

MEETING DATE

06/2705

AGENDA ITEM

Consideration of a Resolution of the City Council of the City of Culver City Approving and Adopting the Annual Appropriations Limit for Fiscal Year 2005-2006

ATTACHMENTS

Pages

- 1 Resolution Approving and Adopting the Annual Appropriations Limit for Fiscal Year 2005-2006

1 - 6

RESOLUTION NO 2005-R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
CULVER CITY, CALIFORNIA, APPROVING AND
ADOPTING THE ANNUAL APPROPRIATIONS LIMIT FOR
FISCAL YEAR 2005-2006

WHEREAS, the voters of California on November 6, 1979 added Article XIIIB
to the State Constitution placing various limitations on the appropriations of the State and
local governments,

WHEREAS, Article XIIIB provides that the appropriations limit for the fiscal
year 1980-1981, and years thereafter, is calculated by adjusting the base year
appropriations of fiscal year 1978-1979 for the changes in the cost of living and City
population

WHEREAS, the City of Culver City has complied with all of the provisions of
Article XIIIB as amended in determining the appropriations limit for fiscal year 2005-2006

WHEREAS, the information necessary for establishing appropriations limit for
fiscal year 2005-2006 is attached in Exhibit "A", which is incorporated herein by this
reference as though set forth in full

NOW, THEREFORE, the City Council of the City of Culver City California,
DOES HEREBY RESOLVE as follows

1 1 The appropriations limit for fiscal year 2005-2006 has been established
2 in accordance with Article XIII B of the State Constitution as provided herein and in Exhibit
3 "A"

4 APPROVED and ADOPTED this _____ day of _____,
5
6 2005

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8 _____
ALBERT VERA, MAYOR
City of Culver City California

9 ATTEST

APPROVED AS TO FORM

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12 _____
CHRISTOPHER ARMENTA, City Clerk

13 _____
for CAROL A SCHWAB, City Attorney

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A05-00307

CITY OF CULVER CITY

EXHIBIT A

ANALYSIS OF EFFECT OF APPROPRIATIONS LIMIT ON ESTIMATED REVENUE

FISCAL YEAR 2005-2006

Proposed Estimated Revenues for FY 2005 2006		\$ 134 090 327
Less Estimated Revenues for		
Enterprise Funds	\$ 33 581 174	
Internal Service Funds	<u>17 986 809</u>	<u>(51 567 983)</u>
Total Governmental Type Funds		82 522 344
Less Estimated Revenues not derived from		
the Proceeds of Taxes (see Schedule I)		<u>(32 259 048)</u>
Total Estimated Revenues derived from		
the Proceeds of Taxes (see Schedule I)		\$ 50 263 296
Less Voter Approved Indebtedness		0
Less Qualified Capital Outlay		(6 211 065)
Less Federal Mandates		
PARS	40 500	
FLSA Fire	<u>115 700</u>	<u>(156 200)</u>
Estimated Revenues subject to Appropriations Limit		\$ 43 896 031
Appropriations Limit FY 2005 2006 (Exhibit B)		<u>68 725 700</u>
Amount Under Limit		<u>\$ 24 829 669</u>

CITY OF CULVER CITY

EXHIBIT B

2005-2006 APPROPRIATIONS LIMIT

1	FY 2004 2005 Appropriations Limit	\$ 64 531 174
2	Multiply FY 2004 2005 appropriations limit by the product of the percentage change in the California per capital personal income figure (1 0526) times the percentage change in the Los Angeles County population (1 0118) as provided by the Department of Finance	<u>1 0650</u>
3	FY 2005 2006 Appropriations Limit	<u><u>\$ 68 725 700</u></u>

CITY OF CULVER CITY

SCHEDULE I

ANALYSIS OF ESTIMATED REVENUES

FISCAL YEAR 2005-2006

<u>REVENUE</u>	<u>PROCEEDS OF TAXES</u>	<u>NON PROCEEDS OF TAXES</u>
<u>GOVERNMENTAL TYPE FUNDS</u>		
<u>GENERAL FUND</u>		
PROPERTY TAXES	\$ 2 775 000	
OTHER TAXES		
Sales Tax	17 640 000	
Public Safety Sales Tax	350 000	
Transient Occupancy Tax	2 250 000	-
Franchise Tax		\$ 1 375 000
Business License Tax	8 275 000	
Real Property Transfer Tax	2 025 000	
Utility User Tax	13 340 000	
Com/Ind Development Tax	1 663 750	
ERAF	(971 000)	
TOTAL OTHER TAXES	\$ 44 572 750	\$ 1 375 000
LICENSES AND PERMITS		1 751 800
FINES FORFEITURES AND PENALTIES		3 925 000
USE OF MONEY AND PROPERTY		305 000
CHARGES FOR CURRENT SERVICE	-	7 446 820
INTER FUND/DEPARTMENTAL		5 862 097
INTERGOVERNMENTAL	2 500 000	105 700
OTHER REVENUE		1 391 500
TOTAL GENERAL FUND BEFORE INTEREST	\$ 49 847 750	\$ 22 162 917
PERCENT	69 2%	30 8%
INTEREST	415 546	184 954
TOTAL GENERAL FUND	\$ 50 263 296	\$ 22 347 871

CITY OF CULVER CITY

SCHEDULE I

ANALYSIS OF ESTIMATED REVENUES

FISCAL YEAR 2005-2006

	PROCEEDS OF TAXES	NON PROCEEDS OF TAXES
GRANTS OPERATING FUND		\$ 1 095 525
SECTION 8 FUND		2 846 104
PROP A LOCAL RETURN		590 390
PROP C LOCAL RETURN		489 698
COMMUNITY DEVELOPMENT IMPACT FEES		3 000
SPECIAL GAS FUND		750 000
PARK FACILITIES		5 000
PARKING IMPROVEMENT		782 800
CAPITAL IMPROVEMENT AND ACQUISITION		2 240 000
GRANTS CAPITAL	-	949 660
ASSET SEIZURE FUND		
ART IN PUBLIC PLACES		112 000
LANDSCAPE MAINTENANCE DISTRICT		47 000
GRAND TOTAL	\$ 50 263 296	\$ 32 259 048