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1 successor agency to the Former CCRA upon the dissolution of the Former CCRA under AB  
2 26 ("Successor Agency"); and

3 WHEREAS, on February 6, 2012, the Board of Directors of the Successor Agency  
4 (the "Successor Agency Board"), adopted Resolution No. 2012-SA001 naming itself the  
5 "Successor Agency to the Culver City Redevelopment Agency", the sole name by which it  
6 will exercise its powers and fulfill its duties pursuant to Part 1.85 of AB 26, and establishing  
7 itself as a separate legal entity with rules and regulations that will apply to the governance  
8 and operations of the Successor Agency; and

9 WHEREAS, as part of the FY 2012-2013 State budget package, on June 27, 2012,  
10 the Legislature passed and the Governor signed Assembly Bill No. 1484 ("AB 1484", Chapter  
11 26, Statutes 2012). Although the primary purpose of AB 1484 is to make technical and  
12 substantive amendments to AB 26 based on issues that have arisen in the implementation  
13 of AB 26, AB 1484 imposes additional statutory provisions relating to the activities and  
14 obligations of successor agencies and to the wind down process of former redevelopment  
15 agencies; and

16 WHEREAS, on September 23, 2015, the Legislature passed and the Governor signed  
17 Senate Bill No. 107 ("SB 107", Chapter 325, Statutes of 2015). SB 107 imposed further  
18 statutory provisions relating to the wind down process of former redevelopment agencies,  
19 including extending the Recognized Obligation Payment Schedule period from six months to  
20 a full fiscal year; and

21 WHEREAS, AB 26 as amended by AB 1484 and SB 107 are collectively referred to  
22 hereinafter as the "Dissolution Act"; and

23 WHEREAS, Health and Safety Code Section 34179 as amended by the Dissolution  
24 Act establishes a seven (7) member local entity with respect to each successor agency and  
25 such entity is titled the "oversight board." The oversight board has been established for the  
26 Successor Agency (hereinafter referred to as the "Oversight Board") and all seven (7)  
27 members have been appointed to the Oversight Board pursuant to Health and Safety Code  
28

1 Section 34179. The duties and responsibilities of the Oversight Board are primarily set forth  
2 in Health and Safety Code Sections 34179 through 34181 of the Dissolution Act; and

3 WHEREAS, pursuant to Health and Safety Code Section 34171(h), on and after July  
4 1, 2012, a "Recognized Obligation Payment Schedule" ("ROPS") means the document  
5 setting forth the minimum payment amounts and due dates of payments required by  
6 enforceable obligations for each fiscal year as provided in Health and Safety Code Section  
7 34177(o). Therefore, the amounts listed on a ROPS are solely estimates of minimum  
8 payment amounts required of the Successor Agency for enforceable obligations for the  
9 upcoming fiscal period; and

10 WHEREAS, pursuant to Health and Safety Code Section 34177(o) of the Dissolution  
11 Act, the Successor Agency is required to submit the ROPS for the period of July 1, 2017  
12 through June 30, 2018, after its approval by the Oversight Board, to the Department of  
13 Finance and the County Auditor-Controller no later than February 1, 2017; and

14 WHEREAS, the ROPS covering the period from July 1, 2017 through June 30, 2018  
15 (the "ROPS 17-18"), is attached to this Resolution as Exhibit "A", and is presented to the  
16 Successor Agency for review and approval; and

17 WHEREAS, if adopted by the Successor Agency, the ROPS 17-18 shall thereafter be  
18 submitted to the Oversight Board for review and approval. In this regard, Health and Safety  
19 Code Section 34177(l)(2)(B) of the Dissolution Act requires the Successor Agency to submit  
20 a copy of the ROPS 17-18 to the County Administrative Officer, the County Auditor-  
21 Controller, and the Department of Finance at the same time that the Successor Agency  
22 submits the ROPS 17-18 to the Oversight Board for approval; and

23 WHEREAS, pursuant to Health and Safety Code Section 34177(l)(2)(C) of the  
24 Dissolution Act, a copy of the Oversight Board-approved ROPS 17-18 shall be submitted to  
25 the County Auditor-Controller and both the State Controller's Office and the Department of  
26 Finance and shall be posted on the Successor Agency's internet website; and

