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RESOLUTION NO. 2024-HA_____

A RESOLUTION OF THE BOARD OF THE CULVER CITY HOUSING AUTHORITY, APPROVING THE HOUSING AUTHORITY BUDGET FOR THE FISCAL YEAR 2024-2025.

WHEREAS, on May 20, 2024, staff presented the proposed Annual Housing Authority budget for Fiscal Year 2024-2025 to the Housing Authority Board; and

WHEREAS, a public hearing on the Housing Authority budget was duly held at the regular meeting of the Housing Authority on Monday, June 10, 2024; and

WHEREAS, the budget includes funding for Housing Authority administration, programs, and projects; and

WHEREAS, the proposed budget appropriates funds for expenditures totaling approximately \$6,540,006 in Fiscal Year 2024-2025.

NOW, THEREFORE, the Housing Authority Board DOES HEREBY RESOLVE as follows:

1. The proposed 2024-2025 budget, included in the "City of Culver City Proposed Fiscal Year 2024-2025 Budget" on file with the Housing Authority Secretary, as amended by Exhibit "A", attached thereto and incorporated herein, is hereby adopted as the Culver City Housing Authority Budget for Fiscal Year 2024-2025.

2. The planning and administrative expenditures provided in the budget to be made from former Low and Moderate Income Housing Funds are necessary for the production, improvement, and/or preservation of low and moderate income housing.

3. Work programs in the published adopted budget may be revised, if necessary, to reflect updates and direction from the Housing Authority Board on June 10, 2024.

4. The adopted budget shall be administered in accordance with the guidelines contained in the City of Culver City's Budget Development and Administration

1 Policy. The City Manager or his/her designee shall be given authority to approve
2 appropriations as outlined in the aforementioned Policy.

3
4 APPROVED and ADOPTED this _____ day of _____, 2024.

5
6 _____
7 YASMINE-IMANI MCMORRIN, Mayor
8 City of Culver City, California

9 ATTEST:

10 APPROVED AS TO FORM:

11 

12 _____
13 JEREMY BOCCHINO, City Clerk

14 _____
15 HEATHER BAKER, Housing Authority Counsel

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