

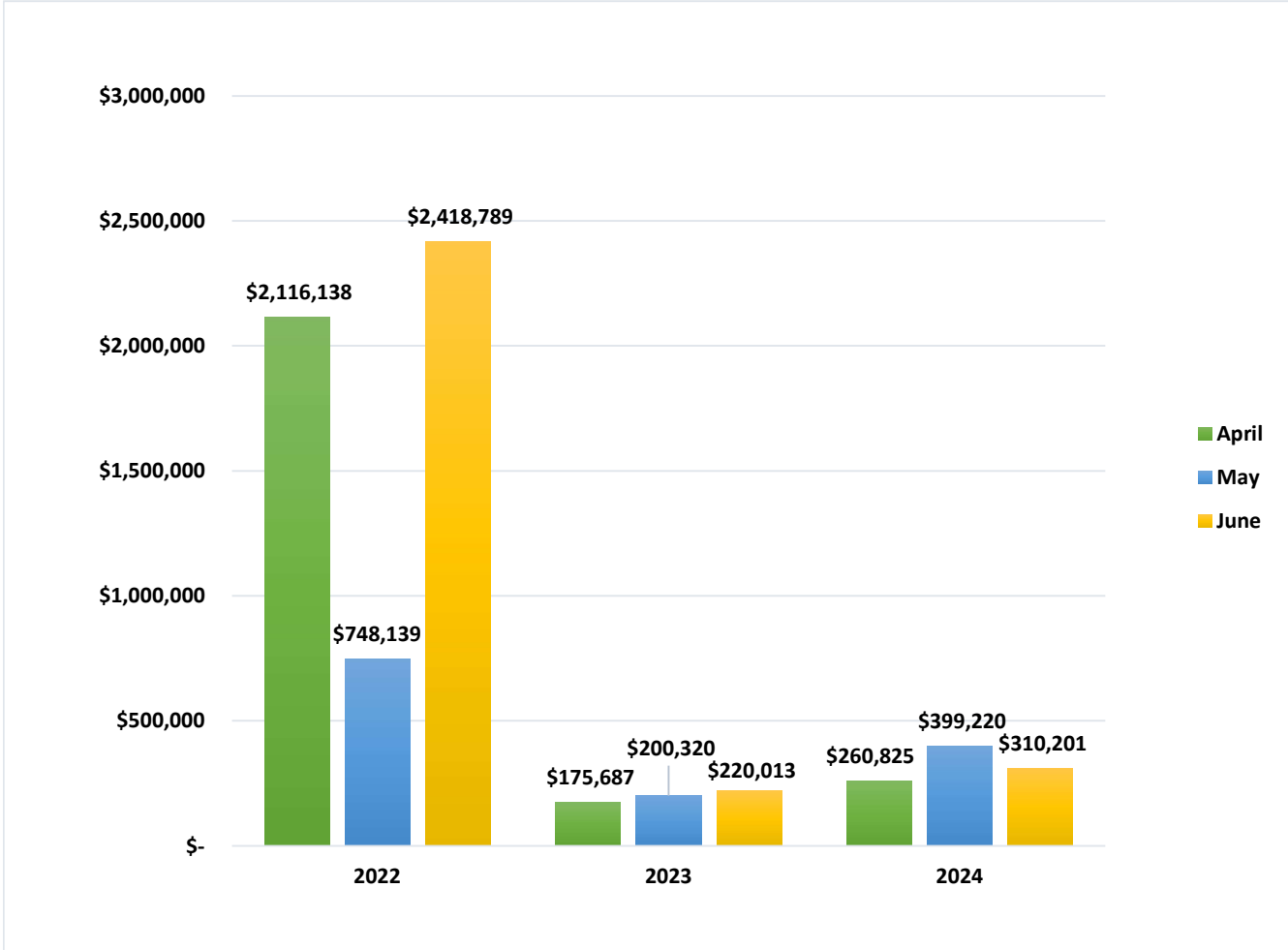


# City of Culver City

## Finance Department

### Fourth Quarter of Fiscal Year 2023-2024

### Real Property Transfer Tax Summary



Real Property Transfer Tax 4th Quarter Totals					
	April	May	June	Quarter Total	
2022	\$ 2,116,138	\$ 748,139	\$ 2,418,789	\$	<b>5,283,066</b>
2023	\$ 175,687	\$ 200,320	\$ 220,013	\$	<b>596,020</b>
2024	\$ 260,825	\$ 399,220	\$ 310,201	\$	<b>970,246</b>