1 WHEREAS, pursuant to Health and Safety Code Section 34177(o)(1) of the  
2 Dissolution Act, the Successor Agency shall submit a copy of the Oversight Board-approved  
3 ROPS 17-18 to the Department of Finance electronically and the Successor Agency shall  
4 complete the ROPS 17-18 in the manner provided by the Department of Finance; and

5 WHEREAS, pursuant to Health and Safety Code Section 34183(a)(2) of the  
6 Dissolution Act, the County is required to make a payment of property tax revenues (i.e.  
7 former tax increment funds) to the Successor Agency on June 1, 2017 and January 2, 2018  
8 for payments to be made toward recognized obligations listed on the ROPS 17-18; and

9 WHEREAS, pursuant to Health and Safety Code Section 34177(l)(3) of the Dissolution  
10 Act, the ROPS 17-18 shall be forward looking to the next 12 months; and

11 WHEREAS, according to Health and Safety Code Section 34177(l)(1) of the  
12 Dissolution Act, for each recognized obligation, the ROPS 17-18 shall identify one or more  
13 of the following sources of payment: (i) Low and Moderate Income Housing Funds, (ii) bond  
14 proceeds, (iii) reserve balances, (iv) administrative cost allowance, (v) the Redevelopment  
15 Property Tax Trust Fund but only to the extent no other funding source is available or when  
16 payment from property tax revenues is required by an enforceable obligation or by the  
17 provisions of Part 1.85 of the Dissolution Act, and (vi) other revenue sources, including rents,  
18 concessions, asset sale proceeds, interest earnings, and any other revenues derived from  
19 the Former CCRA as approved by the Oversight Board in accordance with Part 1.85 of the  
20 Dissolution Act; and

21  
22 WHEREAS, it is the intent of the Dissolution Act that the ROPS serve as the  
23 designated reporting mechanism for disclosing the Successor Agency's minimum annual  
24 payment obligations by amount and source and that the County Auditor-Controller will be  
25 responsible for ensuring that the Successor Agency receives revenues sufficient to meet the  
26 requirements of the ROPS during each annual period; and

1 WHEREAS, the proposed ROPS 17-18 attached to this Resolution as Exhibit "A" is  
2 consistent with the requirements of the Health and Safety Code, the Dissolution Act and other  
3 applicable law; and

4 WHEREAS, ROPS 17-18 contains the schedules for payments on enforceable  
5 obligations required of the Successor Agency for the applicable 12-month period and sources  
6 of funds for payment as required pursuant to Health and Safety Code Section 34177(l); and

7 WHEREAS, pursuant to Health and Safety Code Section 34177(o), the ROPS 17-18  
8 as approved by the Oversight Board shall be submitted to the Department of Finance and  
9 the County Auditor-Controller by February 1, 2017. Section 34177(o) further provides that  
10 the Department of Finance shall make its determination of the enforceable obligations and  
11 the amounts and funding sources of enforceable obligations no later than April 15, 2017 and  
12 that the Successor Agency may, within five (5) business days of the Department of Finance's  
13 determination, request an additional review by the Department of Finance and an opportunity  
14 to meet and confer on disputed items. In the event of a meet and confer and request for  
15 additional review, the meet and confer period may vary but the Department of Finance shall  
16 notify the Successor Agency and the County Auditor-Controller as to the outcome of its  
17 review at least 15 days before the date of property tax distribution on July 1, 2017; and

18  
19  
20 WHEREAS, this Resolution has been reviewed with respect to applicability of the  
21 California Environmental Quality Act ("CEQA"), the State CEQA Guidelines (California Code  
22 of Regulations, Title 14, Sections 15000 *et seq.*, hereafter the "Guidelines"), and the City's  
23 environmental guidelines; and

24  
25 WHEREAS, this Resolution is not a "project" for purposes of CEQA, as that term is  
26 defined by Guidelines Section 15378, because this Resolution is an organizational or  
27  
28

