

ASSIGNMENT AND ASSUMPTION AGREEMENT

This ASSIGNMENT AND ASSUMPTION AGREEMENT (this “**Agreement**”) is made and entered into as of _____, 2017, by and between the SUCCESSOR AGENCY TO THE CULVER CITY REDEVELOPMENT AGENCY, a public entity existing under the laws of the State of California and successor-in-interest to the former Culver City Redevelopment Agency (the “**Assignor**”), and the CITY OF CULVER CITY, a California municipal corporation (the “**Assignee**”).

RECITALS

A. The Assignor’s predecessor-in-interest and the City of Los Angeles, a municipal corporation, acting by and through its Board of Recreation and Park Commissioners (the “**City of Los Angeles**”), entered into that certain Lease, dated as of June 12, 1987, to provide for public park and recreational purposes on the City of Los Angeles property known as Media Park (as amended from time to time, the “**Lease Agreement**”), a copy of which is attached hereto as Exhibit A and incorporated herein by this reference.

B. Pursuant to Section 14 of the Lease Agreement, the Assignor desires to assign to the Assignee all of the Assignor’s rights and obligations under the Lease Agreement (the “**Assigned Rights and Obligations**”), and the Assignee desires to accept and assume the Assignor’s rights and obligations under the Lease Agreement (the “**Assumed Rights and Obligations**”), such assignment and assumption to be effective as of the date of this Agreement. The Assigned Rights and Obligations and the Assumed Rights and Obligations are referred to collectively herein as the “**Lease Agreement Rights and Obligations**”.

NOW THEREFORE in consideration of these promises, and of the agreements, covenants and conditions contained in this Agreement and other good and valuable consideration, the parties hereto hereby agree as follows:

ARTICLE 1

ASSIGNMENT AND ASSUMPTION OF LEASE AGREEMENT RIGHTS AND OBLIGATIONS

1.1 Assignment. The Assignor assigns to the Assignee, as of the date of this Agreement, all of the Assignor’s rights, title and interest in and to the Lease Agreement Rights and Obligations.

1.2 Assumption. As of the date of this Agreement, the Assignee accepts the Assignor’s assignment of the Assigned Rights and Obligations and assumes the Assumed Rights and Obligations. From and after the date of this Agreement, the Assignee shall keep and perform all of the agreements, undertakings, and covenants of the Lease Agreement, including any Lease Agreement attachments, undertakings, covenants, and documents recorded pursuant to the Lease Agreement.

ARTICLE 2

RIGHTS AND REMEDIES

2.1 No Assignor Liability or Default for Assignee Breach. As of the date of this Agreement, any default or breach by the Assignee under the Lease Agreement following the date of this Agreement with respect to the Assumed Rights and Obligations shall not constitute a breach or default by the Assignor under the Lease Agreement and, provided that the Assignor is not in default under the terms of the Lease Agreement, shall not result in any remedies imposed against the Assignor.

2.2 No Assignee Liability or Default for Assignor Breach. Any default or breach by the Assignor under the Lease Agreement prior to or after the date of this Agreement, shall not constitute a breach or default by the Assignee under the Lease Agreement and, provided that the Assignee is not in default under the terms of the Lease Agreement, shall not result in: (i) any remedies imposed against the Assignee or (ii) modification or termination of the Lease Agreement.

ARTICLE 3

GENERAL PROVISIONS

3.1 No Joint Venture. Nothing contained herein shall be construed as creating a joint venture, agency, or any other relationship between the parties hereto other than that of assignor and assignee.

3.2 Severability. If any term or provision of this Agreement or the application thereof to any person or circumstance is found by a court of competent jurisdiction to be invalid or unenforceable, then the remainder of this Agreement, or the application of such term or provision to persons or circumstances other than those as to which it is held invalid or unenforceable, shall not be affected thereby, and each remaining term and provision of this Agreement shall be valid and enforceable to the full extent permitted by law; provided that, if the invalidation or unenforceability would deprive either the Assignor or the Assignee of material benefits derived from this Agreement or make performance under this Agreement unreasonably difficult, then the Assignor and the Assignee shall meet and confer and shall make good faith efforts to modify this Agreement in a manner that is acceptable to the Assignor and the Assignee.

