RESOLUTION NO. 2019-R

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A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CULVER CITY (1) MAKING FINDINGS AND TAKING ACTION PURSUANT TO THE **PROVISIONS** OF CALIFORNIA GOVERNMENT SECTION 52201: (2) APPROVING: (A) THE SALE AND TRANSFER OF CERTAIN REAL PROPERTY FROM THE CITY OF CULVER CITY TO 3727 ROBERTSON, LLC: (B) ENTRY BY THE CITY OF CULVER 3727 ROBERTSON, LLC CITY AND INTO A PROPOSED DISPOSITION AND DEVELOPMENT AGREEMENT TO IMPLEMENT THE ICON WEST PROJECT, INCLUDING AFFORDABLE HOUSING AND PUBLIC PARKING COMPONENTS: AND (C) A DEED TO EFFECTUATE SAID DISPOSITION OF PROPERTY AND SAID PROJECT; AND (3) APPROVING RELATED ACTIONS.

WHEREAS, the City and 3727 Robertson, LLC, a California limited liability company (the "Developer") have proposed entering into a Disposition and Development Agreement (the "DDA"), relating to, among other things, the retention by Developer of certain real property now owned by Developer at 3727 Robertson Boulevard and referred to in the proposed DDA as the "Developer Parcel", the conveyance to the Developer by the City of certain real property now owned by the City at 3725 Robertson Boulevard and referred to in the proposed DDA as the "City Parcel", and the development, operation and use of the Developer Parcel and the City Parcel as one property referred to in the proposed DDA as the "Site", pursuant to the terms and requirements of the DDA, including the development and use of the Affordable Housing Units and the Public Parking Improvements as defined in the DDA; and

WHEREAS, pursuant to the terms and conditions of the DDA, the City will convey the City Parcel (as defined in the DDA) to the Developer, (ii) the Developer will convey the Public Parking Easement (as defined in the DDA) to the City, and (iii) the Site will be

developed, used and operated in accordance with covenants imposed on the Site to assure compliance with the terms and requirements of the DDA; and

WHEREAS, pursuant to the terms and conditions of the DDA, the Developer will Construct the Project Improvements (as defined in the DDA) on the Site, including the Public Parking Improvements and Affordable Housing Units, at the sole cost and expense of the Developer; and

WHEREAS, the DDA contains all the provisions, terms and obligations required by State and local law, and the Developer represents that it possesses the qualifications and financial resources necessary to Construct the Project, including the Public Parking Improvements and Affordable Housing Units as required by the DDA, and to provide for the maintenance, repair and replacement of the Project on the Site, including the Public Parking Improvements and Affordable Housing Units, at the sole cost and expense of the Developer, and to pay for the costs of operation of the Public Parking Improvements and the Affordable Housing Units at the sole cost and expense of the Developer; and

WHEREAS, pursuant to California Government Code Section 52201, the City is authorized, with the consent of the City Council, to sell property to create an economic opportunity; and

WHEREAS, a copy of the DDA and a summary of this transaction (which by this reference is incorporated herein as if set forth in full at this point) setting forth all of those matters required by the provisions of Section 52201 of the California Government Code have been available for public inspection; and

WHEREAS, notice of the hearing to consider the DDA was given in the manner required by law; and

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WHEREAS, at said public hearing, the City Council received and considered a staff report (which by this reference is incorporated herein as if set forth in full at this point) and testimony; and

WHEREAS, in accordance with the California Environmental Quality Act ("CEQA") set forth in California Public Resources Code Section 21000 et seq., the State CEQA Guidelines set forth in Title 14, California Code of Regulations Section 15000 et seg., and procedures adopted by the City relating to environmental evaluation of public and private projects, and pursuant to Sections 15162 and 15168 of the California Environmental Quality Act (CEQA) Guidelines, the City Council hereby finds and determines that approval of the DDA, which provides for the conveyance of the City Parcel, and construction of the Project on the Site, are within the scope of the Culver City Redevelopment Plan Amendment and Merger Certified Final Program Subsequent Environment Impact Report (FPSEIR) dated November 16, 1998. The City Council hereby further finds and determines that the approval and implementation of the DDA is adequately addressed in the EIR, and there is no substantial change in circumstances, new information of substantial importance, or project changes which would warrant additional environmental review at this time; therefore, no further environmental review is required at this time under CEQA pursuant to State CEQA Guidelines Section 15162; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, the City Council of the City of Culver City, DOES HEREBY RESOLVE as follows:

SECTION 1. The foregoing recitals are true and correct and are a substantive part of this Resolution.

SECTION 2. The City Council has received and heard all oral and written objections to the City's proposed sale and transfer of the City Parcel to the Developer, in accordance with the terms and conditions set forth in the DDA, and to other matters pertaining to this transaction, and that all such oral and written objections are hereby overruled.

SECTION 3. The City's proposed sale and transfer of the City Parcel to the Developer will assist in the creation of transit oriented economic opportunity.

SECTION 4. The consideration from the Developer for the City Parcel, including without limitation the payment to the City of all of the gross revenues from the use of the Public Parking Improvements, is not less than the fair market value of the City Parcel at its highest and best use.

SECTION 5. The City has provided all of the information in written form available to the public and through the City's internet web site as required by applicable law for the consideration by the City Council of the approval of the DDA.

SECTION 6. The City Council hereby approves the City's entry into the DDA, and the sale and transfer of the City Parcel to the Developer, all in accordance with the terms and conditions set forth in the DDA.

SECTION 7. The City Council hereby approves the DDA, in substantially the form as presented to the City Council, effectuating the City's disposition of the City Parcel to the Developer and the development of the Project by the Developer.

SECTION 8. The City Council hereby approves delivery of the Deed that would effectuate the City's disposition of the City Parcel to the Developer pursuant to the DDA.

SECTION 9. The City Council hereby authorizes and directs the City Manager of the City, or designee, (i) to take all actions and to execute any and all documents,

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instruments, and agreements necessary or desirable on behalf of the City, as approved by the City Manager of the City and the City Attorney, including, without limitation, the DDA, the deed transferring the City Parcel to the Developer, the Public Parking Easement to be conveyed to the City and the Affordable Housing Covenants and other covenants to be imposed on the Site to effectuate the terms and conditions of the DDA; (ii) to effectuate all other actions approved by this Resolution, including, without limitation, approving changes, implementations, or revisions to documents, instruments, and agreements as determined necessary by the City Manager, or designee; and (iii) to administer the City's obligations, responsibilities, and duties to be performed pursuant to this Resolution and all documents, instruments, and agreements required by and for the sale and transfer of the City Parcel to the Developer.

SECTION 10. If any provision of this Resolution or the application of any such

SECTION 10. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, then such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The City Council declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 11. This Resolution shall take effect upon the date of its adoption.

APPROVED AND ADOPTED, this ____ day of______, 2019.

MEGHAN SAHLI-WELLS, Mayor

ATTEST:

JEREMY GREEN, City Clerk A19-00358 APPROVED AS TO FORM:

CAROL SCHWAB, City Attorney