

City of Culver City, California
City Council Agenda Item Report

Meeting Date: 04/15/08		Item Number: J-1	
AGENDA ITEM: A Joint Item before the City Council and the Redevelopment Agency - An Overview of the Proposed Budget for Fiscal Year 2008/2009 and 2009-2010.			
Contact Person/Dept.: Jeff Muir, CFO		Phone Number: 310.253.6016	
Fiscal Impact: Yes ☒ No ☐		General Fund: Yes ☒ No ☐	
Public Hearing: ☐		Action Item: ☒ Attachments: ☐	
Public Notification: Master Notification List 4/11/08; Published Notice of Meeting in the Culver City News and Culver City Observer on 4/10/08.			
Department Approval: Jeff Muir (04/09/08)		City Attorney Approval: Carol Schwab (by H. Baker) (04/09/08)	
Fiscal Impact Review: Jeff Muir (04/09/08)		City Manager Approval: Jerry B. Fulwood (04/09/08)	
<u>RECOMMENDATION:</u> Staff recommends the City Council and Redevelopment Agency receive an overview presentation on the Fiscal Years 2008-09 & 2009-10 Proposed Budget from the Chief Financial Officer. <u>DISCUSSION:</u> This first budget study session is an overview and summary of the Fiscal Years 2008-09 and 2009-10 Proposed Budget. The Chief Financial Officer will give a presentation to City Council and the Redevelopment Agency which will include a discussion of current economic conditions and provide financial highlights for each of the City's/Agency's major funds. <u>MOTION:</u> That the City Council: <u>Receive and file a Power Point presentation from the Chief Financial Officer.</u> J1-1			