

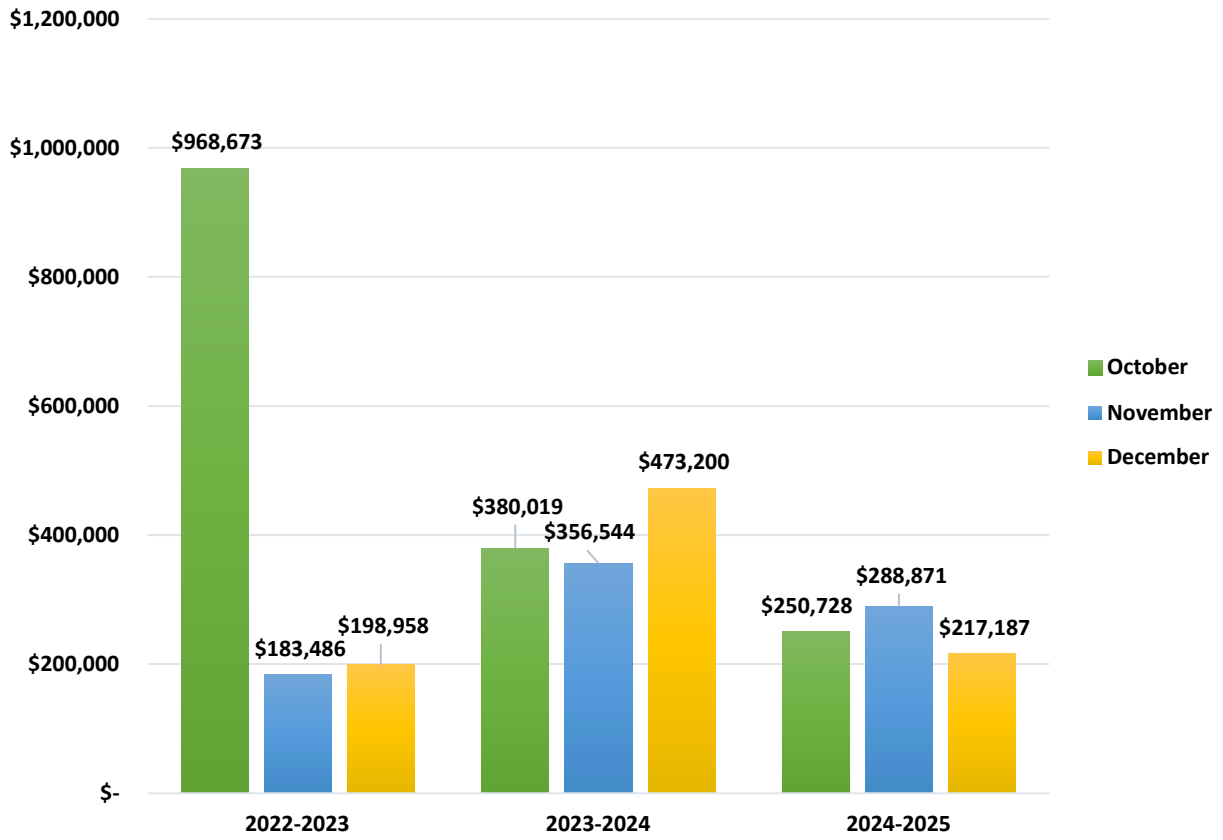


City of Culver City

Finance Department

Second Quarter of Fiscal Year 2024-2025

Real Property Transfer Tax Summary



Real Property Transfer Tax 2nd Quarter Totals				
	October	November	December	Quarter Total
2022-2023	\$ 968,673	\$ 183,486	\$ 198,958	\$ 1,351,117
2023-2024	\$ 380,019	\$ 356,544	\$ 473,200	\$ 1,209,764
2024-2025	\$ 250,728	\$ 288,871	\$ 217,187	\$ 756,787

Real Property Transfer Tax Budgeted vs Actual Revenue				
Fiscal Year	Budgeted Revenue	Actual Revenue	Variance	Percentage of Budget
2020-2021	\$ 5,550,000	\$ 8,533,467	\$ 2,983,467	153.76%
2021-2022	\$ 14,050,000	\$ 32,575,135	\$ 18,525,135	231.85%
2022-2023	\$ 11,000,000	\$ 9,655,756	\$ (1,344,244)	87.78%
2023-2024	\$ 8,000,000	\$ 7,381,656	\$ (618,344)	92.27%
2024-2025*	\$ 8,000,000	\$ 1,378,764	\$ (6,621,236)	17.23%

*Actual Revenue Total is from the Year to Date