3.3 Governing Law. This Agreement shall be governed by and construed in accordance with the laws of the State of California.

3.4 Authority. Each person executing this Agreement represents and warrants that he or she has the authority to bind his or her respective party to the performance of its obligations hereunder and that all necessary board of directors', shareholders', partners' and other approvals have been obtained.

3.5 Assignee Address. For the purposes of any notices required to be given by the Lease Agreement, the Assignee's address is as follows:

City of Culver City
9770 Culver Blvd.
Culver City, CA 90232
Attn: Mr. Sol Blumenfeld, Community Development Director

3.6 Counterparts. This Agreement may be executed in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. Signature pages may be detached from the counterparts and attached to a single copy of this Agreement in order to physically form one document.

[signatures begin on following page]

[remainder of page intentionally left blank]

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

“Assignor”

SUCCESSOR AGENCY TO THE CULVER CITY
REDEVELOPMENT AGENCY, a public entity
existing under the laws of the State of California
and successor-in-interest to the former Culver City
Redevelopment Agency

Dated: _____

By: _____
John M. Nachbar
Executive Director

APPROVED AS TO CONTENT:

By: _____
Sol Blumenfeld
Assistant Executive Director

ATTEST:

By: _____
Jeremy Green
Successor Agency Secretary

APPROVED AS TO FORM:

By: _____
Carol Schwab
Successor Agency General Counsel

By: _____
KANE, BALLMER & BERKMAN
Successor Agency Special Counsel

[Signatures Continue On Next Page]

“Assignee”

CITY OF CULVER CITY,
a California municipal corporation

Dated: _____

By: _____
John M. Nachbar
City Manager

APPROVED AS TO CONTENT:

By: _____
Sol Blumenfeld
Community Development Director

ATTEST:

By: _____
Jeremy Green
Deputy City Clerk

APPROVED AS TO FORM:

By: _____
Carol Schwab
City Attorney

By: _____
KANE, BALLMER & BERKMAN
City Special Counsel

Attachment No. 3

Exhibit A

Lease Agreement

[behind this page]

LEASE

LEASE BETWEEN CITY OF LOS ANGELES BY AND
THROUGH ITS BOARD OF RECREATION AND PARK
COMMISSIONERS, AND CULVER CITY REDEVELOPMENT
AGENCY OF PROPERTY KNOWN AS MEDIA PARK
LOCATED AT THE INTERSECTION OF VENICE
BOULEVARD, CULVER BOULEVARD AND CANFIELD
AVENUE IN THE CITY OF LOS ANGELES.

For Public Park and Recreational Purposes.

This lease is dated JUNE 12, 1987. Lessor is
the City of Los Angeles, a municipal corporation, acting by and
through its Board of Recreation and Park Commissioners,
hereinafter called "Los Angeles." The lessee is the Culver City
Redevelopment Agency, a public body corporate and politic,
hereinafter called "Agency".

RECITALS

Los Angeles is the owner of certain real property hereinafter called "Property", located at the intersection of Culver Boulevard, Venice Boulevard and Canfield Avenue. The Property is located within the City of Los Angeles. The Property is a dedicated public park known as "Media Park". It is legally described in Exhibit A attached hereto. Pursuant to the provisions of Los Angeles City Charter Section 170(b)(2)b, dedicated parks may be leased to the State of California for a period of not to exceed 50 years for the erection and maintenance of public buildings consistent with public park purposes. The Agency is an agency of the State of California.

The Property is adjacent to a redevelopment area administered by the Agency. The improvement of the Property and use thereof for public park and recreational purposes is beneficial to the territory of the redevelopment project. Therefore, it is practical and desirable for the Agency to improve the Property and thereafter maintain it for public park and recreational purposes, as more particularly set forth.

