

City of Culver City, California
City Council Agenda Item Report

Meeting Date: 06/27/05		Item Number: <u>PH-4</u>	
AGENDA ITEM: PUBLIC HEARING AND ADOPTION OF A RESOLUTION OF THE CITY COUNCIL ADOPTING THE FISCAL 2005-2006 CITY BUDGET.			
Contact Person/Dept.: Jim Lavery		Phone Number: 310-253-6006	
Fiscal Impact: Yes ☒ No ☐		General Fund: Yes ☒ No ☐	
Public Hearing: ☒		Action Item: ☐ Attachments: ☒	
Public Notification: Notification published in the Culver City News on June 9, 2005; Master Notification List on June 22 2005			
Department Approval: Jim Lavery 6/22/05		CAO Approval: Jerry Fulwood 6/22/05	
City Controller Approval: Jim Lavery 6/22/05			
<u>RECOMMENDATION:</u> That the City Council adopt the Resolution approving the Fiscal 2005-2006 City Budget. <u>PROCEDURE:</u> 1) Receive and file the Notice of Affidavit of Publication. 2) Open the Public Hearing. 3) Request a staff report, if desired. 4) Ask for public testimony. 5) Close the Public Hearing and consider public testimony. 6) Adopt the Resolution approving the 2005-2006 City Budget. <u>BACKGROUND/DISCUSSION:</u> Since the proposed 2005-2006 budget was submitted to the City Council on May 16, 2005, the City Council has held six public budget sessions to review and discuss the needs of the City departments in meeting the service expectations of the community. As a result of these study sessions, the City Council has made various revisions to the proposed budget document along with staff initiated technical changes, which are incorporated in the budget resolution before you for approval this evening.			

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ATTACHMENTS:

Budget Resolution

Changes to Proposed Budget Fiscal Year 2005-06

Exhibit A Schedule of Revenues and Expenditures by Fund

Exhibit B Summary of Revenues

Exhibit C Appropriations by Department

Exhibit D Changes to Proposed Personnel Position Allocations

Exhibit E Capital Improvement Budget by Funding Source

Exhibit F Schedule of Equipment Replacement Fund Appropriations by
Department and Vehicle

MOTION:

That the City Council:

Adopt the Resolution approving the Fiscal Year 2005-06 City Budget.