOLUTION NO. 2012-R-_____

FINANCE ADVISORY COMMITTEE

BYLAWS

I. PURPOSE

- A. To advise and make recommendations to the City Council on finance-related policies and issues as defined in these Bylaws.

II. ORGANIZATION

A. Composition

1. The Finance Advisory Committee (hereinafter Committee) shall consist of up to nine (9) members appointed by the City Council, consisting of: three (3) Culver City residents, three (3) members of the Culver City business community, two (2) labor representatives, and one (1) representative of the Culver City Unified School District (CCUSD).
 - a. The Resident Members shall be qualified electors of the City.
 - b. The Business Community Members shall own or be the primary operator of a duly licensed business located within the City limits.
 - c. The Labor Representatives shall consist of:
 - i. one (1) member from either the Culver City Employee's Association, the Culver City Firefighter's, or the Culver City Police Officer's Association; and
 - ii. one (1) member from either the Culver City Management Group, the Culver City Police Management Group, or the Culver City Fire Management Group.

ATTACHMENT 1

- d. The representative of CCUSD shall be appointed by the CCUSD Board of Education. The appointee shall not be an elected member of the CCUSD Board. The CCUSD Board may delegate the appointment to the CCUSD Superintendent. The CCUSD representative appointment shall be subject to final approval of the City Council.

B. Terms of Office

1. Initially, one (1) Resident Member, one (1) Business Community Member, one (1) labor representative and the member appointed by CCUSD shall serve until June 30, 2014 with the remaining seats serving until June 30, 2016. Thereafter, members shall serve four year overlapping terms.
2. Members shall serve a maximum of two terms. If a member serves a partial term in excess of two (2) years, it shall be considered a full term for the purpose of these Bylaws.
3. All members shall serve at the pleasure of the City Council.

C. Qualifications

1. The Resident Members and Business Community Members shall have education/experience in business, accounting, finance or related fields.
2. In recognition that government finance is a specialized area of knowledge, it is highly desirable that each of the members possess knowledge of governmental accounting or governmental financial operations.
3. With the exception of the two (2) labor representatives, none of the remaining members shall be an elected or appointed official of the City, a City employee,

ATTACHMENT 1

nor shall he or she have immediate family members who are elected or appointed officials or employees of the City.

D. Absence of Committee Members

1. Any member, who within a twelve month period has four absences, shall be referred to the City Council for consideration of replacement.
2. Any member of the Committee may be removed at any time and without cause by a majority vote of the City Council.

E. Appointments to Fill Vacancies

1. If a vacancy occurs, the City Council may, but shall not be required to, appoint a qualified replacement for the remainder of the term for that seat.

F. Compensation and Reporting

1. Members of the Committee shall serve without compensation for their service on the Committee.
2. Members may be required to file statements of economic interest in accordance with the California Government Code.
3. Members shall take any mandatory training prior to serving or, if deemed appropriate by the City Manager, within 180 days of being appointed by the City Council.

ATTACHMENT 1

III. DUTIES

- A. The Committee shall provide advice to the City Council based on the specific tasks or duties approved by the City Council, which may include, but shall not be limited to:
 - 1. In the event of its approval by the voters, review of the revenues and expenditures of Measure Y funds consistent with the City Council Adopted Budget.
 - 2. Methods through which the City can reduce expenditures.
 - 3. Methods to increase or diversify City revenues.
- B. Within the first four months of its creation, the Committee shall prepare a proposed work plan of specific tasks or duties for City Council approval. The work plan, as approved or amended by City Council, shall limit focus of the Committee, until such time as additional tasks or duties are approved or assigned by the City Council.
- C. The operation of this Committee is subject to all applicable laws, including but not limited to, the City Charter, the Culver City Municipal Code, and other applicable Ordinances and Resolutions adopted by the City Council (including City Council Policies).

IV. OFFICERS

A. Designation of Officers

- 1. At the initial meeting and at the meeting in July of each year, the Committee shall elect a Chair and Vice-Chair from among its membership.
- 2. The Chair and Vice-Chair of the Committee shall serve at the pleasure of the Committee.

ATTACHMENT 1

3. The Chair and Vice-Chair shall serve terms of one year commencing upon their appointment and concluding on the later of June 30 of the following year or the election of their successors.

B. Duty of Officers

1. The Chair shall preside over all Committee meetings.
2. The Vice-Chair shall act as the Chair in his/her absence.

V. **MEETINGS**

- A. Annual Meeting: The Committee shall meet at least one time each year during the month of July during which Officers shall be selected. Other business may also be transacted during this meeting.
- B. Regular Meetings: The Committee shall meet on a monthly basis. The Committee shall meet on the second Wednesday of each month at 7:00pm, or at another time and place agreed upon by the Committee, which will facilitate the attendance and input of the public. Regular meetings may be cancelled by the Chair in the event of a lack of sufficient agenda items.
- C. Special Meetings: Special meetings may be called at any time by the Chair or five or more members.
- D. All meetings shall be called, noticed, held, and conducted in accordance with the provisions of the Ralph M. Brown Act (commencing with California Government Code Section 54950).
- E. Five Committee members shall constitute a quorum. Each Committee member shall be entitled to one vote. Approval of any matter requires an affirmative vote from the majority of the members present.

ATTACHMENT 1

- F. The latest edition of *Robert's Rules of Order* shall constitute the parliamentary guidelines for transaction of the Committee's business. Where there is a conflict between Robert's Rules of Order and the Bylaws, the Bylaws shall have precedence. Failure to strictly follow Robert's Rules of Order shall not invalidate any action of the Committee.
- G. Consensus among a majority of Committee members present must exist in order to place an item on a future agenda for discussion, or to request research by staff.

VI. STAFF SUPPORT

- A. The Chief Financial Officer and Finance Department staff, as directed and determined by the Chief Financial Officer, shall provide staff support to the Committee to include:
 - 1. Agenda Preparation and posting.
 - 2. Respond to requests for information by the Committee.
 - 3. Provide technical assistance and advice to the Committee.
 - 4. Take minutes and coordinate preparation and dissemination of materials.
 - 5. Perform follow-up activity as requested consistent with the duties of the Committee.
- B. In the event the Chief Financial Officer determines that a request for research by the Committee is not within the approved tasks or duties of the Committee, or that the request requires a dedication of staff time that is not available within the requirements of day-to-day operations, the Chief Financial Officer shall confer with the City Manager. The City Manager shall decide whether the staff support shall be provided in that instance. The Committee may appeal the City Manager's decision to the City Council.

VII. AMENDMENT TO BYLAWS

These Bylaws may only be amended by resolution of the City Council.