Real Property Transfer Tax Budgeted vs Actual Revenue					
Fiscal Year	Budgeted Revenue	Actual Revenue	Variance	Variance %	
2020/2021	\$ 5,550,000	\$ 8,533,467	\$ 2,983,467	53.76%	
2021/2022	\$ 14,050,000	\$ 32,575,135	\$ 18,525,135	131.85%	
2022/2023	\$ 11,000,000	\$ 9,655,756	\$ (1,344,244)	-12.22%	
2023/2024	\$ 8,000,000	\$ 7,381,656	\$ (618,344)	-7.73%	

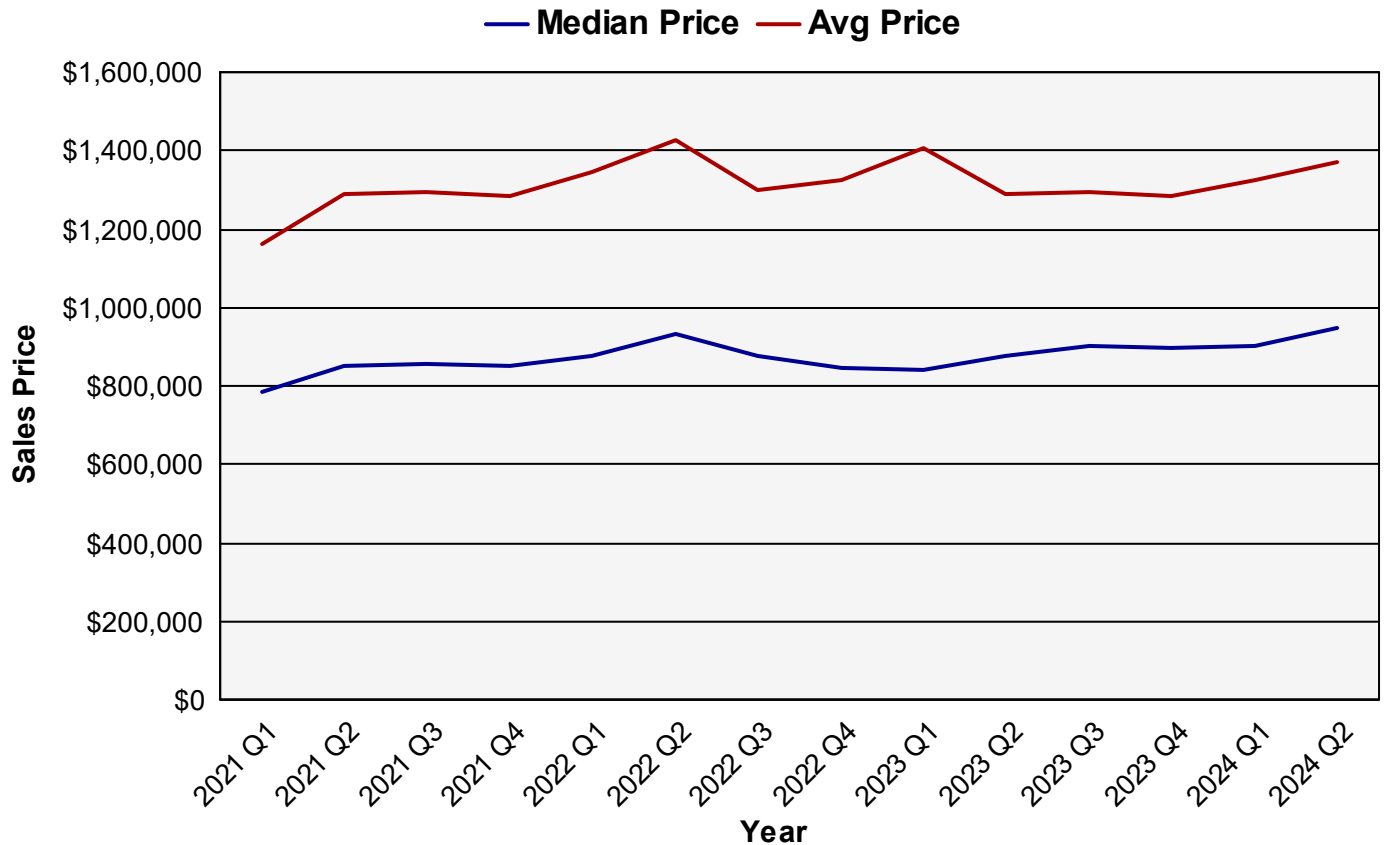


# THE COUNTY OF LOS ANGELES

## SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales 01/01/2021 - 6/30/2024)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2021 Q1	13,008	\$1,161,841	\$785,000	
2021 Q2	16,629	\$1,287,510	\$850,000	8.28%
2021 Q3	16,104	\$1,292,648	\$855,000	0.59%
2021 Q4	15,224	\$1,284,682	\$850,000	-0.58%
2022 Q1	12,278	\$1,344,955	\$875,000	2.94%
2022 Q2	14,015	\$1,427,823	\$932,000	6.51%
2022 Q3	11,268	\$1,299,050	\$875,000	-6.12%
2022 Q4	8,715	\$1,325,253	\$845,000	-3.43%
2023 Q1	7,772	\$1,406,302	\$839,000	-0.71%
2023 Q2	10,013	\$1,286,897	\$875,000	4.29%
2023 Q3	9,477	\$1,291,847	\$900,000	2.86%
2023 Q4	8,397	\$1,285,177	\$899,000	-0.11%
2024 Q1	7,643	\$1,324,735	\$900,000	0.11%
2024 Q2	9,845	\$1,372,479	\$950,000	5.56%



\* Multiparcel transfers, quitclaim deeds, trust transfers, timeshares, and partial sales are excluded from this analysis.

Data Source: Los Angeles County Recorder

This report is not to be used in support of debt issuance or continuing disclosure statements without the written consent of HdL, Coren & Cone