The leasing of the Property to the Agency will be beneficial to the City of Los Angeles. Such lease will allow the park to be improved, new park structures to be constructed, and will allow the same to be maintained without expense to Los Angeles; while at the same time residents of Los Angeles will be able to

1 the Property and enjoy same to the same extent as residents of
2 Culver City. The lease will be beneficial to the Agency as it
3 may upgrade the Property , its landscaping and improvements, to
4 be more compatible with its redevelopment project.

5
6 Therefore, to effectuate the above intent, Los Angeles
7 leases the Property to Agency and Agency accepts the Property
8 from Los Angeles upon the following terms and conditions.

9
10 1. Description of Leased Property.
11

12 The Property hereby leased is legally described on Exhibit
13 A. It is illustrated on Exhibit B. It is located in the City of
14 Los Angeles, County of Los Angeles, State of California. It is a
15 part of the triangular shaped block bounded by Venice Boulevard
16 on the northwest, Culver Boulevard on the northeast, and Canfield
17 Avenue on the southwest.

18
19 2. Purpose of Lease.
20

21 Los Angeles and Agency have entered into this lease agree-
22 ment for park and recreation purposes, and particularly to allow
23 the Property to be improved and maintained in a manner compatible
24 with the adjacent redevelopment project but also in harmony with
25 the Ivy Substation, an historic building located on a parcel
26 adjacent to the Property. Ivy Substation has also been leased by
27 Los Angeles to Agency under a separate lease agreement,
28 hereinafter the "Substation Lease".

1 The Property will be used pursuant to this lease as a park
2 open to the general public, except that Agency may permit it to
3 be reserved from time to time and at any time for special events
4 conducted on Property and/or on the adjacent Ivy Substation
5 Property, for individual periods of not to exceed three calendar
6 days. Such events may be conducted by either profit or non-
7 profit organizations.

8
9 3. Consideration by Agency

10
11 It is understood and agreed that the primary consideration
12 from Agency for this lease is the improvement, operation and
13 maintenance of the Property by Agency for the stated purposes.
14 No monetary rental shall be paid to Los Angeles for the use of
15 the Property. In the event Agency makes a net profit through the
16 operation of the Property, then such net profit shall be placed
17 in a fund and separately accounted for, and said net profit and
18 any interest or other earnings which may accrue thereon shall be
19 used only for the maintenance, operation and reserve for capital
20 replacement of the Property and improvements thereon.

21
22 "Net profit" as used in this section means those sums
23 received in excess of the costs of maintenance, operation and
24 reserve for capital replacement of the Property and improvements
25 thereon without deduction for or consideration of any deprecia-
26 tion, amortization, interest or indebtedness, or recapture of
27 investment.

1
2 4. Approval By City
3

4 All plans and specifications for work to be done upon the
5 improvements presently existing on the Property, for the con-
6 struction of new improvements, and for the installation of
7 landscaping and construction of incidental structures, shall be
8 subject to a reasonable approval by the Board of Recreation and
9 Parks Commissioners of the City of Los Angeles taking into ac-
10 count that the operation of the Property is to be primarily for
11 public park and recreational purposes.
12

13 5. Term of Lease
14

15 The term of this lease shall begin on the date inscribed
16 above and shall continue for a period of forty (40) years
17 therefrom. The term of the lease may be extended at the option
18 of Agency for an additional term of not to exceed ten (10) years,
19 provided Agency is not in default of its covenants under this
20 lease. Notice of exercise of the option must be given in writing
21 by Agency to Los Angeles no later than six (6) months prior to
22 the expiration of the initial term, and the notice shall state
23 the number of years, not to exceed ten (10) years, of the renewal
24 term. No more than one option may be exercised by Agency.

25 ///

26 ///

27 ///

28 ///

6. Covenants of Agency

At no cost to Los Angeles, Agency agrees to improve the Property with landscaping and improvements for public park use and thereafter to maintain and repair the Property in a condition suitable for public park use, all to be done in accordance with plans and specifications approved pursuant to paragraph 4 above.

Los Angeles agrees that it will perform all of its duties of reviewing plans and specifications and/or issuing permits and/or inspecting the work under "no-fee permits" under which Los Angeles will not receive reimbursement of expenses or compensations for performing its obligations or exercising its rights under this lease.

