THESE MINUTES ARE OFFICIAL & APPROVED BY THE
CULVER CITY FINANCE ADVISORY COMMITTEE

REGULAR MEETING OF THE CULVER CITY FINANCE ADVISORY COMMITTEE CULVER CITY, CALIFORNIA	September 9, 2015 7:00 p.m.

CALL TO ORDER & ROLL CALL

Vice Chair Alexander called the meeting of the Finance Advisory Committee to order at 7:00 p.m. in the Dan Patacchia Meeting Room.

Members Present:	**CRYSTAL ALEXANDER**, Vice Chair **RICHARD HIBBS**, Member **SEAN KEARNEY**, Member **ALEJANDRO LARA,** Member **STEVEN REITZFELD**, Member **BRIAN SUA**, Member
Absent:	**GORAN ERIKSSON**, Chair **JANE LEONARD**, Member **DAVID TROVATO**, Member
Staff Present:	**Jeff Muir**, Chief Financial Officer **Erica McAdoo**, Senior Budget Management Analyst **Michelle Villongco**, Secretary

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Pledge of Allegiance

Brian Sua led the Pledge of Allegiance.

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Public Comment for Items NOT On the Agenda

Vice Chair Alexander invited public comment.

No cards were received and no speakers came forward.

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Consent Calendar

Item C-1

Meeting Minutes

THE FAC PASSED A MOTION APPROVING THE MINUTES FOR THE REGULAR MEETING OF AUGUST 12, 2015 (ABSENT CHAIR ERIKSSON, AND MEMBERS LEONARD AND TROVATO).

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Action Items

Item A-1

Administration of the Oath of Office to Appointed Committee Member

Vice Chair Alexander administered the Oath of Office to newly appointed Finance Advisory Committee Member Brian Sua.

Members introduced themselves and provided background on themselves.

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Item A-2

1) Discussion of Approved Work Plan; (2) Discussion of the Creation of Subcommittees; (3) (If Desired) Creation of Subcommittees; and (4) (If Desired) Appointment of Members to Such Subcommittees

Vice Chair Alexander discussed the Work Plan; the subcommittees; the large volume of work; and City Council direction.

Discussion ensued between staff and Committee Members regarding Work Plan items; the Benchmarking subcommittee; the Revenue Opportunities subcommittee; the Special Events Work Plan item; storm water requirement compliance; urban runoff mitigation; and agreement that the discussion regarding the potential creation of subcommittees be continued to October 14, 2015.

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Item A-3

Approval of Measure Y Sales Tax Status Report for Transmittal to City Council

Erica McAdoo, Senior Management Analyst, reported that Member Trovato had provided a grammatical change in the last sentence of the second paragraph.

Discussion ensued between staff and Committee Members regarding the uptick in sales taxes; lagging collections; late compliance; projections; one time collections vs. ongoing collections; and a clearer picture for the next report.

THE FAC PASSED A MOTION TO TRANSMIT THE MEASURE Y SALES TAX STATUS REPORT TO THE CITY COUNCIL WITH CHANGES (ABSENT CHAIR ERIKSSON, AND MEMBERS LEONARD AND TROVATO)..

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Item A-4

Receive Report from the Special Event Sponsorship Policy Review Ad Hoc Subcommittee

Member Hibbs thanked everyone for their input; reported that the goal was to develop a policy for sponsorship requests; discussed the policies of Newport Beach; and resolving outstanding questions in order to finish the item.

Discussion ensued between staff and Committee Members regarding moving the item forward to the City Council; the desire of Steven Rose to ensure that only Culver City businesses are used; evaluation criteria; giving preference to Culver City businesses; addressing Mr. Rose's concerns; using language that indicates "the event directly or indirectly benefits Culver City businesses"; multi-year agreements; what percentage of the event has to take place in Culver City; community events vs. signature events; City Council purview; ensuring flexibility; consensus to eliminate the sentence regarding whether the majority of the event has to take place in the City; the amount of financial support from the City; the overall event budget; the word "should" vs. "must"; the budget vs. actuals; the Centennial; City Council support; whether the event is dependent on Culver City for financial support; the definition of financially dependent; being careful to evaluate by the same criteria; limiting verbiage submitted; allowing the City Council flexibility; Other Requirements; The Special Event Permit Process; public transportation; a suggestion to change Special Event Support Program Overview to Special Event Program Details; adding a budget line item for Community Event Sponsorship and Signature Event Sponsorship; three tiers of support for each of the events; total amount available; the budget estimate; basing the information on historical data; staffing costs per event; developing a grant agreement; the required reporting aspect; evaluating the success of the program; the amount requested vs. the amount awarded; and the discussion was continued to October 14, 2015.

THE FAC PASSED MOTION TO RECEIVE THE REPORT; MADE RECOMMENDATIONS FOR CHANGES TO THE PROPOSED SPECIAL EVENT APPLICATION AND PROCESS PACKET; AND CONTINUED THE DISCUSSION TO OCTOBER 14, 2015 (ABSENT CHAIR ERIKSSON, AND MEMBERS LEONARD AND TROVATO).

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Item A-5

Discussion of Benchmarking Study

Erica McAdoo, Senior Budget Management Analyst, reported that Committees were on track and the item would be discussed at the October 14, 2015 meeting.

Discussion ensued between staff and Committee Members regarding information submitted; compiling information for the draft document; and input.

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Items from Staff

Item S-1

Discussion of October Agenda

Jeff Muir, Chief Financial Officer, discussed upcoming items scheduled for consideration at the October meeting.

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Items from Committee Members

Vice Chair Alexander discussed the impacts of less water usage on infrastructure; CalPERS and CalSTRS; and a suggestion that the Committee consider an agenda item for Civic Openness in Negotiation (COIN) be a work program item.

Discussion ensued between staff and Committee Members regarding clarification that the City systems have not seen a negative impact to reduced water usage yet; Urban Water Runoff Mitigation; conservative investment strategies; increased contribution requirements; maintaining a consistent earning assumption; changes to benefits; providing financial transparency to the community; benefits to the City; clarification that the largest part of the City budget is labor; concern with delving into an area that is not the purview of the Committee; a suggestion to bring back additional information to help determine whether COIN is a matter to be discussed by the Committee; and concern with politics;.

Additional discussion ensued between staff and Committee Members regarding instances of excessive job benefits in other cities; proof of residency; rental assistance options; and Sewer Line Warranty Programs.

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Adjournment

There being no further business, at 8:41 p.m., the Finance Advisory Committee adjourned its meeting to Wednesday, October 14, 2015 at 7:00 p.m. in the Dan Patacchia Meeting Room.

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Michelle Villongco
SECRETARY of the Culver City Finance Advisory Committee
Culver City, California

APPROVED

Goran Eriksson
CHAIR of the Finance Advisory Committee, Culver City, California

I declare under penalty of perjury under the laws of the State of California that, on the date below written, these minutes were filed in the Office of the City Clerk, Culver City, California and constitute the Official Minutes of said meeting.

Martin R. Cole
CITY CLERK

24 NOV 2015
Date