

**City of Culver City, California
Agenda Item Report**

Meeting Date: <u>06/22/2015</u>		Item Number: <u>C-3</u>	
CITY COUNCIL AGENDA ITEM: Receive and File the Measure Y Sales Tax Status Report as Approved by the Finance Advisory Committee.			
Contact Person/Dept.: Jeff Muir, Finance Department		Phone Numbers: (310) 253-5865	
Fiscal Impact: Yes ☐ No ☒		General Fund: Yes ☐ No ☐	
Public Hearing: ☐		Action Item: ☐	Attachments: ☒
Commission Action Required: Yes ☐ No ☒		Date: _____	
Public Notification: (Email) Meetings and Agendas – City Council (06/18/15); (Email) Meetings and Agendas – Fiscal and Budget Issues (06/18/15)			
Department Approval: Jeff Muir (06/11/15)		City Attorney Approval: Carol Schwab (by H. Baker) (06/16/15)	
Chief Financial Officer Approval: Jeff Muir (06/11/15)		City Manager Approval: John M. Nachbar (06/16/15)	

RECOMMENDATION:

Staff recommends the City Council receive and file the attached Measure Y Sales Tax Status Report as approved by the Finance Advisory Committee (FAC).

BACKGROUND/DISCUSSION:

Item 2 on the FAC Work Plan is to “Develop a methodology to analyze Measure Y proceeds and report the results to the public.” The attached Measure Y Status Report is a simple, one-page report providing some background information on Measure Y, shows budget versus actual results by fiscal year, top 25 Measure Y sales tax producers, and the cumulative totals received through the third quarter of the 2014/2015 fiscal year.

This is the fifth report being presented by the FAC and is in a format consistent with the previously approved report. At their June 2015 meeting, the FAC approved this report and recommended it be transmitted to the City Council.

FISCAL ANALYSIS:

Receipt and filing of this report does not create a fiscal impact.

ATTACHMENT:

Measure Y Sales Tax Status Report V

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MOTION:

That the City Council

Receive and file the Measure Y Sales Tax Status Report.