7. Bonds

If any construction work is to be done upon the Property, employing persons other than employees of the Agency or of Culver City, then Agency shall obtain or cause the contractor for such project to obtain a bond to guarantee payment of labor and material furnished to the project in an amount and in form sufficient to meet the requirements of California Civil Code Section 3284 and a bond to guarantee completion of the project, which latter bond will be in favor of Los Angeles as well as in favor of Agency and both of which bonds shall be subject to the reasonable approval of the City Attorney of Los Angeles.

1. 8. Insurance

2
3 In the event Agency acquires public liability and/or
4 property damage insurance, Los Angeles shall be designated as an
5 additional insured thereon. The providing of such insurance,
6 however, shall not affect or limit Agency's obligations under
7 the provisions of paragraph 9 (Hold Harmless).

8
9 In the event Agency acquires fire and casualty insurance for
10 the improvements upon the Property, and if a casualty occurs the
11 proceeds of such insurance shall be used to repair or replace the
12 improvements and landscaping if they are repairable. If the
13 improvements and landscaping are destroyed or so damaged as to
14 not be repairable, or if the proceeds received are in excess of
15 the cost of repair the insurance proceeds or the excess proceeds
16 if a portion is used for repair shall be divided between Agency
17 and Los Angeles in a proportion as follows:

18
19 To Agency, an amount equal to the insurance proceeds
20 or the excess proceeds multiplied by the remaining term of the
21 lease, without any consideration of any option right, divided by
22 forty (40). To Los Angeles, the balance of the insurance
23 proceeds. For example, if non-repairable damage occurs in the
24 eleventh year of the lease (after the tenth anniversary but
25 before the eleventh anniversary) any insurance recovery shall be
26 shared seventy-five (75) percent to Agency, Twenty-five (25)
27 percent to Los Angeles. Provided that Agency shall always be
28 entitled to receive no less than the total amount of its costs

1 and expenses of the rehabilitation and/or construction of im-
2 provements on the site, to the extent of the proceeds of
3 insurance.

4
5 9. Hold Harmless

6
7 Agency agrees to save and hold Los Angeles harmless from all
8 claims or liability arising out of or in connection with the
9 improvement, operation and/or maintenance of the Property by
10 Agency and/or the use of the Property by licensees or sublessees,
11 including the providing of a defense to Los Angeles and the
12 payment of any and all attorney's fees and costs of suit which
13 may be incurred by Los Angeles, provided, the provisions of this
14 section shall not apply to any liability of Los Angeles which is
15 proximately created by the negligence of an office or employee of
16 Los Angeles.

17
18 10. Use of Property, Maintenance, Cost of Maintenance

19
20 Agency shall operate the Property for public park and
21 recreational purposes. No fees may be charged for the use of the
22 property by the general public but fees may be charged persons
23 who reserve the Property for special events. The Property and
24 all improvements shall be maintained in a clean, neat, attrac-
25 tive, safe and park-like condition at the sole cost of Agency,
26 and Los Angeles shall have no obligation to pay any portion of
27 such cost. Agency may perform such obligation by contractors or
28 by persons connected with the Ivy Substation property. However

1 the obtaining of a promise from a contractor or other person to
2 perform such obligation shall not affect Agency's responsibility
3 to maintain the Property.

4
5 11. Laws, Ordinances and Regulations
6

7 Agency agrees to abide by and conform with any and all
8 applicable laws of the State of California and/or ordinances of
9 the County of Los Angeles and/or City of Los Angeles, whichever
10 are applicable, in the operation of the Property, and to require
11 that any licensees or any other users of the Property also so
12 conform. Agency may establish regulations to govern the use of
13 the Property by licensees or any other users of the Property,
14 including members of the public, so long as such regulations do
15 not violate State law, County of Los Angeles ordinance and City
16 of Los Angeles ordinance.