1 administrative activity that will not result in a direct or indirect physical change in the  
2 environment, per Section 15378(b)(5) of the Guidelines; and

3 WHEREAS, all of the prerequisites with respect to the approval of this  
4 Resolution have been met.

5 NOW, THEREFORE, the Board of the Successor Agency to the Culver City  
6 Redevelopment Agency DOES HEREBY RESOLVE as follows:

7 SECTION 1. The foregoing recitals are true and correct and are a substantive  
8 part of this Resolution.

9 SECTION 2. The adoption of this Resolution is not intended to and shall not  
10 constitute a waiver by the Successor Agency of any constitutional, legal or equitable rights  
11 that the Successor Agency may have to challenge, through any administrative or judicial  
12 proceedings, the effectiveness and/or legality of all or any portion of AB 26, AB 1484 and/or  
13 SB 107, any determinations rendered or actions or omissions to act by any public agency or  
14 government entity or division in the implementation of AB 26, AB 1484 and/or SB 107, and  
15 any and all related legal and factual issue, and the Successor Agency expressly reserves  
16 any and all rights, privileges, and defenses available under law and equity.

17 SECTION 3. The Successor Agency Board hereby approves and adopts the  
18 ROPS 17-18, substantially in the form attached to this Resolution as Exhibit "A".

19 SECTION 4. The Executive Director, or designee, of the Successor Agency is  
20 hereby authorized and directed to: (i) provide the ROPS 17-18 to the Oversight Board for  
21 review and approval and concurrently submit a copy of the ROPS 17-18 to the County  
22 Administrative Officer, the County Auditor-Controller, and the Department of Finance; (ii)  
23 submit the ROPS 17-18, as approved by the Oversight Board, to the Department of Finance  
24 (electronically) and the County Auditor-Controller no later than February 1, 2017; (iii) submit  
25 a copy of the ROPS 17-18, as approved by the Oversight Board, to the State Controller's  
26 Office and post the ROPS 17-18 on the Successor Agency's internet website (being a page  
27 on the Internet website of the City of Culver City); (iv) revise the ROPS 17-18, and make  
28

1 such changes and amendments as necessary, before official submittal of the ROPS 17-18  
2 to the Department of Finance, in order to complete the ROPS 17-18 in the manner provided  
3 by the Department of Finance and to conform the ROPS 17-18 to the form or format as  
4 prescribed by the Department of Finance; (v) make other non-substantive changes and  
5 amendments to the ROPS 17-18 as may be approved by the Executive Director of the  
6 Successor Agency and its legal counsel; and (vi) take such other actions and execute such  
7 other documents as are necessary to effectuate the intent of this Resolution on behalf of the  
8 Successor Agency.

9           SECTION 5. The Successor Agency hereby designates Jeff Muir, Chief  
10 Financial Officer, as the official designated to whom the Department of Finance may make a  
11 request for review in connection with actions taken by the Successor Agency Board of  
12 Directors.

13           SECTION 6. The staff of the Successor Agency are hereby authorized and  
14 directed, jointly and severally, to do any and all things which they may deem necessary or  
15 advisable to effectuate this Resolution, including requesting additional review by the  
16 Department of Finance and an opportunity to meet and confer on any disputed items, and  
17 any such actions previously taken by such officers and staff are hereby ratified and  
18 confirmed.

19           SECTION 7. The Successor Agency Board determines that this Resolution is  
20 not a "project" for purposes of CEQA, as that term is defined by Guidelines Section 15378,  
21 because this Resolution is an organizational or administrative activity that will not result in a  
22 direct or indirect physical change in the environment, per Section 15378(b)(5) of the  
23 Guidelines.

24           SECTION 8. If any provision of this Resolution or the application of any such  
25 provision to any person or circumstance is held invalid, such invalidity shall not affect other  
26 provisions or applications of this Resolution that can be given effect without the invalid  
27 provision or application, and to this end the provisions of this Resolution are severable. The  
28

1 Successor Agency Board declares that it would have adopted this Resolution irrespective of  
2 the invalidity of any particular portion of this Resolution.

