

**City of Culver City, California
Agenda Item Report**

Meeting Date: 08/23/10		Item Number: C-3	
CITY COUNCIL AGENDA ITEM: Approval of a Budget Amendment for Residential Paving Program, P-863			
Contact Person/Dept.: Mate Gaspar/PW		Phone Number: (310) 253-5602	
Fiscal Impact: Yes ☒ No ☐		General Fund: Yes ☒ No ☐	
Public Hearing: ☐		Action Item: ☐ Attachments: ☐	
Commission Action Required: Yes ☐ No ☒		Date: _____	
Public Notification: (Email) Agenda and Meetings – City Council (08/18/10)			
Department Approval: Charles D. Herbertson (M. Gaspar) 08/16/10)		City Attorney Approval: Carol Schwab (by H. Baker) (08/18/10)	
Chief Financial Officer Approval: Jeff Muir (by N. Kimball) (08/18/10)		City Manager Approval: John M. Nachbar (08/18/10)	

RECOMMENDATION:

Staff recommends the City Council approve a budget amendment to allocate \$599,306 in Measure R funds to the Residential Paving Program, P-863.

A budget amendment requires a four-fifths vote.

BACKGROUND:

Measure R, a 1/2 cent local sales tax approved by Los Angeles County voters in November 2008, is funding new transportation projects and programs.

DISCUSSION:

Staff is requesting that the City Council appropriate Measure R Funds in the amount of \$599,306. This action will enable staff to advertise for construction bids on a larger, approximately \$2 million, Residential Paving Program project in September 2010. With a larger budget, the competition amongst contractors will likely increase and result in lower bid amounts than estimated. With a lower bid, additional residential streets can be resurfaced in the project.

FISCAL ANALYSIS:

There are \$258,411 of Measure R funds that have already been received by the City for FY 2009-10. The Los Angeles County Metropolitan Transportation Authority (Metro) estimates that Culver City will receive \$340,895 in FY 2010-11 for a total of \$599,306 in Measure R funds over the two fiscal years. If invoices due exceed the

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amount of Measure R Funds that have been received at any given time, General Fund reserves will be used to temporarily fill the gap. This is only to rectify a potential cash flow timing issue. By the end of this fiscal year, all Measure R funds will have been received and any General Funds that may have been used to cover a temporary cash shortage will be reimbursed.

MOTION:

That the City Council:

Approve a budget amendment appropriating Measure R Funds in the amount of \$599,306 in account number 43100863 (Residential Overlay Program, P-863).

A 4/5th vote is required to approve the budget amendment.