17
18 12. Improvements
19

20 At all times the Property shall remain in the ownership and
21 within the governmental control of Los Angeles, subject to this
22 lease. However, if Agency submits and Los Angeles has approved a
23 master improvement plan for the Property, phased implementation
24 of the plan and phased installation of landscaping or additional
25 improvements shall be deemed approved and additional approvals
26 from Los Angeles shall not be required so long as said plans are
27 followed. However, if the proposed improvement requires applica-
28 tion for and issuance of a building permit by the Department of

1 Building and Safety of Los Angeles, Agency shall first submit
2 plans and specifications for the improvements to the General
3 Manager of the Department of Recreation and Parks of Los Angeles
4 for review and approval. The provisions of this sections shall
5 not excuse compliance with laws, ordinances or regulations ap-
6 plicable to persons generally owning, constructing, or operating
7 properties in the City of Los Angeles.

8
9 13. Title to Improvements

10
11 In lieu of monetary consideration for this lease, it is
12 intended that Los Angeles receive compensation for its lease of
13 land by (1) operation of the Property as a public park for the
14 people of Los Angeles and of Culver City, (2) by the
15 construction and installation of landscaping and other improve-
16 ments on the Property and (3) the maintenance of landscaping and
17 other improvements in good condition. If any portion of such
18 consideration were not to be received by Los Angeles, Los Angeles
19 would not have entered into this lease. Therefore, any and all
20 landscaping and other improvements to the Property, shall be
21 deemed to be improvements to the land as soon as affixed thereto.
22 Such landscaping and improvements, however, shall remain in full
23 control and management of Agency for the purpose of use, main-
24 tenance, repairs and/or replacement. Agency shall neither commit
25 nor permit any waste to the landscaping or improvements. The
26 improvements installed or placed on the Property may be removed
27 therefrom if they are replaced with another item of equal or
28 greater value but not otherwise. All improvements on the

1. property at the time this lease terminates shall be fully vested
2 in and the property of Los Angeles without payment of any further
3 compensation or other consideration to Agency, except that Agency
4 and/or any sublessee shall remain the owner of trade fixtures and
5 may remove same.

6
7 If the Property, or structures thereon, are in such a condi-
8 tion as to constitute a nuisance, then Agency shall abate the
9 nuisance, including clearing the Property, if necessary, at its
10 expense but only to the extent of insurance proceeds, if any.

11
12 14. Assignment or Sublease

13
14 Agency shall not assign or sublet the Property, or any part
15 thereof, or allow the same to be used for any other uses than
16 those specified in this lease, nor shall Agency transfer, assign,
17 or in any manner convey the rights or privileges herein granted
18 without first obtaining the written approval of Los Angeles. Any
19 assignment or sublease not previously approved in writing by the
20 General Manager of the Los Angeles Department of Recreation and
21 Parks shall be void.

22
23 The provisions of this section of the lease, however, shall
24 not prohibit Agency from assigning this lease to another local
25 government agency having the power and authority to operate the
26 Property for public park and recreational purposes, including but
27 not limited to the City of Culver City. It shall also not
28 prohibit short term exclusive or nonexclusive licenses of the

1 entire Property or of any portion thereof pursuant to paragraph 2
2 above. This section shall also not prohibit licenses for the
3 non-exclusive use of the premises, whether of the entire Property
4 or a portion thereof, and whether a single use or occupancy or a
5 series thereof, which licenses do not, by their terms, run for a
6 period of more than one year. Any other assignment, sub-lease,
7 or license of the areas shall be subject to the written approval
8 of General Manager of the Los Angeles Department of Recreation
9 and Parks.

10
11 15. Delays

12
13 This lease is made contemporaneously with the lease of an
14 adjacent property containing the Ivy Substation. In the event
15 that delays occur in the preservation, restoration and renovation
16 of the Ivy Substation Building, and Los Angeles declares that
17 said Ivy Substation lease is in default, it shall be deemed that
18 this lease is also in default if Los Angeles elects to so
19 declare, but not otherwise.

20
21 16. Default

22
23 This lease shall be in default if either of the following
24 events occur:

25
26 (1) The lease of the adjacent Ivy Substation Building
27 parcel is in default, or
28

1 (2) The Agency does not substantially perform its covenants
2 under this lease.

