

**City of Culver City, California
Agenda Item Report**

Meeting Date: <u>04/21/14</u>		Item Number: <u>A-3</u>	
CITY COUNCIL AGENDA ITEM: (1) Consideration of the City Council's Position on Measure CC, the Culver City Unified School District's Proposed Bond Issuance, Which Appears on the June 3, 2014 Ballot and (2) Adoption of a Resolution Related Thereto.			
Contact Person/Dept.: Martin R. Cole, Assistant City Manager		Phone Number: (310) 253-6000	
Fiscal Impact: Yes ☐ No ☒		General Fund: Yes ☐ No ☒	
Public Hearing: ☐		Action Item: ☒	Attachments: ☒
Commission Action Required: Yes ☐ No ☒		Date: _____	
Public Notification: (E-Mail) CCUSD Superintendent's Office (04/15/14); (E-Mail) Meetings and Agendas - City Council (04/16/14)			
Department Approval: Martin R. Cole (04/15/14)		City Attorney Approval: Carol Schwab (by H. Baker) (04/16/14)	
Chief Financial Officer Approval: Jeff Muir (by M. Noller) (04/16/14)		City Manager Approval: John M. Nachbar (04/16/14)	
<u>RECOMMENDATION:</u> Staff recommends the City Council consider a position on Measure CC, the Culver City Unified School District's (CCUSD) proposed bond issuance which appears on the June 3, 2014 ballot and adopt a Resolution related thereto. <u>BACKGROUND/DISCUSSION:</u> On February 25, 2014 the CCUSD Board of Education (Board) approved a Resolution calling an election to request voter approval of the issuance of \$106,000,000 in bonds. In its action, the Board voted to place the proposed bond issuance, in the form of Measure CC, before Culver City voters on the June 3, 2014 ballot. The abbreviated text of the measure, reads as follows: To upgrade and repair Culver City schools and support quality education with funding that cannot be taken away by State government, shall Culver City Unified School District improve classrooms, science labs, computers/learning technology, repair leaking roofs, old plumbing, inadequate electrical systems, and aging school buildings/restrooms, improve school safety, remove hazardous asbestos, make needed seismic repairs, and upgrade, construct, and acquire classrooms, school facilities, sites/equipment, by issuing \$106,000,000 in bonds, at legal rates, with independent oversight and audits?"			

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Pursuant to applicable State Law, Measure CC requires a 55% voter approval to pass. The February 25, 2014 CCUSD Resolution is provided as Exhibit "A" to the proposed resolution.

FISCAL ANALYSIS:

There is no fiscal impact to the City of Culver City for the City Council to take a position on Measure CC.

ATTACHMENTS:

Proposed Resolution

MOTION:

That the City Council:

1A. Adopt a Resolution to support Measure CC.

OR

1B. Adopt a Resolution to oppose Measure CC.

OR

1C. Take no position on Measure CC.