3 SECTION 9. This Resolution shall take effect immediately upon its adoption.

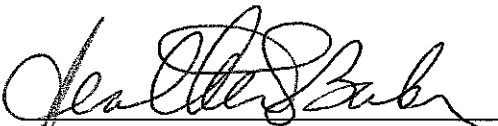
4  
5 APPROVED AND ADOPTED, this \_\_\_\_ day of \_\_\_\_\_, 2017.

6  
7  
8 \_\_\_\_\_  
9 JIM B. CLARKE, Chair  
10 Successor Agency to the Culver City  
11 Redevelopment Agency

12  
13 ATTEST:

14 APPROVED AS TO FORM:

15 \_\_\_\_\_  
16 JEREMY GREEN, Secretary

17   
18 CAROL SCHWAB, Successor Agency  
19 Counsel

20  
21 A17-00002  
22  
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Exhibit 'A'

**Recognized Obligation Payment Schedule (ROPS 17-18) - Summary**

Filed for the July 1, 2017 through June 30, 2018 Period

**Successor Agency:**

Culver City

**County:**

Los Angeles

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>		<b>17-18A Total (July - December)</b>	<b>17-18B Total (January - June)</b>	<b>ROPS 17-18 Total</b>
<b>A</b>	<b>Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 925,000</b>	<b>\$ -</b>	<b>\$ 925,000</b>
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	925,000	-	925,000
<b>E</b>	<b>Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 10,384,604</b>	<b>\$ 16,041,312</b>	<b>\$ 26,425,916</b>
F	RPTTF	10,094,604	15,751,312	25,845,916
G	Administrative RPTTF	290,000	290,000	580,000
<b>H</b>	<b>Current Period Enforceable Obligations (A+E):</b>	<b>\$ 11,309,604</b>	<b>\$ 16,041,312</b>	<b>\$ 27,350,916</b>

