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REGULAR MEETING OF THE CULVER CITY FINANCE ADVISORY COMMITTEE CULVER CITY, CALIFORNIA	**August 14, 2013 7:00 p.m.**

CALL TO ORDER & ROLL CALL

Chair Eriksson called the meeting of the Finance Advisory Committee to order at 7:00 p.m. in the Dan Patacchia Meeting Room.

Members Present:	**GORAN ERIKSSON**, Chair **CRYSTAL ALEXANDER**, Vice Chair **DESMOND BURNS**, Member **SEAN KEARNEY**, Member **ALEJANDRO LARA,** Member **STEVEN REITZFELD**, Member **DAVID TROVATO**, Member
Member(s) Excused Absence:	**ALLAN AZRAN**, Member **RICHARD HIBBS**, Member
Staff Present:	**Jeff Muir**, Chief Financial Officer **Gracie Hasan**, Secretary,

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Pledge of Allegiance

The Pledge of Allegiance was led by Member David Trovato.

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Public Comment for Items NOT On the Agenda

None.

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<u>Consent Calendar</u> <u>Item C-1</u>

Meeting Minutes

Vice Chair Alexander asked that it be noted that she had an excused absence for the June 12, 2013 meeting.

MOVED BY MEMBER REITZFELD AND SECONDED BY MEMBER LARA THAT THE FAC APPROVE MINUTES FOR THE REGULAR MEETING OF JUNE 12, 2013 AS AMENDED.

THE MOTION CARRIED BY THE FOLLOWING VOTE:

AYES: MEMBERS ALEXANDER, BURNS, ERIKSSON, KEARNEY, LARA, REITZFELD, TROVATO

NOES: NONE

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<u>Action Items</u>

<u>Item A-1</u>

<u>Discussion Of Work Plan:</u>

Jeff Muir, Chief Financial Officer, provided a summary of the material of record for the Work Plan.

Chair Eriksson invited public comment.

No speakers came forward and no cards were received.

Discussion ensued between Committee Members and staff regarding health care plans; the upcoming “cadillac plan” tax; effects to the City’s finances; taxes; impacts to the City; transportation grants; online communication in Culver City; hyperlinks in online documents; reporting on Measure Y proceeds; long and short terms goals; continuing changes to the document; keeping the mission of the committee broad; scope of the Work Plan; addressing issues as they arise; reserve funds; clarification that unlike other City committees, the FAC is able to self-define their mission; working to fine-tune existing policies; addressing things that did not work; utilizing institutional memory; format of the Work Plan; best business practices; City Council input; Councilmember Clarke’s request for a City-wide parking plan review; comparable cities; the salary and benefit comparison; the business tax; policies and legal issues; assessment areas;

storm water requirements; assessment districts; street lights; review of current and potential utilization of assessment districts; maintenance issues in Mar Vista; recurring costs; the loss of redevelopment funds; department Work Plans; the upcoming budget; communication; websites; weighing in on the proposed new budget process; examining salaries; benefits; long term financial forecasts; changes to bargaining unit packages; five year forecasts; the finite lifespan of Measure Y; the statewide PERS reform; workforce turnover; modified benefits; costs of running the City and how to pay for it; examining scenarios such as what would happen if Los Angeles County took over the Fire Department; experiences of other cities; evaluating services by department; costs of running each department; proposed budgets vs. actuals; use of a consultant; the role of the Committee; the salary review benefit study; input from the Civil Service Commission; service delivery and staffing levels; and the initial reason for the creation of the committee.

Jeff Muir, Chief Financial Officer, summarized potential additional bullet points; including reviewing potential utilization of assessment districts; reviewing and commenting on modifications to the budget process; and benchmarking.

Additional discussion ensued between staff and Committee Members regarding clarification that the bullet points are examples; and, items to be considered would not be limited to those items discussed; review of the Work Plan before submission to the City Council; formal group approval of the document at the next meeting; revenue enhancement options and cost reduction options; actions taken over the past five years; increases to the Transient Occupancy Tax and the sales tax; what has been effective and what has not; the benchmark assessment; and staff agreement to provide background on Culver City's reaction to the financial crisis at the next meeting.

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Items from Staff

Jeff Muir, Chief Financial Officer, announced establishment of a link on the Finance Advisory Committee page that can be used to submit comments or suggestions to the Committee.

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Items from Committee Members

Chair Eriksson suggested creating a decision list to reflect motions made with dates included for any deadlines and including the document with each agenda packet to ensure that the Committee moves forward and keeps track of what has been agreed upon.

Discussion ensued between staff and Committee Members regarding accountability; focusing efforts; creating an action list based upon Committee decisions; assisting staff; the level of staff resources; and the ability to create subcommittees.

MOVED BY MEMBER LARA AND SECONDED BY VICE CHAIR ALEXANDER THAT THE FINANCIAL ADVISORY COMMITTEE DESIGNATE THE CHAIR AS KEEPER OF THE ACTION LIST.

THE MOTION CARRIED BY THE FOLLOWING VOTE:

AYES: ALEXANDER, BURNS, ERIKSSON, HIBBS, KEARNEY, LARA, REITZFELD, TROVATO

NOES: NONE

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Adjournment

There being no further business, at 8:19 p.m., the Finance Advisory Committee adjourned its meeting to Wednesday, September 11, 2013 at 7:00 p.m. in the Dan Patacchia Meeting Room.

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Gracie Hasan
SECRETARY of the Culver City Finance Advisory Committee
Culver City, California

APPROVED

Goran Eriksson
CHAIR of the Finance Advisory Committee, Culver City, California