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## RESOLUTION NO. 2016-SA\_\_\_\_

A RESOLUTION OF THE BOARD OF THE SUCCESSOR AGENCY TO THE CULVER CITY REDEVELOPMENT AGENCY, ADOPTING FEES FOR SUCCESSOR AGENCY OWNED AND OPERATED PARKING FACILITIES (PARKING STRUCTURES AND SURFACE PARKING LOTS) IN THE COMMERCIAL DOWNTOWN (CD) ZONING DISTRICT.

WHEREAS, in June 2010, Walker Parking Consultants (Walker) prepared a Comprehensive Downtown Parking Study (Study) of the public parking facilities in the Commercial Downtown (CD) Zoning District (Zone), including the parking structures at 3846 Cardiff Avenue (Cardiff Parking Structure), 9099 Washington Blvd. (Ince Parking Structure) and 3864 Watseka (Watseka Parking Structure), City Hall, and surface parking lots (collectively, Parking Facilities), analyzing the parking supply, demand, and operations and made recommendations for improvement; and

WHEREAS, in 2012, with the dissolution of the Culver City Redevelopment Agency (CCRA) and creation of the Successor Agency to the Culver City Redevelopment Agency (Successor Agency), implementation of the recommendations of the Study were put on hold until ownership of the Successor Agency's and City's parking structures and other parking assets were resolved with the State; and

WHEREAS, in May 2015, Walker updated its Study (Study Update) and analyzed current parking conditions, finding that parking demand, along with the City's economic growth, most notably in the CD Zone, has impacted the availability of parking spaces to accommodate parking needs; and

WHEREAS, the Study Update noted that future permanent parking demand from the development project at 9300 Culver Boulevard (Parcel B Project) and temporary

parking for the transit oriented development project located at 8824 National Boulevard (Washington National TOD Project) will impact daily parking needs at the Ince parking structure and other Parking Facilities; and

WHEREAS, the Study Update recommended various measures to improve operations and efficiency including parking rate changes to affect parking behavior and to fund necessary public Parking Facility improvements; and

WHEREAS, the Successor Agency-owned public Parking Facilities have not had parking rate increases in over ten years.

NOW, THEREFORE, the Successor Agency Board, DOES HEREBY RESOLVE as follows:

- The following fees and parking rates are established for Parking Facilities in the Commercial Downtown Zoning District:
  - a. The first 60 minutes are free.
  - b. Each 30 minutes thereafter shall be \$1.00.
  - c. Daily maximum shall be \$12.00.
  - d. The monthly parking rate shall be \$120.00.
  - e. Vehicles displaying current valid disabled placards shall park free of charge.

| 1        | 2. The changes to the parking fees for the Parking Facilities shall become |        |              |             |                                  |                                    |
|----------|--|--------|--------------|-------------|----------------------------------|------------------------------------|
| 2        | effective on I   | May 1, | 2016.        |             |                                  |                                    |
| 3        |  |        |              |             |                                  |                                    |
| 4        |  | APPR   | OVED and ADC | PTED this _ | day of                           | 2016.                              |
| 5        |  |        |              |             |                                  |                                    |
| 6        |  |        |              |             |                                  |                                    |
| 7        |  |        |              |             | MICHEÁL O'LEA                    | RY, Chair<br>by to the Culver City |
| 8        |  |        |              |             | Redevelopment A                  |                                    |
| 9        |  |        |              |             |                                  |                                    |
| 10       | ATTEST:  |        |              |             | APPROVED AS                      | TO FORM:                           |
| 11       |  |        |              |             |                                  |                                    |
| 12       | MARTIN R. (  | COLE,  | Secretary    |             | CAROL A. SCHV<br>General Counsel | VAB, Successor Agency              |
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