

MEETING DATE 6/26/06

AGENDA ITEM Adoption of a Resolution Approving and Adopting the Annual
Appropriations Limit for Fiscal Year 2006-2007

ATTACHMENTS

		<u>Pages</u>
1	Resolution Approving and Adopting the Annual Appropriations Limit	1 - 5

RESOLUTION NO 2006-R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
CULVER CITY, CALIFORNIA, APPROVING AND ADOPTING
THE ANNUAL APPROPRIATIONS LIMIT FOR FISCAL YEAR
2006-2007

WHEREAS the voters of California on November 6, 1979 added Article
XIIIB to the State Constitution placing various limitations on the appropriations of the State
and local governments

WHEREAS, Article XIIIB provides that the appropriations limit for the
fiscal year 1980-1981, and years thereafter, is calculated by adjusting the base year
appropriations of fiscal year 1978-1979 for the changes in the cost of living and City
population

WHEREAS, the City of Culver City has complied with all of the provisions
of Article XIIIB as amended in determining the appropriations limit for fiscal year 2006-2007,

WHEREAS the information necessary for establishing appropriations
limit for fiscal year 2006-2007 is attached in Exhibit "A", which is incorporated herein by this
reference as though set forth in full

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF CULVER
CITY CALIFORNIA RESOLVES AS FOLLOWS

1 The appropriations limit for fiscal year 2006-2007 has been established in
accordance with Article XIIIB of the State Constitution as provided herein and in Exhibit "A"

APPROVED and ADOPTED this _____ day of _____, 2006

GARY SILBIGER, MAYOR
City of Culver City, California

ATTEST

APPROVED AS TO FORM

CHRISTOPHER ARMENTA City Clerk

CAROL A SCHWAB, City Attorney

CITY OF CULVER CITY

EXHIBIT A

ANALYSIS OF EFFECT OF APPROPRIATIONS LIMIT ON ESTIMATED REVENUE

FISCAL YEAR 2006-2007

Proposed Estimated Revenues for FY 2006 2007		\$ 135 162 992
Less Estimated Revenues for		
Enterprise Funds	\$ 35 089 255	
Internal Service Funds	<u>17 057 574</u>	<u>(52 146 829)</u>
Total Governmental Type Funds		83 016 163
Less Estimated Revenues not derived from		
the Proceeds of Taxes (see Schedule I)		<u>(31 782 984)</u>
Total Estimated Revenues derived from		
the Proceeds of Taxes (see Schedule I)		\$ 51 233 179
Less Voter Approved Indebtedness		(915 000)
Less Qualified Capital Outlay		(4 614 839)
Less Federal Mandates		
PARS	85 000	
FLSA Fire	<u>81 000</u>	<u>(166 000)</u>
Estimated Revenues subject to Appropriations Limit		\$ 45 537 340
Appropriations Limit FY 2006 2007 (Exhibit B)		<u>73 289 086</u>
Amount Under Limit		<u><u>\$ 27 751 746</u></u>

CITY OF CULVER CITY

EXHIBIT B

2006-2007 APPROPRIATIONS LIMIT

1	FY 2005 2006 Appropriations Limit	\$ 68 725 700
2	Multiply FY 2005 2006 appropriations limit by the product of the percentage change in the California per capital personal income figure (1 0396) times the percentage change in the Los Angeles County population (1 0258) as provided by the Department of Finance	<u>1 0664</u>
3	FY 2006 2007 Appropriations Limit	<u><u>\$ 73 289 086</u></u>

CITY OF CULVER CITY
SCHEDULE I
ANALYSIS OF ESTIMATED REVENUES
FISCAL YEAR 2006-2007

<u>REVENUE</u>	<u>PROCEEDS OF TAXES</u>	<u>NON PROCEEDS OF TAXES</u>
<u>GOVERNMENTAL TYPE FUNDS</u>		
<u>GENERAL FUND</u>		
PROPERTY TAXES	\$ 2 988 000	
OTHER TAXES		
Sales Tax	17 650 000	
Public Safety Sales Tax	361 000	
Transient Occupancy Tax	2 100 000	
Franchise Tax		\$ 1 200 000
Business License Tax	8 804 100	
Real Property Transfer Tax	2 517 000	
Utility User Tax	13 380 000	
Com/Ind Development Tax	372 640	
TOTAL OTHER TAXES	<u>\$ 45 184 740</u>	<u>\$ 1 200 000</u>
LICENSES AND PERMITS		<u>1 472 601</u>
FINES FORFEITURES AND PENALTIES	-	<u>4 370 000</u>
USE OF MONEY AND PROPERTY		<u>353 000</u>
CHARGES FOR CURRENT SERVICE		<u>8 314 369</u>
INTER FUND/DEPARTMENTAL		<u>5 574 047</u>
INTERGOVERNMENTAL	<u>2 647 670</u>	<u>295 000</u>
OTHER REVENUE		<u>1 596 056</u>
TOTAL GENERAL FUND BEFORE INTEREST	\$ 50 820 410	\$ 23 175 073
PERCENT	68 7%	31 3%
INTEREST	<u>412 769</u>	<u>188 231</u>
TOTAL GENERAL FUND	<u><u>\$ 51 233 179</u></u>	<u><u>\$ 23 363 304</u></u>

CITY OF CULVER CITY
SCHEDULE I
ANALYSIS OF ESTIMATED REVENUES
FISCAL YEAR 2006-2007

	<u>PROCEEDS OF TAXES</u>	<u>NON PROCEEDS OF TAXES</u>
GRANTS OPERATING FUND		\$ 1 246 280
SECTION 8 FUND		2 554 548
PROP A LOCAL RETURN		632 343
PROP C LOCAL RETURN	-	974 017
COMMUNITY DEVELOPMENT IMPACT FEES		3 000
SPECIAL GAS FUND		750 000
PARK FACILITIES	-	5 000
PARKING IMPROVEMENT		822 200
CAPITAL IMPROVEMENT AND ACQUISITION	-	1 148 000
GRANTS CAPITAL		58 292
ASSET SEIZURE FUND		
ART IN PUBLIC PLACES		129 000
LANDSCAPE MAINTENANCE DISTRICT		47 000
BUILDING SURCHARGE		50 000
GRAND TOTAL	<u>\$ 51 233 179</u>	<u>\$ 31 782 984</u>