

**REGULAR MEETING OF THE
CITY OF CULVER CITY
FINANCE ADVISORY COMMITTEE
CULVER CITY, CALIFORNIA**

**October 13, 2021
7:00 p.m.**

CALL TO ORDER & ROLL CALL

Chair Lachman called the regular meeting of the City of Culver City Finance Advisory Committee to order at 7:01 p.m. via Virtual Webex.

Members Present: ANDREW LACHMAN, Chair
 MARC BAUER, Member
 JOHNNIE GRIFFING, Member
 ANNE DIGA JACOBSEN, Member
 KEITH JONES, Member
 KEVIN LACHOFF, Member
 ROBERT QUINN, Member
 BRYAN SUA, Member

Absent: DARREL MENTHE, Vice Chair

Staff Present: Onyx Jones, Chief Finance Officer
 Punit Chokshi, Senior Management Analyst
 John Figueroa, Senior Account Clerk

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Pledge of Allegiance

Member Quinn led the Pledge of Allegiance.

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Public Comment - Items NOT on the Agenda

Chair Lachman invited public comment.

John Figueroa, Senior Account Clerk, indicated that no comments had been received for Items NOT on the Agenda.

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Consent Calendar Items

Item C-1

Approval of the Minutes for the Regular Adjourned Meeting of September 8, 2021

THE FINANCE ADVISORY COMMITTEE APPROVED MINUTES FOR THE REGULAR ADJOURNED MEETING OF SEPTEMBER 8, 2021 (ABSENT VICE CHAIR MENTHE).

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Order of the Agenda

No changes were made.

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Action Items

Item A-1

Receive an Update on the Culver City Economic Recovery Task Force

Member Lachoff reported that there had not been a meeting of the Economic Recovery Task Force since the last Finance Advisory Committee meeting, and he noted that the next meeting of the Economic Recovery Task Force was scheduled for the week of October 25.

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Item A-2

(1) Discussion of Approved Work Plan; (2) Discussion of the Creation of Ad Hoc Subcommittees; (3) (If Desired) Creation of Ad Hoc Subcommittees; and (4) (If Desired) Appointment of Members to Such Subcommittees

Chair Lachman indicated nothing to report regarding the approved work plan or new ad hoc subcommittees and he asked Member Quinn if he was interested in serving on subcommittees.

Member Quinn expressed interest in serving on the Government Efficiency Ad Hoc Subcommittee and noting that he would serve wherever would be helpful.

THE FINANCE ADVISORY COMMITTEE APPOINTED MEMBER QUINN TO SERVE ON THE GOVERNMENT EFFICIENCY AD HOC SUBCOMMITTEE WITH RESPECT TO SPECIAL PURPOSE BOND HEARINGS (ABSENT VICE CHAIR MENTHE).

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Item A-3

(1) Receive Reports from the Government Efficiency Ad Hoc Subcommittee;
(2) Discuss Report Recommendations and Determine Next Steps; and (3)
Provide Direction to Staff, If Deemed Appropriate

Member Jones received clarification that there were now four Members serving on the Government Efficiency Ad Hoc Subcommittee and a budget had been allocated to establish an awards program.

Chair Lachman discussed an official report from the Innovation Performance Subcommittee; the initial application draft; and he displayed the Innovation and Performance Awards schedule.

Member Lachoff noted that the dates on the attachment to the letter should be updated.

Chair Lachman indicated that the Subcommittee would meet in the next month and he received clarification that the Work Plan discussed in Item A-2 had passed as a Consent Calendar item at the City Council meeting.

MOVED BY MEMBER JACOBSEN, SECONDED BY MEMBER LACHOFF AND UNANIMOUSLY CARRIED THAT THE FAC ACCEPT AND APPROVE THE REPORT FROM THE GOVERNMENT EFFICIENCY AD HOC SUBCOMMITTEE (ABSENT VICE CHAIR MENTHE).

Chair Lachman indicated that the subcommittee would follow up regarding finalizing the questionnaire and letter for submittal to staff and he indicated that the Tax Subcommittee would meet this month.

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Item A-4

Discussion of November Agenda

Discussion ensued between staff and Committee Members regarding participation by the Parks Committee in the meeting focused on support for the parks; a request for a report from Finance Department professionals who work on bonds; the

timeline; necessary approvals; usage of the monies; funding source; Urban Futures; the sewer bond; the proposed bond for infrastructure; General Fund obligations vs. revenue bonds; revenue measure partnerships; the property tax measure; the structural deficit; cuts made to the budget at the start of the pandemic; the need to put expenditures back in the budget; services that need to be provided; the need to bring a revenue measure forward; the business license tax measure; the housing measure; striking a balance; a presentation by Urban Futures; bond tax measures; revenue measures; potential collaboration with the Culver City Unified School District on an affordable housing project; educating the Committee on the pros and cons of different approaches to a bond; staff agreement to agendize a presentation from the Financial Advisor for November or December if possible; agreement to forward feedback from the City Clerk on government recalls to Committee Members; the standing item to receive updates from subcommittees with reports submitted one week in advance of the meeting; including an update from the Tax Subcommittee; documents submitted with reports; the transition to written reports rather than discussion during meetings; a request for an update on how much has been collected on Measure RE; comparisons to the prior year; and staff requested that the subcommittee submit questions for the bond presentation in advance.

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Public Comment – Items NOT on the Agenda (Continued)

Chair Lachman invited public comment.

The following member of the public addressed the Committee:

Lila Swenson, Fiesta La Ballona Committee, announced Fiesta La Ballona on October 29-31; discussed the Halloween theme; activities; she announced sponsors, and responding to inquiry, she indicated that there would be a Beer Garden, and masks are required, but not vaccine cards.

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Receipt of Correspondence

John Figueroa, Senior Account Clerk, reported that no correspondence had been received.

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Items from Committee Members/Staff

None.

Adjournment

There being no further business, at 7:35 p.m., the Finance Advisory Committee adjourned to Wednesday, November 10, 2021 at 7:00 p.m.

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John Figueroa
SECRETARY of the Culver City Finance Advisory Committee
Culver City, California

APPROVED



Andrew Lachman
CHAIR of the Finance Advisory Committee, Culver City, California

I declare under penalty of perjury under the laws of the State of California that, on the date below written, these minutes were filed in the Office of the City Clerk, Culver City, California and constitute the Official Minutes of said meeting.



Jeremy Green Bocchini
CITY CLERK

Date July 6, 2022