3
4 In the event default by Agency occurs, Los Angeles shall
5 serve Agency with a written notice specifying the default and
6 stating the period within which such shall be cured not to be
7 less than 30 days. If Agency shall have cured the default
8 specified in the notice within the period specified therein after
9 receipt of the notice, or if such default cannot reasonably be
10 cured within such period, and Agency has commenced the process of
11 curing same within 30 days and thereafter prosecutes such cure
12 with due diligence, then such default shall no longer exist.

13
14 Alternatively Los Angeles may commence appropriate legal
15 action to terminate this lease, or for damages, or for other
16 appropriate relief.

17
18 17. Termination of Lease

19
20 Agency may terminate this lease at any time but only when,
21 and if, the Ivy Substation lease is terminated without further
22 obligation by giving Los Angeles notice of such termination
23 providing such notice is given prior to restoration or renovation
24 commencing upon the property or the Ivy Substation building.
25 Agency may also terminate this lease after completing restoration
26 and renovation of the Ivy Substation building if all sublessees
27 or licensees have terminated their rights in the property or
28 consented in writing to Los Angeles terminating such rights. It

1 is the intent of this agreement and of the parties that if Agency
2 commences work of restoration of the Ivy Substation building it
3 shall complete such work regardless of Agency having a desire to
4 terminate this lease.

5
6 18. Eminent Domain

7
8 In the event all or any portion of the Property is acquired
9 by eminent domain or by purchase of the premises for public use,
10 the award or payment therefore shall be divided as follows:

11
12 As to the land, including any severance damages to the land
13 portion of a larger parcel, Los Angeles shall be entitled to
14 receive the value thereof. As to the improvements, the award or
15 payment for improvements shall first be applied to reimburse the
16 Agency for its costs and expenses arising out of the installation
17 of landscaping and improvements on the Property and any remaining
18 balance shall be payable to Los Angeles as its property. The
19 award or payment for damaging of landscaping and/or improvements
20 shall be used to repair the landscaping and/or improvements, if
21 they are repairable. Any excess of the award or payment over the
22 reasonable cost of repair including but not limited to the award
23 for trade fixtures and/or for loss of business goodwill shall be
24 shared by Los Angeles and Agency in the proportion established
25 for the sharing of insurance proceeds by Section 8 (Insurance).
26 The award or payment for trade fixtures and for business goodwill
27 belonging to sublessees or sublicensees shall be made to the
28 persons entitled thereto according to their interest.

19. Amendments to Lease, Not a Dedication

This lease may be amended at any time by the mutual written agreement of Los Angeles and Agency.

By this lease it is not intended that any dedication occur beyond that in existence at the time of execution of the lease, or that rights be conveyed or vested in any additional persons or intended other than Agency.

20. Taxes

If this lease, or any sublease or license granted in the Property, results in the imposition of property taxes, assessments, or other levies on the Property, Agency will pay such taxes, assessments or levies within such period of time as they may be due and payable and will further pay any and all penalties, interest, or other charges which may be imposed because of a delinquency in payment of such taxes, assessments or other levies.

This lease, and any sublease or license of the Property, may create a possessory interest subject to property taxation and Agency, sublessee or licensee may be subject to levy and payment of taxes levied on said interest. In the event Agency shall make any sublease or license of the Property or any portion thereof, Agency shall include in its sublease or license documents a clause substantially as above or such other clauses as may be

1 specified in Section 107.6 of the California Revenue and Taxation
2 Code or in any replacement of such section.

3
4 21. Alcoholic Beverages

5
6 Beer, wine and distilled liquors, and other forms of al-
7 coholic beverages may be dispensed, sold or offered for sale on
8 the Property without prior written approval of Los Angeles during
9 special events to which the public is not admitted, whether or
10 not consideration is paid or donations solicited, but not other-
11 wise unless the express written approval of Los Angeles is given
12 prior to such dispensing or selling of alcoholic beverages.

13
14 22. Use By City of Los Angeles Residents and
15 Organization

16
17 The Property at all times shall be available for use by
18 residents of the City of Los Angeles or organizations head-
19 quartered in the City of Los Angeles or composed of residents of
20 the City of Los Angeles without discrimination. No preference
21 will be given in reserving the use of the property for a par-
22 ticular person or organization because of residence or being
23 headquartered in Culver City.