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name

\_\_\_\_\_  
Title

/s/

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

# Exhibit 'A'

## Culver City Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	17-18A (July - December)					17-18A Total	17-18B (January - June)					17-18B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
2	1999 Tax Allocation Bonds	Bonds Issued On or Before 12/31/0	9/30/1999	11/1/2025	US Bank as Trustee	Bond issue to fund non-housing		\$ 18,403,980	N	\$ 836,680	\$ 27,350,916	\$ -	\$ 925,000	\$ 10,094,604	\$ 290,000	\$ 11,309,604	\$ -	\$ -	\$ -	\$ 392,420	\$ 291,394	\$ 683,814
3	2002 Tax Allocation Bonds	Bonds Issued On or Before 12/31/0	4/4/2002	11/1/2025	US Bank as Trustee	Bond issue to fund non-housing projects		12,797,281	N	\$ 801,133				600,444		\$ 600,444				291,394		\$ 291,394
4	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/0	4/14/2004	11/1/2023	US Bank as Trustee	Bond issue to fund non-housing projects		48,831,374	N	\$ 3,501,133				2,506,644		\$ 2,506,644				994,489		\$ 994,489
5	2005 Tax Allocation Bonds	Bonds Issued On or Before 12/31/0	11/10/2005	11/1/2025	US Bank as Trustee	Bond issue to fund non-housing projects		19,271,101	N	\$ 609,241				242,132		\$ 242,132				367,109		\$ 367,109
6	2011 Tax Allocation Bonds	Bonds Issued After 12/31/0	3/1/2011	11/1/2028	US Bank as Trustee	Bond issue to fund non-housing projects		64,279,525	N	\$ 2,389,300				1,610,650		\$ 1,610,650				778,650		\$ 778,650
7	Debt Service Trustee Fees	Fees	10/20/1993	11/1/2028	US Bank	Debt Service account maintenance fees charged by trustee		143,740	N	\$ 15,000				15,000		\$ 15,000						\$ -
8	Arbitrage Rebate Calculations	Fees	6/1/2002	11/1/2028	BLX (Bond Logistix LLC)	Arbitrage rebate calculations on outstanding bond issuances as required by the Internal Revenue Service		116,500	N	\$ 13,500				6,750		\$ 6,750				6,750		\$ 6,750
9	Continuing Disclosure Filing - Existing Bonds	Fees	5/10/2011	11/1/2028	Applied Best Practices, LLC	File required continuing disclosure documents related to outstanding bond issuances as required by the Bond Covenants		42,000	N	\$ 3,000						\$ -				3,000		\$ 3,000
10	Legal Services - Existing Litigation and Property Disposition	Legal	11/1/1978	11/23/2029	Kane Balmer Berkman	Legal services necessary for preparing purchase and sale agreements and other legal documents related to property disposition. Also for existing litigation.		3,600,000	N	\$ 400,000				200,000		\$ 200,000				200,000		\$ 200,000
11	Existing Litigation	Legal	7/11/2000	11/23/2029	Greenberg Glusker Fields Claman & Machtinger LLP	Legal Services related to Casmalia Land Fill litigation		30,000	N	\$ 20,000				20,000		\$ 20,000						\$ -
14	SA Admin Allowance	Admin Costs	7/1/2015	12/31/2015	City of Culver City	Staff costs, contractual services, OB/SA meeting costs, City overhead for support of SA operations		580,000	N	\$ 580,000					290,000	\$ 290,000					290,000	\$ 290,000
19	Unfunded CalPERS Pension Liabilities	Unfunded Liabilities	7/1/2014	12/31/2014	CalPERS	Unfunded CalPERS pension obligation, per CalPERS actuarial valuation as of June 30, 2010.		149,040	N	\$ 99,360				99,360		\$ 99,360						\$ -
20	Unfunded OPEB Liabilities	Unfunded Liabilities	7/1/2014	12/31/2014	U.S. Bank	Unfunded actuarial accrued liability as of June 30, 2011, per AON Consulting, Inc.		465,750	N	\$ 310,500				310,500		\$ 310,500						\$ -
21	Westfield OPA	OPA/DDA/Construction	4/18/2008	7/26/2024	Westfield Inc	OPA for improvements to regional mall		5,514,000	N	\$ 1,250,000			925,000	325,000		\$ 1,250,000						\$ -
22	Culver Hotel OPA	OPA/DDA/Construction	1/15/2011	6/30/2016	Century Wilshire Inc	OPA for improvements to downtown hotel		17,400	N	\$ 17,400				17,400		\$ 17,400						\$ -
23	2004 ERAF loan	SERAF/ERAF	6/21/2004	6/30/2014	Culver City Housing Authority	Housing set aside loan to make required ERAF pymnt		25,848	N													
24	2005 ERAF loan	SERAF/ERAF	5/10/2005	6/30/2015	Culver City Housing Authority	Housing set aside loan to make required ERAF pymnt		1,068,000	N													
25	2006 ERAF loan	SERAF/ERAF	5/10/2006	6/30/2016	Culver City Housing Authority	Housing set aside loan to make required ERAF pymnt		996,000	N	\$ -						\$ -						\$ -
26	2010 SERAF loan	SERAF/ERAF	5/10/2010	6/30/2015	Culver City Housing Authority	Housing set aside loan to make required SERAF pymnt		10,946,277	N													\$ -
27	Housing Set Aside Loan	Miscellaneous	7/1/1985	11/23/2029	Culver City Housing Authority	Repay set aside deferred from 1985 - 1996 per Section 33334.6		36,039,591	N	\$ 3,503,964				3,503,964		\$ 3,503,964						\$ -
