

RECOMMENDED MID-YEAR ADJUSTMENTS			
FOR FISCAL YEAR 2022/2023			
Account	Amount	Division	Comment
OTHER FUNDS APPROPRIATIONS:			
ONE-TIME ADJUSTMENTS			
41311200.619800.PZ502	\$ 58,500	Cultural Affairs	Photography, Graphic Design (per Culver City Municipal Code [CCMC] maximum 15% of Cultural Trust Fund [CTF] payments from FY 2021-22*)
41311200.619800.PZ502	\$ 10,000	Cultural Affairs	To designate incoming contribution from Culver Arts to Artist Laureate (cash expected in FY 22-23)
41311200.619800.PZ614	\$ 97,500	Cultural Affairs	Grant Contracts Adjust to actuals (per CCMC maximum 25% of CTF payments from FY 2021-22*)
41311200.619800.PZ614	\$ 25,000	Cultural Affairs	To designate incoming contribution from Sony Pictures Entertainment (cash received in FY 21-22)
41311200.619800.PZ614	\$ 25,000	Cultural Affairs	To designate incoming contribution from Culver Arts (cash expected in FY 22-23)
Sub-Total One-Time	\$ 216,000		
Total Other Funds Appropriation Adjustments	\$ 216,000		
*The original budgeted expenses were estimates based on expected CTF payments of \$450K; At fiscal year-end 6/30/2022 the actual CTF payments are \$840K. These budget amounts are being adjusted accordingly.			