24
25 23. Review of Financial Records

26
27 Los Angeles, by its employees or by independent accountants
28 or auditors, may at reasonable times review the financial records

1 of the Agency relating to the property and all income and ex-
2 penses connected therewith. Agency shall maintain accounting
3 records relating to the property.

4
5 24. Severability

6
7 If any provision of this lease or the application thereof is
8 held invalid, the remainder of the lease and/or the application
9 of any affected provision to other persons or circumstances shall
10 not be affected. A provision of this lease not declared invalid
11 shall remain in full force and effect.

12
13 25. Notices

14
15 Notices required or given under the lease shall be given to
16 Los Angeles at the following address:

17
18 City of Los Angeles

19 Department of Recreation and Parks

20 200 N. Main Street

21 13th Floor, City Hall East

22 Los Angeles, California 90012

23 Attention: General Manager,

24 Department of Recreation and Parks
25
26
27
28

1 Notices to agency shall be given as follows:

2
3 Culver City Redevelopment Agency

4 9770 Culver Boulevard

5 Culver City, California 90232-0507

6 Attention: Executive Director

7
8 26. Street Vacation

9
10 As soon as possible, after execution of this lease, Los
11 Angeles will commence a street vacation proceeding for Venice
12 Boulevard within the property, either under the General Vacation
13 Procedure (Sections 8320-8325) or the Summary Vacation Procedure
14 (Sections 8330-8336) of the Public Streets Highways and Service
15 Easements Vacation Law (Streets and Highways Code Sections 8300-
16 8363) and shall expeditiously process such proceeding to
17 completion. Agency shall not be charged any fees or other con-
18 sideration for processing the vacation nor for the area which may
19 be vacated.

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28 ///

This lease was approved by the City Council of the City of
Los Angeles on NOVEMBER 7, 1986, in Council File No.
84-0140; ORDINANCE NO. 161758; It was approved by the Culver City
Redevelopment Agency on May 4, 1987.

APPROVED AS TO FORM:

Date: June 25, 1986 ^{1987 PDE}

James K. Hahn
City Attorney

CITY OF LOS ANGELES
ACTING BY AND THROUGH THE
BOARD OF RECREATION AND
PARK COMMISSIONERS

BY William R. Roberts
President

By: Richard B. Edwards
Assistant City Attorney

BY John L. Johnson

APPROVED AS TO FORM:

CULVER CITY REDEVELOPMENT AGENCY

Joseph N. Baan
Counsel

Paul A. Hefel

AGR/CCRA/MEDIA/PARK/1

MEDIA PARKEXHIBIT A

That portion of Lot 2, Block 17, Tract No. 2444, as per map recorded in Book 24, pages 5 to 7, inclusive, of Maps, in the office of the County Recorder of Los Angeles County, bounded and described as follows:

Beginning at the intersection of the southeasterly line of the northwesterly 5.5 feet of said lot with the southwesterly line of said lot; thence North $55^{\circ} 42' 15''$ East along said southeasterly line 287.34 feet to the northeasterly line of said lot; thence South $33^{\circ} 52' 00''$ East along said northeasterly line 93.72 feet to a line parallel with and distant 40 feet northwesterly measured at right angles from the southeasterly line of said lot; thence South $31^{\circ} 39' 05''$ West along said parallel line 297.03 feet to the beginning of a tangent curve concave northerly, having a radius of 15 feet, and being tangent at its point of ending to the southwesterly line of said lot; thence westerly along said curve, through a central angle of $115^{\circ} 40' 55''$ an arc distance of 30.29 feet to its point of ending; thence North $32^{\circ} 40' 00''$ West along said southwesterly line 200.74 feet to the point of beginning.

SUBJECT TO easements of the City of Los Angeles for public street purposes over that portion of the hereinabove described land described in deeds recorded in Book 11417, page 67, and in Book 12958, page 292, of Official Records, in the office of said County Recorder.



