1 **RESOLUTION NO. 2025-PA_** 2 A RESOLUTION OF THE BOARD OF THE CULVER CITY 3 PARKING AUTHORITY, APPROVING THE PARKING AUTHORITY BUDGET FOR THE FISCAL YEAR 2025-2026. 4 5 WHEREAS, on May 19, 2025, staff presented the proposed Annual Parking 6 Authority budget for Fiscal Year 2025-2026 to the Parking Authority Board; and 7 WHEREAS, a public hearing on the Parking Authority budget was duly held 8 at the regular meeting of the Parking Authority on Monday, June 9, 2025; and WHEREAS, the budget includes funding for Parking 10 administration, programs, and projects; and 11 WHEREAS, the proposed budget appropriates funds for expenditures 12 totaling approximately \$8,309,068 in Fiscal Year 2025-2026 for Parking Authority 13 operations. 14 NOW, THEREFORE, the Parking Authority Board DOES HEREBY 15 RESOLVE as follows: 16 1. The proposed 2025-2026 budget, included in the "City of Culver City" 17 Proposed Fiscal Year 2025-2026 Budget" on file with the Parking Authority Secretary, as 18 amended by Exhibit "A", attached thereto and incorporated herein, is hereby adopted as 19 the Culver City Parking Authority Budget for Fiscal Year 2025-2026. 20 21 2. Work programs in the published adopted budget may be revised, if necessary, to reflect updates and direction from the Parking Authority Board on June 9, 22 2025. 23 |/// 24

Authority

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1	3. The adopted budget shall be administered in accordance with the
2	guidelines contained in the City of Culver City's Budget Development and Administration
3	Policy. The City Manager or his/her designee shall be given authority to approve
4	appropriations as outlined in the aforementioned Policy.
5	ADDDOVED LADODTED (L. C.
6	APPROVED and ADOPTED thisday of, 2025.
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8	DAN O'BRIEN, Mayor
9	City of Culver City, California
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11	ATTEST: APPROVED AS TO FORM:
12	Here Baker
13	JEREMY BOCCHINO, City Clerk HEATHER BAKER, Parking Authority Counsel
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