32	Financial consulting services necessary to prepare SA owned real property for disposition	Property Dispositions	3/8/1999	11/23/2029	Keyser Marsten Associates	Financial consultant services necessary for the administration of the Successor Agency and maintaining assets prior to disposition.		85,000	N	\$ 20,000				10,000		\$ 10,000				10,000		\$ 10,000
33	Real property appraisal services necessary to prepare SA owned real property for disposition	Property Dispositions	1/1/2014	6/30/2014	Lea Associates	Financial consultant services necessary for the administration of the Successor Agency and maintaining assets prior to disposition.		45,000	N	\$ 15,000				7,500		\$ 7,500				7,500		\$ 7,500
34	Asset maintenance for Successor Agency owned real property	Property Maintenance	1/1/2014	6/30/2014	King Fence	Rental of fence to secure various Successor Agency properties		1,000	N	\$ -						\$ -						\$ -
35	Asset maintenance for Successor Agency owned real property	Property Maintenance	7/1/2009	7/1/2014	Marina Landscape	Landscape maintenance for various Successor Agency properties			Y													
36	Asset maintenance for Successor Agency owned real property	Property Maintenance	1/1/2014	6/30/2014	Various	Various maintenance and repair services for various Successor Agency owned real property, as needed.			Y													
37	Preparation of Pass Through payment calculation per LAUSD litigation	Litigation	1/1/2014	6/30/2014	HdL	Court ruling in LAUSD v. County of Los Angeles requires additional prior year pass through payments.		10,000	N	\$ -						\$ -						\$ -
38	Payment of outstanding pass through to LAUSD per litigation	Litigation	1/1/2014	6/30/2014	Los Angeles Unified School District	Court ruling in LAUSD v. County of Los Angeles requires additional prior year pass through payments.			N													
40	Refunding of 1999 and 2002 TABs	Fees	3/8/1999	11/23/2029	Keyser Marsten Associates	Prepare required fiscal consultants report for TAB refunding.		25,000	N	\$ 25,000				25,000		\$ 25,000						\$ -
42	1999 Tax Allocation Bonds - Reserve	Reserves	9/30/1999	11/1/2025	US Bank as Trustee	Build required debt service reserve for November bond payment		850,000	N	\$ 915,000						\$ -				915,000		\$ 915,000
43	2002 Tax Allocation Bonds - Reserve	Reserves	4/4/2002	11/1/2025	US Bank as Trustee	Build required debt service reserve for November bond payment		1,250,000	N	\$ 1,340,000						\$ -				1,340,000		\$ 1,340,000
44	2004 Tax Allocation Bonds - Reserve	Reserves	4/14/2004	11/1/2023	US Bank as Trustee	Build required debt service reserve for November bond payment		5,750,000	N	\$ 6,220,000						\$ -				6,220,000		\$ 6,220,000
45	2005 Tax Allocation Bonds - Reserve	Reserves	11/10/2005	11/1/2025	US Bank as Trustee	Build required debt service reserve for November bond payment		475,000	N	\$ 465,000						\$ -				465,000		\$ 465,000
46	2011 Tax Allocation Bonds - Reserve	Reserves	3/1/2011	11/1/2028	US Bank as Trustee	Build required debt service reserve for November bond payment		3,350,000	N	\$ 3,760,000						\$ -				3,760,000		\$ 3,760,000
49	Housing Entity Admin Allowance	Housing Entity Admin Cost	1/1/2015	11/23/2029	Culver City Housing Authority	AB471 Housing Entity Administrative Cost Allowance		150,000	N	\$ 150,000				150,000		\$ 150,000						
53	Settlement of Casmalia landfill claim with US Environmental Protection Agency	Litigation	1/1/1999	6/30/2017	Morgan Stanley Smith Barney LLC, custodian of the Casmalia Consent Decree Escrow Account	Settlement of claim with EPA for CCRDA proportional share of Casmalia landfill pollution			N	\$ -						\$ -						\$ -
54									N	\$ -						\$ -						\$ -
55									N	\$ -						\$ -						\$ -
56									N	\$ -						\$ -						\$ -
57									N	\$ -						\$ -						\$ -
58									N	\$ -						\$ -						\$ -
59									N	\$ -						\$ -						\$ -

Exhibit 'A'

**Culver City Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, [see Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I
	Cash Balance Information by ROPS Period	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
ROPS 15-16B Actuals (01/01/16 - 06/30/16)								
1	Beginning Available Cash Balance (Actual 01/01/16)	9,394,939	15,039,338			3,049,294		
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016	8,393	8,170			168,128	15,229,284	
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)					110,895	15,229,284	
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	9,339,948	4,746,876					
5	ROPS 15-16B RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 63,384	\$ 10,300,632	\$ -	\$ -	\$ 3,106,527	\$ -	