

Culver
CITY

Public Notification

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on the 28th day of May 2024, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code") will be held with respect to the proposed issuance by the California Municipal Finance Authority (the "Authority") of its revenue bonds in one or more series or subseries in an aggregate amount not to exceed \$15,000,000 (the "Bonds"). The proceeds of the Bonds will be used for the purpose of making a loan to MWLA, Inc. d/b/a Turning Point School (the "Corporation"), a California nonprofit public benefit corporation organized and existing under the laws of the State of California and an organization described in Section 501(c)(3) of the Internal Revenue Code (i) to refund the Authority's Revenue Bonds (Turning Point School), Series 2010 previously issued to finance or refinance certain educational facilities for the Corporation located in the City of Culver City (the "City"), (ii) to finance, refinance or reimburse the acquisition, renovation, construction and equipping of educational facilities of the Corporation located in the City, and (iii) to finance certain reserves and issuance costs of the Bonds. The facilities to be financed, refinanced or reimbursed with proceeds of the Bonds are referred to herein collectively as the "Financed Facilities." The Financed Facilities are located at 8794 and 8780 National Boulevard, Culver City, County of Los Angeles, California, 90232, the approximate boundary roads of which are National Boulevard (north), Wesley Street (east), Landmark Street (south) and Washington Boulevard (west). The Financed Facilities will be owned or leased by and operated by the Corporation.

The hearing will commence at 7:00p.m., or as soon thereafter as the matter can be heard and will be held in the Mike Balkman Council Chambers at Culver City City Hall, 9770 Culver Boulevard, Culver City, California 90232. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the Financed Facilities may attend the public hearing or, prior to the time of the hearing, submit written comments.

The Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the City, the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Corporation. The City will not be the issuer of the Bonds, takes no responsibility for the Financed Facilities, and has no financial or other liability for or in connection with the Bonds or the Financed Facilities.

Additional information concerning the above matter may be obtained from and written comments should be addressed to City Clerk, City of Culver City, 9770 Culver Boulevard, Culver City, California 90232, or email comments to public.comment@culvercity.org.

Published in the Culver City News on May 9, 2024.