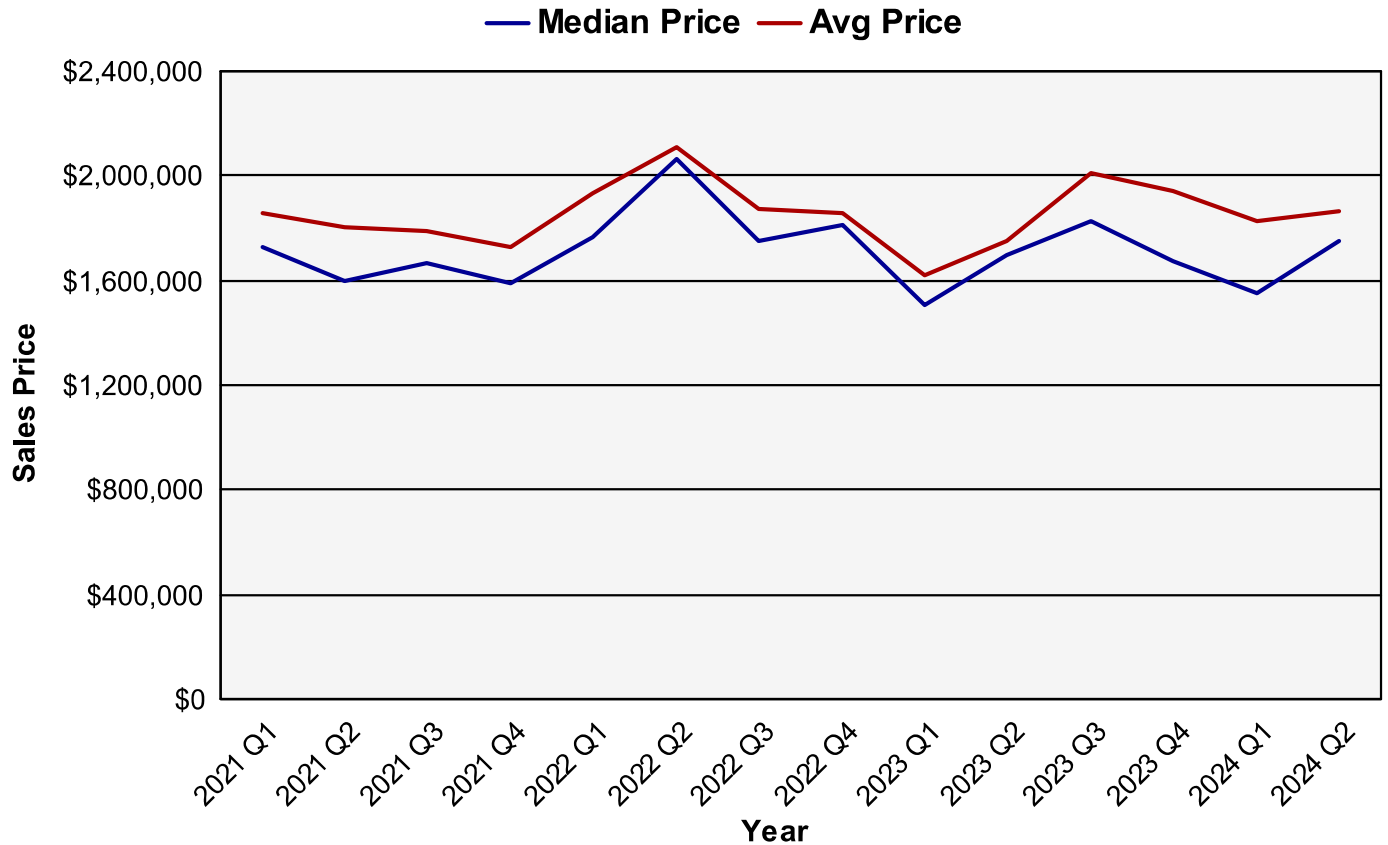


# THE CITY OF CULVER CITY

## SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales 01/01/2021 - 6/30/2024)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2021 Q1	51	\$1,860,353	\$1,725,000	
2021 Q2	78	\$1,801,686	\$1,600,000	-7.25%
2021 Q3	60	\$1,788,217	\$1,670,000	4.38%
2021 Q4	66	\$1,730,561	\$1,587,500	-4.94%
2022 Q1	30	\$1,934,847	\$1,767,500	11.34%
2022 Q2	52	\$2,108,788	\$2,063,500	16.75%
2022 Q3	50	\$1,874,906	\$1,747,500	-15.31%
2022 Q4	28	\$1,854,411	\$1,810,000	3.58%
2023 Q1	28	\$1,619,343	\$1,507,500	-16.71%
2023 Q2	36	\$1,751,153	\$1,700,000	12.77%
2023 Q3	31	\$2,012,113	\$1,825,000	7.35%
2023 Q4	42	\$1,941,655	\$1,676,500	-8.14%
2024 Q1	29	\$1,825,172	\$1,550,000	-7.55%
2024 Q2	42	\$1,867,845	\$1,750,000	12.90%



\* Multiparcel transfers, quitclaim deeds, trust transfers, timeshares, and partial sales are excluded from this analysis.

Data Source: Los Angeles County Recorder

This report is not to be used in support of debt issuance or continuing disclosure statements without the written consent of HdL, Coren & Cone