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1           4.     Budget appropriations may be transferred to or from one object, item  
2 or purpose to another within a project or program with the approval of the Executive  
3 Director, Assistant Executive Director or his/her designee.

4           5.     Budget appropriations may also be transferred from one project or  
5 program to another with the approval of the Executive Director or his/her designee.

6           6.     The Executive Director or his/her designee is authorized to increase  
7 an appropriation for a project or program when there is an associated revenue that is  
8 equal to or greater than the appropriation, such as grant financed projects or programs  
9 or appropriations which will be reimbursed by an applicant or other agency.

10          7.     The Executive Director or his/her designee is authorized to increase  
11 appropriations in excess of \$50,000 to cover contract costs (such as reimbursable  
12 planning services), which will be reimbursed by an applicant.

13          8.     The Executive Director or his/her designee is authorized to increase  
14 appropriations in excess of \$50,000 to cover contract costs incurred in connection with  
15 tax audits that are incurred on a contingency fee basis.

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9. All other appropriation adjustment requests not exceeding \$50,000 per adjustment may also be made with the approval of the Executive Director or his/her designee. Except as otherwise provided, appropriation transfer requests in excess of \$50,000 may not be made without prior approval of the Successor Agency Board.

APPROVED and ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

DAN O'BRIEN, Mayor  
City of Culver City, California

ATTEST:

APPROVED AS TO FORM:

Walter S. Baker

JEREMY BOCCHINO, City Clerk

HEATHER BAKER, Successor Agency Counsel